

## **PRESIDENT'S REPORT**

I became president for the 2020 year and we also welcomed Yoann Colin and Sally Hamilton as new members to the Board. Both brought new perspectives, which has added value. I would also like to express my appreciation for the efforts and support of my fellow Board members during the year – Steve Hough, Amanda Power (treasurer), Matt Haustead, Yoann Colin, Angharad Llewellyn and Sally Hamilton. Amanda Power has indicated that she will not be a candidate for the board at the 2020 AGM, so we thank her contribution to the board, particularly as treasurer.

The 2019-20 year has been unprecedented. A good start to the season followed by the bushfires and their smoke reducing the events for the season. No one foresaw the CoVID pandemic. Another first, a virtual AGM. While challenging some great new opportunities.

Triathlon ACT has retained good levels of membership is what has been trying times for many. And with some great initiatives in train, I look forward to seeing the numbers grow. In the last month we've had 50 new members and Bilby's have started their novice program.

One of these initiatives, led by the clubs, has been clubs taking up the challenge to find ways to hold events within this challenging environment of social distancing and events numbers being capped. The first event will be 5 November at Stromlo Leisure Centre.

This is a great initiative to extend the opportunities for participation with clubs leading the way. Thank you.

A clear consequence of the challenging year was the reduction in events. The Board recognises this is frustrating for members and have been working hard to plan, within our new normal, for 20-21 season. But as this year has required, we are remain flexible to adapt to changing circumstances. Thank you to that small core team who put in long hours in preparation for the events and then to those who volunteered on the day. We will again be looking to such support for this season to Triathlon ACT can provide members with local events.

On behalf of the Triathlon ACT Board we would like to express our deep appreciation of the efforts of our hard-working team in the Triathlon ACT office - Craig Johns (til Sep 20), and Emily Stacey. They worked tirelessly to and in these times continually looked for ways to further triathlon in the ACT. Craig, who finished as our Executive Director, has contributed an enormous amount over many years that has materially improved the sport in the ACT. A particular thank you to Craig. The Board is actively recruiting a replacement.

In tight budgetary circumstances, our treasurer Amanda, along with Craig made every dollar count, we once again produced a surplus. As you will hear in the treasurer's report, we are in a good position to weather these uncertain times.

We are very grateful for the continued support of our commercial partners and sponsors.

#### Partners

- Sport and Recreation Canberra
- Triathlon Australia
- Elite Energy Events

#### Sponsors

- Proximity
- The Runners Shop
- Rolfe Classic BMW
- SportsCare and Physiotherapy
- Canberra Southern Cross Club
- Red Hill SupaExpress
- H2O Marine RV
- Lonsdale Street Cyclery
- Project Clothing

Nationally, Triathlon Australia continues to lead States and Territories in looking to the future. A new Strategic Plan is imminent, and work continues on a future operating model that will further strengthen the sport for everyone. The TACT Abord has been active in these.

It has been a testing year. Our sport at the local level faces new challenges that everybody is finding innovative ways to overcome. I am positive that the sport will come back stronger, may be a little different, as life settles in a new normal. I wish every member the best for the new season.

Regards

Terry Saunder

President, Triathlon ACT 2019-2020

## **TREASURER'S REPORT**

I am delighted to present the Treasurer's report for Triathlon ACT Inc. (the Association) for the year ending 30 June 2020. The financial statements, as presented, have been audited.

The result for the year was a surplus of \$45,337 - an excellent result considering the challenges faced by sporting organisations throughout the year. The 2019/2020 was a very difficult year due to COVID19, smoke and Bushfires and the lake being closed due to algae. In August 2019, Triathlon ACT and the ACT triathlon clubs combined to run a duathlon in Canberra. Triathlon ACT also assisted Elite Energy with the Jackie Fairweather Memorial Triathlon in November. Unfortunately many events including the Capital Trilogy Triathlon and the Aquathlon had to be closed due to the climate conditions - all the athletes were provided with full refunds.

Total income for 2019/2020 was \$269,203, up from \$254,024 the previous year. The sources of income apart from the Triathlon Australia membership rebate and ACT Government grant are made up of the following: Event entry fees of \$34,229; Event license fees of \$3,078, Course fees revenue \$6380, Technical services fee revenue of \$4090 and Sponsorship revenue of \$13,216

Other income received included a \$10k cash boost from the ATO, and an additional sport sector package funds of \$18,200. Triathlon ACT was again successful in meeting its Board gender equity target and received an additional \$7k from the ACT Government.

The Executive officer monitored expenditure very tightly throughout the difficult COVID environment and total expenditure decreased from last year. Total expenditure was \$223,866 – a decrease from \$247,069 in 2018/2019.

Although event income was impacted by the cancelling of events, due to the additional grant income TACT did not qualify for Job keeper. However TACT will qualify in July for Job keeper and should receive payments in July and August.

Elucidate Accounting has performed the 2019-20 audit, with the current system of an external bookkeeper contracted to review the payroll and submit the quarterly GST and tax obligations working very efficiently. During 2019/2020 the Finance subcommittee of the Triathlon ACT Board reviewed financial policies, created a new Reserves Policy and monitored the financials closely on a monthly basis.

I wish to thank Craig Johns (Executive Director), and Emily Stacey (Sport Development Manager) for their dedication and professionalism. I also wish to thank TACT president Terry Saunder; the Finance Sub-committee and the Board for their contribution and support.

I recommend that the financial statements, as presented, be adopted.

Amanda Power  
Treasurer