



**TRIATHLON**  
Australian Capital Territory

# **Triathlon ACT**

## **Annual General Meeting**

### **2013-2014**

*25<sup>th</sup> September 2014*

- Notice of AGM
- Agenda 2014 AGM
- Minutes 2013 AGM
- Nomination Form 2014
- Proxy Form 2014
- Annual report 2013-2014
- Financial Statements June 2014



**Triathlon ACT**  
Annual General Meeting  
25<sup>th</sup> September 2014  
Triathlon ACT Office

Notice is hereby given that the ANNUAL GENERAL MEETING of Triathlon ACT will be held at 6.00pm on Thursday 25 September 2014 at the TACT office in Deakin.

The business to be conducted is as follows:

- To confirm the minutes of the last preceding annual general meeting and of any general meeting held since that meeting;
- To receive from the committee reports on the activities of the association during the last preceding financial year;
- To elect members of the committee ;
- To receive and consider the statement of accounts and the reports that are required to be submitted to members pursuant to subsection 73(1) of the Act\*; and
- To discuss any other matters raised by members.

\*“**Act**” means the *Associations Incorporation Act 1991*.

TACT invites nominations of candidates for election to the committee in the following positions:

- President
- Vice-President
- Treasurer
- 4 General Members

Nomination and proxy forms are available from the Triathlon ACT Office: [admin@triathlonact.com.au](mailto:admin@triathlonact.com.au) or 6260 4430.

I also would like to thank the 2013/2014 committee:

*Steve Hough: President*

*Alex Gosman: Vice-President*

*Robyn McClelland: Treasurer*

*Natasha Royal: General Member*

*Brett Jones: General Member*

*Matt Porter: General Member*

Best regards,

Sarah Mareuil  
Triathlon ACT Acting General Manager

Dated: 22<sup>nd</sup> September 2014



**ANNUAL GENERAL MEETING OF  
TRIATHLON ACT INCORPORATED**

Thursday 25 September 2014 at 6pm  
TACT office; Deakin.

**AGENDA**

Attendance:

Apologies:

Proxies:

Recognition of Life Members in attendance:

Minutes of the AGM held Wednesday 2<sup>nd</sup> of October 2013 at 6pm

Annual report of the President.

Treasurer's Report.

Financial Statements

Appointment of Auditors

Nominations for Life Membership

Election of Office Bearers

Other Business:



## **ANNUAL GENERAL MEETING OF TRIATHLON ACT INCORPORATED**

Wednesday 2<sup>nd</sup> of October at 6pm  
TACT office; Deakin.

### **Minutes**

#### Attendance:

Alex Gosman, Jonathan Lowe, Robyn McClelland, Brett Jones, Steve Hough, Sarah Mareuil, Alan Lloyd, Polly Templeton, Jane Smith, Trevor Matthews, Corey Bacon, Vanessa Bleakley, Di Evans, Lindy Hou

#### Apologies:

Natasha Royal

#### Proxies:

None

#### Recognition of Life Members in attendance:

None

#### Minutes of previous meeting held on 26th of September

Accepted on the basis that the date of the minutes will be updated.

#### Annual report of the President.

President's report to be found on page 12 of the Annual Report.

Steve Hough delivered his report and summarized the following points:

- Thanks to the others Triathlon ACT Board members
- Thanks to the TACT staff
- Membership this year increased by 33% over the 2012/13
- The increase in membership and a reduction in our running costs produced a small surplus this financial year.
- TACT had prepared a contingency site for all of the 2012/13 races although Lake Burley Griffin water quality issues did not affect any of those events. Unfortunately FIT's WAG Tri event was affected by a one-off spike in algae concentrations.

- The Junior Development Programme is now in a rebuilding phase following the departure of Corey Bacon who was head coach for several years. Megan McIntyre is the new head coach and comes to the role with a realistic outlook on re-establishing the programme this season and being more ambitious in the coming seasons.
- TACT was successful in applying for an ACT Government grant to assist in the purchase of an RFID Race Timing system – that timing system will be used in the events for the 2013/14 season and in future years of course. On behalf of the TACT board I would like to express our thanks to the ACT Government for their continued support of the sport of triathlon in the ACT
- The TACT board continues to work with clubs to ensure our directions and provisioning of programmes and events meets members’ expectations. We will in the coming year work closely with clubs to explain and work through the proposed compulsory membership model already adopted in WA, NSW and Queensland.
- A review and update of the strategic plan has been completed to ensure that it aligns with the national plan and our own directions.
- The board reviews and adjusts TACT’s governance processes as needed: both operational and human resource documentation were revised this past year
- TACT staff and the board are continuing to search for sponsorship and partnerships with commercial organisations to support the development of our events, including a corporate event

President’s report moved: Alex Gosman  
 Seconded: Robyn McClelland

Treasurer’s Report.

Robyn delivered a summary of her report to be found on page 14 of the Annual Report and financial statements at the back of the report.  
 All financial reports had been audited and are in line with TACT records.

TACT returned to a surplus after two years with a loss. Thanks to the staff, the auditor and the TACT board for their work. Sponsorship income will now be a priority for TACT.

Treasurer’s reports Moved: Brett Jones  
 Seconded: Alex Gosman

Financial Statements

Moved: Steve Hough  
 Seconded: Robyn McClelland

Appointment of Auditors

Nominations for Life Membership

None

Election of Office Bearers

President:	Nomination – Steve Hough Accepted
Vice President:	Nomination – Alex Gosman Accepted
Treasurer:	Nomination – Robyn McClelland Accepted

General Committee: Nomination - Natasha Royal  
Accepted  
General Committee: Nomination - Brett Jones  
Accepted  
General Committee: Nomination - Matt Porter  
Accepted

#### Other Business:

Jonathan Lowe asked if TACT has any inputs on the water level in Lake Burley Griffin.

Sarah Mareuil answered that during the last lake users group meeting it was mentioned that The NCA was working towards the water levels being raised by Q1 2014.

Alan Lloyd asked when the next meeting with the clubs will be organized.

Steve Hough answered that before the end of October a meeting will be organized to present the TACT strategic plan and to discuss the compulsory membership model.

Steve Hough, Sarah Mareuil and Alex Gosman also offered to attend any club board meeting to talk about the compulsory membership model.

Lindy Hou asked what is currently being done by TACT for the athletes with a disability.

Sarah Mareuil answered that all TACT events and affiliated clubs are accommodating athletes with a disability as much as possible. However the market is too small in the ACT to develop extra resources, therefore new resources will have to come from TA.

Jonathan Lowe noted that the inclusiveness of the TACT events could be advertised more to the general public.

**Meeting closed at 6.37. Congratulations to the new committee and Welcome.**



# NOMINATION FORM

**Please return to:** TACT General Manager  
Triathlon ACT  
Locked Bag 3004  
Deakin West ACT 2600  
Fax: 6260 4430 by Thursday 25<sup>th</sup> September 2014

Or, nominations may be submitted at the AGM, Thursday 25<sup>th</sup> September 2014

I/we, the undersigned, hereby nominate \_\_\_\_\_  
(Please Print)

as a candidate for election as

**President / Vice President / Treasurer / Committee Member**  
(Delete the positions which are not applicable)

**NAME** \_\_\_\_\_  
(Nominator 1, Please Print)

**MEMBERSHIP #** \_\_\_\_\_

**SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_

**NAME** \_\_\_\_\_  
(Nominator 2, Please Print)

**MEMBERSHIP #** \_\_\_\_\_

**SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_

I hereby consent to the nomination herein.

**NAME** \_\_\_\_\_  
(Nominee, Please Print)

**SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_



**TRIATHLON**

Australian Capital Territory

**APPENDIX 1  
Sub-rule 29(2)  
FORM OF APPOINTMENT OF PROXY**

I, .....  
(full name)

of .....  
(address)

being a member of Triathlon ACT Incorporated

hereby appoint

.....  
(full name of proxy)

of .....  
(address)

being a member of that incorporated association, as my proxy to vote for me on my behalf at the general meeting of the association (annual general meeting or other general meeting, as the case may be) to be held on the 26<sup>th</sup> day of September 2012. and at any adjournment of that meeting.

\*My proxy is authorised to vote in favour of/against (*delete as appropriate*) the resolution (*insert details*).

.....  
(signature of member appointing proxy)

.....  
(date)

(\*To be inserted if desired)

*Note:* A proxy vote may not be given to a person who is not a member of the association.

\_\_\_\_\_





**TRIATHLON**  
Australian Capital Territory

# **TRIATHLON ACT**

## **Annual Report 2013-2014**

### **ABOUT TRIATHLON ACT**

Triathlon ACT (TACT) was founded in 1986 and is the governing body for the sport in the Canberra region. Triathlon ACT is a member of Triathlon Australia and works with the sport's national governing body to ensure a national and strategic approach to the sport. Canberra is recognised as having one of the highest participation rates in sport in Australia and this is the same for the sport of triathlon. Canberra has the highest per capita participation and membership rates in the sport in Australia.

## 2013-2014 ORGANISATIONAL STRUCTURE

### COMMITTEE

President	Steve Hough
Vice President	Alex Gosman
Treasurer	Robyn McClelland
Committee Members	Brett Jones Natasha Royal Matt Porter

### STAFF (full time, part time, short term contract)

General Manager	Sarah Mareuil
Event coordinator	Jed Costigan
Admin officer	Minerva Lam

### COORDINATORS

TA Technical Delegate	Gai Webster
Coaching Director	Unfilled
Junior Development Squad	Megan McIntyre

### 2013-14 AFFILIATED CLUBS

Eight clubs were affiliated with Triathlon ACT:

- Bilby's Triathlon Club
- Females In Training (FIT)
- Goulburn Triathlon Club
- Tridents Triathlon Club
- Vikings Triathlon Club
- Fit2Tri
- Performance Triathlon Coaching
- exceed fitness

### MISSION

- To co-ordinate, develop and promote the multi-endurance sports events of triathlon and its associated sports of duathlon and aquathlon.

### OBJECTIVES

- to promote interest in triathlons and the other multi-sport endurance events of duathlon and aquathlon;
- to promote good fellowship among those interested in triathlons and multi-sport endurance events;
- to ensure triathlons and multi-sport endurance events are conducted in the best interests of the participants and the sport and to liaise with and where appropriate in the absolute discretion of the association to sanction event promoters and relevant bodies to achieve this;
- to educate, train, coach and encourage members;
- to do all such things and acts conducive to the furtherance of the objects and interest of the association; and
- to promote, advertise, organise, sanction or conduct the multi-sport endurance event of triathlon, duathlons and aquathlon for members and members of the public.



## PRESIDENT'S REPORT

- I would like to thank my colleagues on the Triathlon ACT board for their time, effort and individual contributions over the past year. Many thanks to Alex Gosman, Robyn McClelland, Brett Jones, Natasha Royal and Matt Porter.
- We are preparing for the coming season so our event coordinator, Jed Costigan, is well advanced in his preparations for all the events we are conducting over the spring and summer months. Jed's role as the Event Coordinator means that we won't be dependent on the thinning number of volunteer race directors to conduct our races.
- Some of you will have already spoken with Minerva Lam when you have phoned the TACT office this year. Minerva joined TACT in January this year and provides valuable assistance to Sarah and Jed.
- Membership this year increased by 16% over the 2012/13 membership – membership has grown by over 40% in the past two seasons.
- We now have 8 affiliated clubs and I am very pleased to say that Tridents will once again be an active club after a couple of years in hiatus.
- For the 2014-15 membership year, all TACT clubs agreed on making it compulsory for all their members to become members of TACT/Triathlon Australia. This follows extensive discussions with the clubs and a lot of hard work by the larger clubs in making decisions about the future of their clubs and implementing compulsory membership. Thank you to clubs for their support and all the work on this to make this change possible.
- Despite tight financial management, the Association had a small loss for the year of \$14,194. This largely reflected a small number of small unbudgeted expenses. An approach will be made to TA for increased supplementation in 2014/15.
- Again TACT received the top level of financial support from the ACT Government's Sport and Recreation Services. Our thanks to the ACT Government for their continued support of the sport of triathlon in the ACT
- This year we delivered 8 triathlons for adults and 8 for kids, 6 aquathlons and 2 duathlons Only one event was affected by poor water quality (Lake Ginninderra) – ironically the contingency course in case of closure of Lake Burley Griffin.
- Competitor numbers for all events met or were slightly in excess of budget this year. However, total numbers for the year fell compared to last year. The difference is because we hosted a national championship event in 2012/13 with high participant numbers. Thank you to all of our members for supporting our races by either competing or by volunteering at the races. The quality of race results produced by our RFID race timing system certainly added to the successful season – many thanks go to Luch Sim who has spent many hours in preparing the system for each event and compiling the results for each race.
- An important addition to our race calendar this coming season will be a corporate triathlon, the Proximity Government & Business Triathlon. This is an event that we are aiming to build over the next few years so that it can be part of the national corporate series. The corporate triathlon is also an opportunity for the clubs and TACT to attract new people to the sport in the ACT – we'll be talking with clubs soon about the possibilities for their involvement in this event that will be held on Saturday 29 November this year.
- An important gap in our race calendar has now appeared following the cancellation of the long distance triathlon by its organisers. This race was going to replace the Canberra Ironman 70.3. Some clubs will already know that Brad Allen is planning to conduct a long distance triathlon on the 14<sup>th</sup> December this year so hopefully he can get this race going this year.
- The rebuilding phase of the Junior Development Programme will continue after a season of strong results by our promising junior athletes despite uncertainty over the structure and sustainability of the programme. I can confirm that the programme will continue this coming season in a different format to that of previous years. I thank Megan McIntyre and Kerrie Muir for their work as coaches of the squads in the programme. Unfortunately both Megan and Kerrie have advised that they are not available to coach for the coming season. This was a factor in revising the structure of the programme for 2014-15.
- The Technical Programme over the last 12 months saw a level 1 technical official course conducted with all 7 attendees completing their course and practical work.
- The TACT board will continue to work with clubs to ensure our directions and provisioning of programmes and events meets members' expectations.
- TACT is working with other State, Territory Triathlon Associations (STTAs) and Triathlon Australia (TA) to bring the separate organisations closer together in financial and management terms. We have already benefitted from the improved financial relationships through receiving some annual contributions from TA

for the recently established Event Coordinator role. The TACT Board will continue to assess and weigh-up all proposals coming from discussions with STTAs and TA with the ACT's interests paramount.

Key objectives that I outlined in last year's report are still priorities for TACT. Below are those objectives with a comment about their progress:

- achieve financial stability and growth – a step backward through the deficit and a step forward with the organisation of the corporate triathlon that brings the possibility of increased revenue
- maintain and, if possible, increase levels of sponsorship and external funding – still a work in progress
- continue the development of effective governance arrangements and management and administrative practices – as mentioned, TACT worked with clubs to implement a compulsory membership model. It has also considered and responded to the TA work on a possible revised national structure for the sport
- continue the development of an effective volunteer management plan – we are attempting to form partnerships with community organisations to build a core base to fill volunteer roles at our events
- grow membership - as I highlighted in a previous point, membership has grown 40% over the last two financial years; although we would not expect to continue that rate of growth, we still anticipate growth in the next year
- achieve strengthened partnerships between TACT and affiliated clubs – we will continue to work on these relationships
- continue to work on a diverse and full race calendar with increased participation and marketability including national events – the re-establishment of the corporate triathlon is a step forward, as mentioned in a previous point, we will be looking for opportunities to have a long distance triathlon in our race calendar
- enhance our reputation for professional and low risk service delivery. – again this is a continuing effort
- build on our productive relationship with the ACT Government and continuing of high levels of funding – this is also a continuing process and is evidenced by TACT continuing to receive the highest level of financial support from the ACT Government
- secure first class facilities for conducting triathlons in the ACT, including improvement in lake water quality through the development of partnerships with the ACT government and the National Capital Authority – we continue to successfully work with the National Capital Authority (Lake Burley Griffin) and Roads ACT (cycle courses) to ensure we have access to prime sites in Canberra to conduct our triathlons. Other sports such as cycling are finding it increasingly difficult to conduct club level events on ACT roads.

Steve Hough  
President  
Triathlon ACT 2013-14



## TREASURER'S REPORT

I present the treasurer's report for Triathlon ACT Inc. for the year ending 30 June 2014. The financial statements, as presented, have been audited.

The result for the year was a deficit of \$22,944. This compares to a surplus for 2012-13 of \$24,520, although last year's surplus reflected a one off grant of \$20,000 for timing equipment. The result for the year represents a deterioration against the budgeted surplus for the year of \$3,254 before depreciation. Depreciation this year increased to \$14,184 (\$7,333 in 2012 – 13), as a result of the full year impact of depreciating the timing equipment which had been acquired late in the previous year. As demonstrated on the cash flow statement, the Association has experienced a stable position in its cash balances.

Total income was \$235,027 (\$301,923 in 2012/13) mainly reflecting a reduction in race specific income as a result of not hosting a national championship event. Expenditure decreased to \$257,972 (\$277,402 in 2012/13). Income and expenditure were both higher than budget (\$209,795 and \$206,541 respectively). As per the detailed income statement, there was an increase in staff expenses—with a component of the increase resulting from a back adjustment in 2013-14 for CPI increases for staff in the previous year. Office expenses decreased; asset management expenses increased as a result of purchase of computer and events related equipment and repairs and maintenance expenditure; and promotional material and merchandise expense (included in 'other') was over budget at \$7,165 (with sales income of \$3,051).

The Association's net assets decreased to \$112,387 (\$135,331 in 2011/12). There was a modest reduction in total assets, reflecting depreciation of property, plant and equipment, and a similar increase in liabilities. The payables balance represents GST and superannuation payable as at 30 June 2014.

The committee approved a detailed annual budget and reviewed the Association's financial position, generally monthly. It monitored the Association's balance sheet and income and expenditure against budget projections. Next year, the Association will need to continue to work closely with Triathlon Australia on financial arrangements, to set event budgets to recoup non-cash expenses, and to budget net of depreciation. The Association will also need to consider reviewing its capitalisation policy, to ensure a consistent basis going forward. It will be important to achieve participation targets for all events to meet budget targets—with the first major event being the new corporate challenge. We seek the support of affiliated clubs and the membership to do so.

The committee thanks the ACT government for the sport and recreation grant and Triathlon Australia for its support. It also thanks the clubs, all sponsors and volunteers for their support during the year. Without this support, the Association would not be able to provide races and support to the triathlon community. Thank you also to the Association's General Manager, Sarah Mareuil and staff for their highly professional support during the year.

The committee and the Association's staff are committed to working with clubs and members to provide highly professional and successful races in the coming year.

I recommend that the financial statements, as presented, be adopted.

Robyn McClelland, Treasurer



## **MEMBERSHIP**

Membership of TACT entitles athletes to the following benefits:

- All the Triathlon Australia members' benefits, including, but not only, personal accident and public liability insurance and eligibility for selection to Australian teams through the TA membership
- Cheaper entry fees for all the TACT events
- Eligibility to accumulate points in the TACT pointscores (age group and overall)
- Eligibility to nominate other TACT members for the TACT special awards
- Eligibility to be nominated for the TACT special award
- Access to development courses (coaching, officiating)
- Access to TACT sponsors discounts

Competitors in TACT triathlons are encouraged to purchase membership through:

- promotion of membership via newflash, website, print material and club visits
- mass mail-out to members and past competitors prior to each summer season
- application of a charge to non-members of a One Race Membership all races
- the requirement for compulsory membership for entry to certain races in Australia

Membership of TACT is encouraged by TACT through communication with competitors and the triathlon community as a whole.

Membership in 2014 was at 638.

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## **SPONSORSHIP & GRANTS**

### **Grants:**

#### ACT Government: Sport and Recreation:

The ACT Government through Sport and Recreation ACT's Operational Program continued their support of TACT in 2011-12 (although it should be noted that Sport & Rec provides financial support on a calendar year basis, while this report is prepared on a financial year basis). TACT maintained its Triennial Funding.

### **Private Sponsorship:**

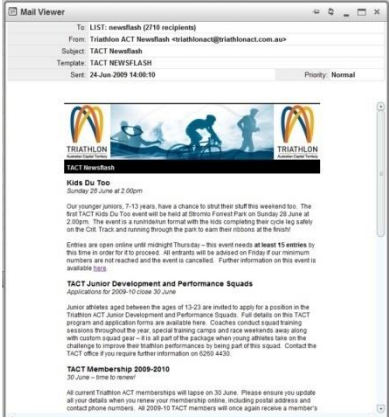
- The Runners Shop
- SportsCare and Physiotherapy
- On-the-Go
- On-the-Rivet
- Mantra on Northbourne
- Budgy Smugglers

**Triathlon ACT - Membership Comparisons by Age Group**

<b>Member Type</b>	<b>2013/ 2014</b>	<b>2012/ 2013</b>	<b>2011/ 2012</b>	<b>2010/ 2011</b>	<b>2009/ 2010</b>	<b>2008/ 2009</b>	<b>2007/ 2008</b>	<b>2006/ 2007</b>	<b>2005/ 2006</b>	<b>2004/ 2005</b>	<b>2003/ 2004</b>	<b>2002/ 2003</b>
<b>Female U20</b>	52	51	22	46	32	52	59	56	59	51	41	40
<b>Female 20-29</b>	64	44	28	72	71	68	68	62	78	68	76	82
<b>Female 30-50</b>	161	141	92	139	160	114	173	126	130	114	124	115
<b>Female 51+</b>	41	33	31	33	35	24	24	17	17	15	21	21
<b>Male U20</b>	53	46	34	57	38	77	69	73	69	52	52	26
<b>Male 20-29</b>	41	32	32	55	61	49	47	40	46	50	55	58
<b>Male 30-50</b>	165	152	142	135	171	165	172	181	171	186	195	181
<b>Male 51+</b>	61	48	61	57	67	65	55	47	50	46	44	38
<b>TOTAL</b>	<b>638</b>	<b>547</b>	<b>442</b>	<b>594</b>	<b>635</b>	<b>614</b>	<b>667</b>	<b>602</b>	<b>620</b>	<b>582</b>	<b>608</b>	<b>561</b>

COMMUNICATION

**TACT Newsflash (600+ subscribers)**



An email newsletter 'Newsflash' is circulated to approximately 1000 subscribers weekly, detailing upcoming events, sponsor promotions and other triathlon news.

**Event specific Websites (Over 3,500 visitors/year)**



TACT enhanced its communication capabilities by developing race specific websites. It allows people to go directly to the information they are seeking without getting lost in the depth of information that our main website provides.

**TACT Website (Over 45,000 visitors/year)**



The new TACT website is a modern, user friendly website for members, sponsors and other stakeholders. It contains information about upcoming races, race results, the race calendar incorporating local, interstate and national events. TACT sponsors are advertised on the website.

**TACT Facebook Page (700+ likes) and Twitter Account (400+ followers)**



TACT's presence on social media has increase during the last year, enabling us to communicate more directly with our members and participants. We are now reaching 400 Facebook fans and 100 followers on Twitter.





## SPORT DEVELOPMENT

TACT actively introduced approximately 160 newcomers to the sport through the annual Novice Triathlon Program. Through this program TACT provided financial support to its Affiliated Clubs to provide suitable training to novices at a club level in the lead up to the TACT four race novice series.

TACT kids TRYstars Series once again attracted the participants from all over the ACT.

## TACT EVENTS

In 2013/14 TACT organised 4 Triathlon Festivals, the Capital Winter Festival and the ACT Aquathlon series. Details of these races appear below.

*Capital summer Triathlons Festival Series:* This season the Capital Summer Triathlons Festival Series included 4 Festivals in November, December, January and March. 2 National races were held in the ACT: the Olympic distance in January and the Sprint distance in March were part of the National qualifying

Series.

The November Festival has been run as a duathlon due to the bad water quality at Lake Ginninderra.

*Novice Series:* The TACT Novice series consisted of 4 races.

*TACT Capital Winter Duathlon Festivals:* Two On-Road Duathlon and two Kids Duathlons were offered.

*TACT TRYstars Series:* A four race summer series was scheduled for school aged children (7 years to 13 years). The shorter distances targeted first timers, and the more experienced children used this as a stepping stone to competing in the TACT Novice Series.

*TACT Aquathlon Series:* Three events targeting first time competitors, teams and novices. The aquathlons offer a fun atmosphere, and a chance to compete with no training or previous racing experience.



## TACT-SANCTIONED EVENTS

Triathlon ACT sanctioned many events in the ACT region, including all Sri Chinmoy events, the Canberra Half Ironman, the Women's & Girls Triathlon, the Weetbix Kids Tryathlon and club events. Total participation in TACT sanctioned races was approximately 5000.

ACT Triathletes have continued to perform well at both a national and international level.

## ACT TECHNICAL REPORT 2013-14

The period 1<sup>st</sup> July 2013 to 30<sup>th</sup> June 2014 was again a successful season for the ACT as per the following information.

We have 32 officials on the active register as at 30/6/14. The statistics look like this:

	Level 1	Level 2	NTO (P)	NTO	TOTAL
	19	8	3	2	32
Male	11	5	1	0	17
Female	8	3	2	2	15

98 local TOs and 2 interstate TOs were allocated and present at 14 summer local events.  
12 local TOs were allocated and present at 3 winter events.

Also a number of ACT TOs went interstate and overseas to officiate at other sanctioned events which helped to broaden their technical experience – Mooloolaba for ITU World Cup, Huskisson for Long Course, Port Macquarie for Ironman, Oceania Series in Devonport Tasmania, Oceania Series in New Zealand and ITU Triathlon World Championship Series in New Zealand. As well we provided Race Referees and TOs at NSW events in Jindabyne and Crackenback. 2 interstate TOs officiated at the Canberra 70.3 in December.

A level 1 Technical course was conducted on 5<sup>th</sup> December 2013 with 7 new candidates. They have passed their exams, completed their Practicals and had on the job training at other events, and have also been assessed against the Level 1 criterion. 7 new Level 1 TOs are being initiated into the ACT Technical Program.

### Future Courses:

A National Level 1 ITO Technical course will be conducted on 12<sup>th</sup> October 2014 in Sydney and we have 2 candidates attending this course – Tarita Clark and Christina Thorne. They will also be attending their Practical at the Oceania Duathlon Championships in Adelaide on 19<sup>th</sup> October 2014.

Depending on demand a Level 1 course for new technical officials may be conducted during the coming summer season.

### Concerns:

Due to the cancellation of the Canberra 70.3 event from the ACT calendar for this year we now have a large hole in the Technical Program. This event provided a good training ground for the technical hierarchical structure which is required for all National and ITU events. Most of our level 2s and above will now have to go interstate to acquire this part of their training.

Also the Sri Chinmoy Festival (a 2 day event) will be cancelled for this year as well as their Multi Sport event in May next year.

The advertised ACT calendar will now only have 1 medium and 9 small events for the summer season into which we have to allocate 56 TO positions over these events. TOs have to maintain their level of accreditation by completing 3 events per year. This means we will be short TO positions at ACT events – eg to maintain their accreditation for 30 TOs we require 90 positions. Therefore to maintain their accreditation ACT TOs will have to travel interstate. We will need to look at some financial support for travel so we can maintain our active accredited ACT Technical base.

For more information contact Gai Webster on:

Email: [gaiweb@home.netspeed.com.au](mailto:gaiweb@home.netspeed.com.au) Mobile: 0410 361 334

## ANNUAL PRESENTATION

The annual presentation was held at the end of the University House in March.

TACT would like to congratulate all of the following award winners for 2013/14:



### **Darren Luskey Award for Ironman**

#### **Achievement:**

Rhiannon Snipe

### **Rachel Baker Outstanding Achievement**

#### **Awards:**

Declan Wilson

### **Special Achievement in Coaching**

Megan McIntyre

### **Volunteer Of The Year**

Steve Hough

### **The Simon Thompson Award for Most Outstanding Performance By A Junior**

Ellie Hoytink

### **TACT Age Group Winner**

12-13 Duncan Miller and Charlotte Andrews

14-15 Liam Sproule and Claire Egan

16-19 Cameron Roberts and Hannah McClusky

20-24 Glen Sturesteps and Samantha Bradley

25-29 Jakub Chrzesczyk and Meagan Clarkson

30-34 Guy Jones and Rhiannon Snipe

35-39 Daryl Read and Jodie Barker

40-44 Iain Addinell and Angela Bateup

### **Technical Official of the Year**

Christina Thorne

### **Triathletes of the Year**

Male – Nuru Somi

Female – Rhiannon Snipe

### **Novice Of The Year**

Angeline Shakespeare

### **Novice Pointscore Winners**

Male – Nicholas Buckland

Female – Penny Slater

45-49 Perry Blackmore and Mary Sietsma

50-54 Scott Irons and Christine Pauling

55-59 Geoff Hawke and Barb Beard

60-64 David Baussmann and Robyn McClelland

65-69 Edward Joliffe and Penny Becker

70-74 Caroline Campbell

75-79 Lachlan Lewis

80+ Geoff Llewellyn

**Triathlon ACT**  
**ABN: 44 330 274 536**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 June 2014**

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Triathlon ACT  
ABN: 44 330 274 536

**Committee's Report**

Your Committee members submit the financial report of Triathlon ACT Incorporated for the financial year ended 30 June 2014.

**Committee Members**

The names of the Committee members throughout the year and at the date of this report are:

President - Steve Hough  
Vice President - Alex Gosman  
Treasurer - Robyn McClelland  
Member - Natasha Royal  
Member - Brett Jones  
Member - Matt Porter.

**Object**

The objects and purpose of the Association during the financial year were to:

*Coordinate, develop and promote the multi-endurance sports events of triathlon and its associated sports of duathlon and aquathlon.*

**Significant changes**


No significant change in the nature of these activities occurred during the year.

**Operating result**

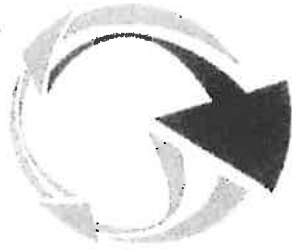
The operating deficit for the year amounted to \$22,944 [2013: surplus \$24,520]

Signed in accordance with a resolution of the Members of the Committee.

  
.....  
President - Steve Hough

  
.....  
Treasurer - Robyn McClelland

Dated this 23rd day of September 2014.



**AccountAbility**  
ACT pty ltd

CANBERRA SYDNEY GOLD COAST

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[www.accountabilitywft.com.au](http://www.accountabilitywft.com.au)

### **Independent audit report**

I have audited the accompanying special purpose financial report of Triathlon ACT Incorporated which comprises the Balance Sheet at 30 June 2014, the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

### **Committee's Responsibility for the Financial Report**

The Committee of the Association is responsible for the preparation and fair presentation of the financial report in accordance with applicable Australian Accounting Standards (including Australian Accounting Interpretations) and the *Associations Incorporation Act (ACT) 1991*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessments of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and

the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **Independence**

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

#### **Qualification**

Various cash receipts such as race entries and merchandise sales are a source of revenue for Triathlon ACT Incorporated. Triathlon ACT Incorporated has determined that it is impracticable to establish control over the collection of these amounts prior to entry into its financial records. Accordingly, as the evidence available to me regarding revenue from these sources was limited to the entry of these amounts into the financial records, my audit procedures with respect to these various receipts had to be restricted to the amounts recorded in these records. I am therefore unable to express an opinion whether the various cash receipts described above of Triathlon ACT Incorporated obtained are complete.

#### **Audit opinion**

In my opinion and subject to the above qualification, the financial report of the Triathlon ACT Incorporated gives a true and fair view of the Association's financial position as at 30 June 2014 and of its performance for the year ended on that date.

Anthony Wilson  
Registered Company Auditor  
Date: 23 September 2014  
Braddon, ACT

Triathlon ACT  
ABN: 44 330 274 536

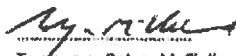
**Statement by Members of the Committee**

In the opinion of the Committee, the special purpose financial report as set out on pages 4 to 11:

1. Present fairly the financial position of Triathlon ACT Incorporated as at 30 June 2014 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Triathlon ACT will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

  
President - Steve Hough

  
Treasurer - Robyn McClelland

Dated this 23rd day of September 2014.



Triathlon ACT  
ABN: 44 330 274 536

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 \$	2013 \$
Income		235,027	301,923
Expenses		257,972	277,402
Net surplus/(deficit) from ordinary activities		<u>(22,944)</u>	<u>24,520</u>
Net surplus/(deficit) from ordinary activities		<u>(22,944)</u>	<u>24,520</u>

The accompanying notes form part of these financial statements.

Triathlon ACT  
ABN: 44 330 274 536

**BALANCE SHEET**  
**AS AT 30 JUNE 2014**

	Note	2014	2013
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	128,561	128,256
Receivables	3	1,560	919
<b>TOTAL CURRENT ASSETS</b>		<u>130,121</u>	<u>129,175</u>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	4	38,907	51,667
<b>TOTAL NON CURRENT ASSETS</b>		<u>38,907</u>	<u>51,667</u>
<b>TOTAL ASSETS</b>		<u>169,028</u>	<u>180,842</u>
<b>CURRENT LIABILITIES</b>			
Payables	5	16,866	8,428
Unearned Income		35,000	30,529
Employee related payables	6	4,775	6,555
<b>TOTAL CURRENT LIABILITIES</b>		<u>56,641</u>	<u>45,511</u>
<b>NON CURRENT LIABILITIES</b>			
Provisions	6	-	-
<b>TOTAL NON CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>		<u>56,641</u>	<u>45,511</u>
<b>NET ASSETS</b>		<u>112,387</u>	<u>135,331</u>
<b>EQUITY</b>			
Retained earnings		112,387	135,331
<b>TOTAL EQUITY</b>		<u>112,387</u>	<u>135,331</u>

The accompanying notes form part of these financial statements.

Triathlon ACT  
 ABN: 44 330 274 536

**STATEMENT OF CHANGES IN EQUITY  
 FOR THE YEAR ENDED 30 JUNE 2014**

	Retained Earnings	Reserves	Total
Balance at 1 July 2012	110,811	-	110,811
Net result for the year ended 2013	24,520	-	24,520
Balance at 30 June 2013	<u>135,331</u>	<u>-</u>	<u>135,331</u>
Net result for the year ended 2014	(22,944)		(22,944)
Balance at 30 June 2014	<u><u>112,387</u></u>	<u><u>-</u></u>	<u><u>112,387</u></u>

**STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 \$	2013 \$
<u>Operating activities</u>			
Receipts from races		94,013	120,874
Receipts from general sources		141,526	180,088
Interest received		3,319	4,179
Payments to suppliers & others		(237,129)	(292,377)
Net cash generated (used)	7(b)	<u>1,729</u>	<u>12,764</u>
<u>Investing activities</u>			
Proceeds from sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(1,424)	(34,995)
Net cash generated (used)		<u>(1,424)</u>	<u>(34,995)</u>
Net movement in cash and cash equivalents		305	(22,231)
Cash and cash equivalents at beginning of year	2	128,256	150,487
Cash and cash equivalents at end of year	2	<u><u>128,561</u></u>	<u><u>128,256</u></u>

The accompanying notes form part of these financial statements.

Triathlon ACT  
ABN: 44 330 274 536

## NOTES TO THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2014

### 1 Statement of significant accounting policies

This financial report is a special purpose financial report that has been prepared in accordance with relevant Australian Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act 1991* of the Australian Capital Territory.

The financial report covers the Triathlon ACT as an individual entity. Triathlon ACT is an Association incorporated in the ACT under the *Associations Incorporation Act 1991*.

#### Reporting Basis and Convention

The financial report has been prepared on an accruals basis and is based on historical cost modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The reporting policies have been consistently applied, unless otherwise stated.

#### (a) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks and on deposit.

#### (b) Equipment

Equipment has been brought to account on the basis of cost or as noted at valuation.

The rate of depreciation applied to each asset category is determined with reference to the estimated useful lives of these assets.

#### (c) Taxation

Triathlon ACT Incorporated considers that it is exempt from income tax under Section 50 of the *Income Tax Assessment Act*.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

#### (d) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (e) Critical accounting estimates

The Committee members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and other available data, obtained both externally and within the Association.

#### Key Estimates - Impairment

The Association assesses impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists the recoverable amount of the asset is determined. Value in use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

#### Key Judgments - Not applicable for 2014

Triathlon ACT  
 ABN: 44 330 274 536

NOTES TO THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
<b>2 Cash and cash equivalents</b>		
Petty cash	265	265
St George Cheque Account	25,508	16,552
St George Freedom Business	790	2,757
CPS Business Saving Account	58	58
CPS Small Business Account	65,472	63,143
St George Business Access Saver	36,468	45,480
	<u>128,561</u>	<u>128,256</u>
<b>3 Receivables</b>		
	\$	\$
<b>CURRENT</b>		
Debtors	1,560	919
	<u>1,560</u>	<u>919</u>
<b>4 Property, plant and equipment</b>		
	\$	\$
Trailers at valuation	-	-
Accumulated depreciation	-	-
	<u>-</u>	<u>-</u>
Race equipment	158,965	167,540
Accumulated depreciation	(130,058)	(115,874)
	<u>38,907</u>	<u>51,667</u>
Office equipment (at valuation)	15,369	15,369
Accumulated depreciation	(15,369)	(15,369)
	<u>-</u>	<u>-</u>
<b>Total Property, Plant and Equipment</b>	<u>38,907</u>	<u>51,667</u>
<b>5 Payables</b>		
	\$	\$
<b>CURRENT</b>		
<i>Unsecured liabilities:</i>		
Trade creditors	1,438	312
Other payables	15,428	8,116
	<u>16,866</u>	<u>8,428</u>

NOTES TO THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
<b>6 Provisions</b>		
CURRENT		
Annual leave	4,775	6,555
Long Service Leave	-	-
	<u>4,775</u>	<u>6,555</u>

	2014	2013
	\$	\$
<b>7 Cash flow information</b>		
<i>(a) Reconciliation of cash</i>		
Cash at the end of the financial year as shown in the statement of cash flows is represented by the following items:		
Cash and cash equivalents	128,561	128,256
	<u>128,561</u>	<u>128,256</u>

*(b) Reconciliation of net cash flows from operating activities to net surplus/ (deficit)*

Net surplus/ (deficit) from ordinary	(22,944)	24,520
Non-cash flows in surplus/(deficit):		
- Depreciation	14,184	7,333
Changes in assets and liabilities:		
- Receivables	(641)	2,690
- Other current assets	-	-
- Payables	8,438	(25,573)
- Unearned revenue	4,471	529
- Provisions	<u>(1,780)</u>	<u>3,265</u>
Net cash relating to operating activities	<u>1,729</u>	<u>12,764</u>

**8 Contingent assets and contingent liabilities**

There are no contingent assets or contingent liabilities of the Association at 30 June 2014.

**9 Subsequent events**

The financial report of the Association was authorised for issue on the date of the attached statement by the Committee.

There have been no events after the reporting date which have had a material impact on the Association.

**10 Related Party Transactions**

All transactions between the members of the Committee and the Association are on normal commercial terms.

Triathlon ACT  
ABN: 44 330 274 536

**NOTES TO THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2014**

**11 Financial Instruments**

**(a) Financial Risk Management**

The Association's financial instruments consist mainly of deposits with banks, short term investments, accounts receivable and payable.

The Association does not have any derivative financial instruments at 30 June 2014.

*(i) Financial Risks*

The main risks the Association is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

*(ii) Liquidity Risk*

The Association manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash balances are maintained.

*(iii) Credit Risk*

The Association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Association.

**(b) Interest Rate Risk**

The Association's exposure to interest rate risk is the risk that financial instruments value will fluctuate as a result of changes in market interest rate.

The Association's policy is to manage its interest income through regularly reviewing the interest rate received on cash and cash equivalents and comparing this return to the market.

**Financial Liabilities:** The Association has no interest rate risk on any liabilities.

Triathlon ACT  
ABN: 44 330 274 536

Detailed Income Statement - Not Subject to Audit

	2014	2013
	\$	\$
<b>Income</b>		
Race specific	94,653	118,184
Grants	65,000	82,100
Membership	60,220	78,869
Sponsorship	2,847	738
Hire Income		874
Juniors		13,451
Interest	3,319	4,179
Technical – Sanctioning	4,671	3,082
Marketing – merchandise sales	3,051	-
Other income	1,265	446
	<u>235,027</u>	<u>301,923</u>
<b>Expenses</b>		
Race specific	87,495	89,744
Staff expenses	118,704	102,408
Memberships	-	29,791
Office expenses	19,053	26,910
Asset management expenses	17,052	8,816
Communication expenses	468	562
Promotions and merchandise	-	133
Insurances	4,635	-
Printing and stationery	403	186
Bank fees	187	1,143
Junior development squad	464	17,142
Contractors	-	-
Other	9,511	568
	<u>257,972</u>	<u>277,402</u>
<b>Net Surplus/(Deficit)</b>	<u>(22,944)</u>	<u>24,520</u>