



# TRIATHLON

QUEENSLAND



## 2011–2012 ANNUAL REPORT

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## THE ORGANISATION

Triathlon Queensland Limited is the State Sporting Organisation responsible for the strategic development of the sport of Triathlon within Queensland. We have 53 affiliated clubs/squads. Additionally over 2200 members are affiliated with Triathlon Queensland as individuals.

Established formally 29 years ago in 1983, the sport of Triathlon has grown significantly in Queensland with over 35 000 participants in triathlon events around Queensland annually.

Triathlon Queensland and Triathlon Australia's vision is to be a leading triathlon and grow the sport of Triathlon in Australia.

### Mission

To ensure the existence of quality participation opportunities, servicing of members, and pathways within the sport of Triathlon.

### Core Values

- Healthy
- Enjoyment
- Belonging
- Achievement

Triathlon Queensland is developing as an organisation and we will continue to increase the programs and services we deliver to provide better participation outcomes for our members and clubs. Triathlon is a great sport and as the State Sporting organisation we will continue to develop the sport throughout Queensland.



## TRIATHLON QUEENSLAND LIMITED

### President

Mr Brad Gunn

### Chairman / Director

Mr Brad Gunn

### Director – Finance

Ms Emma Lathouras

### Director – Regional, Participation & Technical

Mr Rob Eley

### Director – Development & Coaching

Ms Margie Luxford

### Director - Technical

Mr Roy Hopper (res)

### Director – Marketing, Communications & Technical

Ms Lyndell Murray

### Independent Director - Risk

Mr Julian Bailey

### Chief Executive Officer

Mr Tony Compier

### Administration – *Membership, Finance and Information Technology*

Mr Nick McGowan-Christie

### Technical, Clubs & Coaching Officer

Mr Peter Ledwidge

### Events and Sponsorship Officer

Mr Daniel Mangano (*to Dec '11*)

Mr Cameron Sherwood (*Nov '11 - present*)

### Development Manager

Ms Catherine Rogers

### Projects Officer

Mr Mark Williamson

### Event Assistant

Mr Nick Donnelly

### Auditor

Mr Norm Hoare

*Morris and Blatzloff Chartered Accountants*

### Honorary Solicitor

Mr Jonathon Flannery

### Triathlon Queensland Development Squad Coach/Managers

Ms Catherine Rogers

Mr Brian Harrington

Mr Matt Bury

Ms Kim Beckinsale

## TRIATHLON QUEENSLAND LIMITED

### Triathlon Queensland Technical Committee (TQTC) - 2011-2012

Mr Michael Sanderson  
Ms Debbie Hooper-Lees  
Mr Rob Eley  
Mr Gary Foster  
Ms Sarah Reed  
Mr Shawn Brosnan

### Life Members

Mr Paul Binnie  
Mr Kevin Jones  
Mr Grahame Kruger  
Mr Alan Voss  
Mr Kevin Dellow  
Mr Wayne Wilson



Left to Right: Peter Ledwidge, Mark Williamson, Nick Donnelly, Nick McGowan-Christie, Cath Rogers, Cameron Sherwood, Tony Compier



## IN APPRECIATION

Triathlon Queensland would like to thank the following Supporters and Stakeholders for the continued support they provide to Triathlon in Queensland

### EVENT AND MEMBERSHIP SUPPORTERS

Nissan	2XU
In2Tri	The Run Inn
Scody	Fusion Cycles
Brooks	DNA Nutrition
Swimmeroo	Active Stride
Avanti Plus	Schweppes Australia
Lockyer Valley Regional Council	Moreton Bay Regional Council



### MAJOR STAKEHOLDERS

Queensland Government  
Queensland Academy of Sport  
Triathlon Australia Limited



Queensland  
Government



## PRESIDENT'S REPORT

### Brad Gunn



In my first term of President of Triathlon Qld (TQ) it gives me an opportunity to reflect on the past 12 months. We have seen significant change in our sport at an international, national and state level. During a busy Olympic year Triathlon Qld was well represented in London by members, Courtney Atkinson, Emma Moffat and Emma Jackson. As our sport continues to grow and entries to some races selling out within hours/ days, we are continually looking at ways to improve the delivery of our races not only to our athletes but also the family, friends and supporters.

TQs' signature race the Moreton Bay Triathlon was held for the second time in April this year and registrations exceeded the previous season event by 15%. In spite of all mother nature could throw at us leading in to the event, race-day dawned clear and fine. The event was received well by our members and the triathlon community in general. The general feedback from all stakeholders was very encouraging. Our major event partners, such as Nissan, Qld State Government, Moreton Bay Regional Council, and our Technical Officials were enthusiastic about the on-going opportunities this race now affords them and more importantly our members. Our TQ Series is now starting to attract large numbers, as witnessed at the following MBT already held in September 2012 with an over 100% increase in entries, proving that TQ is now recognized as delivering a quality race series for its members.

The Board of TQ recognized last year that we needed to develop a strategic plan through to 2014, to build and move the sport forward in Qld. We are on track to deliver our plan and it should be formally acknowledged the hard work that the Board is doing to ensure we meet our objectives. I would also like to acknowledge our "team" led by our CEO Tony Compier and his staff, Nick McGowan-Christie, Peter Ledwidge, Cameron Sherwood, Cath Rogers, Mark Williamson and Nick Donnelly. The dedication of our team and the extra effort they inject into their roles over and above what is expected of them is truly amazing. We are blessed that we have such a truly professional team of wonderful individuals dedicated to our sport.

In other areas of recognition, it is encouraging to see there was a high level of participation in Coaching and Technical Official accreditation courses run both in metro and regional areas. This can only strengthen the sport, from juniors through to elite and also assist to provide safer races for all concerned. This is no more evident than in the Qld Development Squad as participation continues to grow with athletes involved in time trials, camps and races. This includes squads travelling to Geelong and Devonport in the last season, all funded by TQ.



## PRESIDENT'S REPORT

I would like to make special mention of a retirement after many years of dedicated service to Triathlon in Qld via technical official duties and as a Board member, Roy Hopper. Roy has been a permanent fixture on the Board for the past decade, and his wealth of experience and knowledge will be missed. The Board wishes Roy well and no doubt we will continue to call on Roy as needed.

Our Corporate Governance has been a focus over the past 12 months, in addition to our financial management structure. Both areas have been well represented by me and Emma Lathouras during the past 3 years as we have endeavored to maintain a very tight working budget and have looked for opportunities to turn our financial position around.

This in part is being led from a national perspective, or “whole of sport” basis. What is being considered is compulsory membership, similar to other sports, corporate sponsorship and additional funding opportunities.

We have relied heavily on government funding for many years, and it has been identified by the Board, that we shouldn't operate our budget solely based on the government funding. Further to that it is very encouraging to see that our membership has grown to almost 20% during the year with membership at an all-time high of just over 2200.

We have also seen a staggering increase in affiliated club growth over the last two seasons, up by 40% to 54 metro and regional clubs. These membership and club figures produce a strong participation across the state with over 70 sanctioned events attracting some 37 000 registrations across the last season.

I would like to close by thanking our many volunteers, technical officials, staff and sponsors and of course the Board for your continued dedication and support of Triathlon Qld, without you there wouldn't be a sport.



**Brad Gunn**  
President - Triathlon Queensland



## CHIEF EXECUTIVE OFFICER'S REPORT

### Tony Compier

It is often said that a week is a long time in politics. Whoever said it obviously hasn't worked in the office of a State Sporting Organisation. Joining Triathlon Queensland at the end of August 2011, it was the personal fulfilment of a long held desire to work within the sports industry. Having now been in the role for 14 months at the time of writing, the exciting nature of the sport of triathlon coupled with the unbridled passion of those competing in it has been a very rewarding experience.



This annual report contains only a fraction of the information gathered by the organisation during the course of the last year. It is a snap-shot, indeed a summary and I would encourage you to follow-up any of the information contained here-in should you want to know more detail about any aspect of the sport. I can assure you, plenty of it exists and my staff is passionate about sharing it with our members and the wider triathlon community who are only two of our many stakeholders.

Whilst there have been many challenges during the last year, two in particular stand out for me. The financial viability of the organisation both from an immediate and long-term sustainability perspective has needed urgent attention. There has been a mountain of work done on dissecting the whole internal financial system and restructuring it to allow us to understand and control our finances instead of them controlling us.

This has included a realistic look at our long-term financial viability and investigating alternative funding options to broaden our revenue base. The fruits of this work are already being seen highlighted by the significant partnership with Nissan through the State and Club Championships this season.

The second significant challenge is that of relevance to our members and the wider triathlon community. Of the 37 000 participant entries for last season, only 2200 of those competitors are our members. This indicates a massive disconnect between those participating in the sport of triathlon and the organisation charged with maintaining its well-being in Queensland. In my opinion, addressing this relevance is the single biggest challenge we all face in the current season. It is all of our collective responsibility to say to the triathlon community that membership to Triathlon Queensland matters.



## CHIEF EXECUTIVE OFFICER'S REPORT

It matters for the development of our sport. Areas such as athlete pathways, coach education, technical training, volunteer attraction and retention, governance, event management and club development do not just happen by magic. Your organisation works diligently in all of these areas and many more to ensure the growth and development of our sport. Getting this message across is a major focus of my team and as I have said, something we can all play a part in.

Often cited as a very individual sport, the word I have just used 'team' plays a significant role in triathlon. This is no more evident than in the team that works for you at Triathlon Queensland. I would take this opportunity to thank Peter, Nick M-C, Cameron, Cath, Mark and Nick D for all the work they do on your behalf in the office and out on 'the field of play'. They work tirelessly for the betterment of the sport and I cannot thank them enough for the extra-mile they travel almost daily to deliver services to you – the members.

The other 'team' I would like to thank are our volunteers. From the club members who help out at our races to the volunteer groups such as the SES and Guides who support us – we couldn't do what we do without you. I would also like to make special mention of our Technical Officials. It is often forgotten that the Technical Officials on the field of play are VOLUNTEERING their time to ensure the safety of competitors and a fair application of the race competition rules.

Often they rise at 3 or 4 in the morning to travel to races to greet competitors with a smile and a word of encouragement as they enter transition pre-race. Triathlon Queensland, its members and indeed the wider triathlon community owe these volunteers a huge gratitude of debt and I would sincerely thank them for all they do on and off the 'field of play'.

My best days in the job have been interacting with you – the members. From seeing you on the course as a technical official to attending club committee meetings and gatherings to seeing such diverse events as the Julia Creek Triathlon at the 'Dirt'n'Dust Festival', I have thoroughly enjoyed the passion you display for our great sport. I look forward to working with you in the future in continuing to safe-guard its place in the sporting fabric of our society.



**Tony Compier**  
**Chief Executive Officer - Triathlon Queensland**

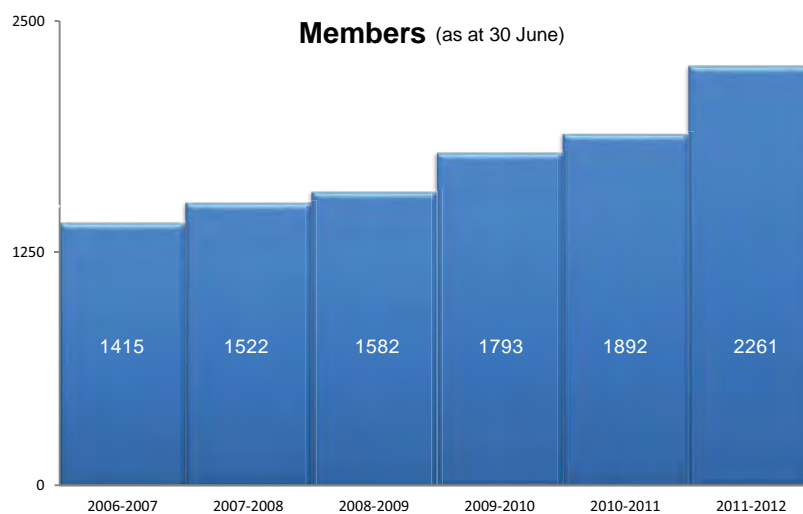
## MEMBERSHIP

**Nick McGowan-Christie** - *Membership, Finance and Information Technology*

Triathlon Queensland has seen quite a healthy growth in membership over the last few years with a near 60% growth in members between 2006 and 2012.

The 2011-2012 Triathlon Season alone saw the largest growth with nearly 20% more athletes taking up membership. This was largely due to the trial of a half-season membership, launched in January, based on feedback from individuals and clubs who saw the lack of a scaled fee as a barrier to becoming a member part-way through the year. This is also in response to regional clubs who's season operates on a different axis from the south-east corner.

Uptake of the half-season membership was substantial, with nearly 200 athletes signing up and making full use of the benefits provided by membership.



The upcoming 2012-2013 Season will see some new initiatives aimed at promoting membership, including participants at State Series Races being able to put their One Day Licence Fee paid upon entry towards full membership with Triathlon Queensland.



## INFORMATION TECHNOLOGY and FINANCE

### Nick McGowan-Christie - *Membership, Finance and Information Technology*

On the digital front, Triathlon Queensland has improved markedly in the last few years, partly due to increased technical knowledge and training within the office. Some changes include;

#### Upgrading of Computer and Server Systems

Allowing staff to quickly access resources either on the road or on-site at events and races. As well as this Triathlon Queensland will be rolling out the ability for athletes to sign up for Membership and even certain State Series races from the Triathlon Queensland tent found at many triathlon expo areas.

#### New Look Website

In the lead up to the start of the 2012-2013 Season, we have been working hard to launch our new website. This site, while completely re-built from the ground up, works on the past strengths of our old site as well as adds a handy new list of features to assist users.

Our new Events section has a dedicated area for the State Series, expanding the ability to provide important information compared to what was previously limited in functionality. Technical and Coaching also find a new, more expanded home on the website, with new content being generated as the programs and the need for information expands.

In a joint effort with Ky Lane of Lane Digital, Triathlon Queensland's new website will be hosted and run directly by the organisation, saving time and resources compared to our previous Websites with all information creation and maintenance done in-house.



TQ Online Evolution: 2004 (top left), 2007 (top right), 2009 (bottom left), Present (bottom right)

## INFORMATION TECHNOLOGY and FINANCE

### Upskilling of Staff in Information Technology

In seasons past, nearly all promotional media was created and printed via third parties largely due to the lack of ability to create ourselves. However due to the increased know-how in the office, as well as plenty of knowledge transfer, the bulk of promotional media is now designed in office giving Triathlon Queensland the creative freedom to create all means of digital media to promote the sport of Triathlon.

Event and Membership signage, flyers and even logos for the 2012-2013 Season have all been re-designed from our previously QLD Maroon colour scheme to one that is more clean and professional, taking the primary colours of the Triathlon Queensland logo itself to help with brand awareness and recognition for the organisation.

### Budgeting for the 2012-2013 Season

With the expansion of Triathlon Queensland's programs, especially on the Event front, our existing budgetary processes were not sufficient which in turn led to a shift in how the overall budget is produced.

For the season to come, the overall budget was split up into different areas, Administration, Development, Events, Technical, Coaching and Projects with each area contained in its own spreadsheet with all items linking directly to a consolidated sheet, enabling each member of staff to keep track of their area with any finalised changes automatically updating the main budget.

This method not only allows each member of staff the ability to keep track of their areas, it has been a valuable exercise for the office to ensure that all programs are delivered to the best of their capabilities with the resources that have been provided.



## TRIATHLON QUEENSLAND EVENTS

### Cameron Sherwood - Events and Sponsorship Officer

The Triathlon Queensland State Series consisted of 6 Races; the Long Course Championships, held as part of Yeppoon 70.3, the Lockyer Valley Duathlon, the 'Bring on Spring' Aquathlon Championships, the Triathlon Queensland Sprint Distance Championships, the Off Road Championships, held as part of the Trex-Off Road Championships, and the Nissan Moreton Bay Triathlon.

As a part of this, Triathlon Queensland were responsible for the organisation, management and delivery of four of these events; the Lockyer Valley Duathlon, 'Bring on Spring' Aquathlon, Triathlon Queensland Sprint Distance Championships (Age Group selection event for the World Championships in Auckland) and the Moreton Bay Olympic Distance Triathlon.

In total, these Triathlon Queensland run events attracted over 1400 competitors.

In addition, Triathlon Queensland were also responsible for the running of the Triathlon Queensland School Age Championships. This event acted as a selection event for particular School Regional teams. A total of 467 competitors took part, bringing the total number of competitors for Triathlon Queensland run events past 1900. This equates to an increase of 18% in overall participant numbers as compared to 2010-2011.



## TRIATHLON QUEENSLAND EVENTS

### Other Notable Highlights

- The acquisition of the Ted Smout Bridge for the Moreton Bay Triathlon was a further highlight for the 2011-2012 TQ State Series. After 10 months of negotiation with Moreton Bay Regional Council and the Queensland Government - Department of Main Roads and Transport, an agreement was reached to allow the cycle and run legs of the event to traverse the bridge. The closure of the bridge was the first time it had been closed since its opening to the public in 2010
- Significant growth of the Triathlon Queensland Sprint Distance Championships in terms of participant numbers. The event attracted 500 competitors in 2012, a substantial increase from 300 athletes in 2010. Unfortunately the 2010-2011 Championships was not held due to the aftermath of the January 2011 Floods
- The Triathlon Queensland Aquathlon Championships found a new home on the Gold Coast at the Broadwater Parklands. The Gold Coast region has long been identified as a target area for Triathlon Queensland events and having secured the use of the venue it has provided a perfect venue for the Aquathlon Championships
- As part of Triathlon Queensland's objective to provide inclusive sporting opportunities, the 2011-2012 State Series also included the first annual Triathlon Queensland Paratriathlon State Championships. Through these championships, incorporated into the 2012 Sprint Distance Championships, paratriathletes became officially recognised as competitors in Triathlon Queensland events for the first time
- Triathlon Queensland hosted a highly successful Awards Dinner at Alan Border Field, recognising the achievements of Queensland athletes throughout the season with AFL legend Richard Champion as MC, 3 time ITU World Champion Miles Stewart and Paratriathlon World Champion Bill Chaffey as guest speakers, the night was certainly a memorable one.



Moreton Bay Triathlon



Triathlon Queensland Awards Dinner



## QUEENSLAND TRIATHLETES OF THE YEAR

Female		Male	
U10	Jasmyne Coventry	U10	Corey Kingston
10-11	Lizzie Gooden	10-11	Callum Kingston
12-13	Jessica Corliss	12-13	Hayden Chamberlain
14-15	Lucy Smith	14-15	Chris Greene
16-17	Steph Burstall	16-17	Jordon Isaac
20-24	Clare White	20-24	Todd Spackman
25-29	Kristy Harnett	25-29	George Tamblyn
30-34	Alison Ryan	30-34	David Cumming
35-39	Melissa Chamberlain	35-39	Andrew Fuller
40-44	Leonie Killeen	40-44	Dmitri Simons
45-49	Marion Hermitage	45-49	John Wevers
50-54	Caroline Brooks	50-54	Ross Lewis
55-59	Margot De Gannes	55-59	Phillip Hermitage
60-64		60-64	John Bugden
75-79		75-79	Joylon Ward
ITU Junior	Jenna Fulton	ITU Junior	Daniel Coleman & Charlie Quin



## TRIATHLON QUEENSLAND AWARDS

Overall Queensland Triathlete of the Year - Male

Phillip Hermitage

Overall Queensland Triathlete of the Year - Female

Marion Hermitage

### Volunteering

Volunteer of the Year - Technical

Shawn Brosnan

Volunteer of the Year - Club

Greg Wilson

### Coaching

Coach of the Year - Elite

Stephen Moss

Coach of the Year - Junior

Dan Atkins

Coach of the Year - Club

Trent Patten

### Service to Sport Award

Roy Hopper

### Club of the Year

Carina Leagues Triathlon Club

### Highest Points Scorer

Phillip Hermitage



Phillip Hermitage (pictured right)



Carina Leagues Triathlon Club



## INCLUSIVE SPORT

### Mark Williamson - Projects Officer

The role of the Projects Officer was created this season to facilitate development of inclusive sporting practices for Triathlon Queensland. The Queensland Government - Department of Communities Sport and Recreation provided a grant for Active Inclusion funding which assisted the initial stage of review and development of our current disability inclusion activities.

The past year has seen Triathlon Queensland improve access and delivery to people with a disability with a number of achievements, both of a process and practical nature. A major outcome, in terms of funding the role, has been the establishment of a partnership with Triathlon Queensland and the national body Triathlon Australia, with funding being provided for the creation of the TRIDIS Project Plan and the delivery of the TRIDIS resource outlined in the plan.

Outcomes for the 2011/12 year;

#### Planning & Policy

- Creation of the Triathlon Queensland Inclusive Triathlon - Get Active Project.
- Development of the Triathlon Queensland Inclusive Triathlon Resource.
- Network partnerships established with Australian Paralympic Committee QLD, Sporting Wheelies and Disabled Association QLD, Special Olympics and Life Stream.
- Assessed by the Sporting Wheelies and Disabled Association RAT (readiness assessment tool) as ready to effectively provide services to people with a disability.
- Inclusion in the Australian Sports Commission Sports CONNECT program.
- Triathlon Queensland - Inclusive Triathlon Statement; created and approved by TQ Board.
- Triathlon Queensland – Sports CONNECT Charter; created and approved by TQ Board.
- Queensland Government Department of Community Sport and Recreation Active Inclusion grant funding acquitted.
- Triathlon Australia/Triathlon Queensland TRIDIS Project Plan & Resource Development funding agreement established for project delivery during 2012/13.
- Triathlon Australia TRIDIS Project Plan 2012/13 established with implementation commenced July 1, 2012.
- Projects Officer included in the Triathlon Australia Participation Committee.
- Triathlon Australia - Inclusive Triathlon Statement; drafted for approval by TA Board.

## INCLUSIVE SPORT

### Resource Development & Delivery

- Coach Education Level 1 Inclusive Sport course content developed to include Paratriathlon and participation with disability training. Implemented at 3 courses during 2011/12. To be included in the TRIDIS resource
- Technical Official Level 1 Inclusive Sport practices content under development for course implementation in the 2012/13 season to be included in the TRIDIS resource
- Race Director's Paratriathlon Guide under development for inclusion in the TRIDIS resource
- Inclusive Triathlon webpage resource created for the new Triathlon Queensland website including Paratriathlon, Disability Inclusion and Volunteer Handler information pages to be launched July 2012

### Participation

- Networking with coaches and clubs to establish involvement in local Paratriathlon HUB's
- Three Local Paratriathlon HUB's under development
- Local Paratriathlon HUB established in the A.C.T. as part of the national roll out of TRIDIS initiatives
- Paratriathlon Athlete Network established through the activities of the Projects Officer
- Triathlon Queensland PARATRIATHLON State Championships established in 2011 as an annual event to be held in conjunction with the TQ Sprint Distance Championships each season going forward
- Two paratriathletes (including Michael Milton TRI 5) competed at the TQ Paratriathlon State Championships in 2012



Bill Chaffey - ITU TRI 1 Paratriathlon World Champion 2011-2012

## INCLUSIVE SPORT

### Acknowledgements

At the time of writing, Triathlon Queensland had been announced as one of four finalists for the Sporting Wheelies and Disabled Association “Inclusive Services Award 2012” to be announced on Friday 23rd November.

Triathlon Queensland member and TRI 1 category paratriathlete Bill Chaffey competed at Ironman Cairns finishing in 10h 48m and 156th place out of 899 starters. Congratulations Bill!

Along with grant funding provided to Triathlon Queensland from the Queensland Government, Australian Sports Commission funding provided through Triathlon Australia has facilitated the capacity for Triathlon Queensland to deliver these achievements.

Assistance has been gratefully provided by the following organisations;

International Triathlon Union (ITU), Triathlon Australia, Swimming Australia, Sporting Wheelies and Disabled Association QLD, and the Australian Paralympic Committee QLD.



## TECHNICAL, CLUBS AND COACHING

### Peter Ledwidge - Technical, Clubs and Coaching Officer

#### Sanctioned Events

In the period 1 July 2011 - 30 June 2012, there were 80 sanctioned events on the Queensland calendar, which was a 20% increase on the 2010 -2011 Season. Across all of these events, there were 37 000 competitors, of which 9 000 participants were members of Triathlon Australia.

#### Coaching

Two Coaching Courses were conducted, each with 16 attendees. Out of these attendees, 15 have already completed all assessment and are now fully accredited coaches. There are now almost 150 accredited or recognised practising coaches in Queensland. Triathlon Queensland continues to have one of the most successful Level 1 Coaching Course programs in Australia with more participants completing all requirements and accreditation with the National Coaching Accreditation Scheme than any other state.

Catherine Rogers, as the theory assessor, works with each participant to ensure they reach competency. Margie Luxford, as coaching co-ordinator, works closely with our presenters; Dan Atkins, Cath Rogers, Warwick Dalziel, Kim Beckinsale, Josh White, Mark Williamson and Stephen Moss to ensure that all courses are conducted professionally and to the highest standard.



## TECHNICAL, CLUBS AND COACHING

### Clubs

There are now 54 Triathlon Queensland Affiliated Clubs and Squads, an increase of five from the previous year. With more regional communities coming forward to enquire about starting clubs, Queensland has more clubs than ever before.

The increase in clubs has been one of the main reasons for the increase in events across the state with clubs hosting triathlons as a way of getting their communities active and involved.

### Technical Officials

The need for Technical Officials is constant, especially as the number of events continues to grow. Triathlon Queensland have conducted many regional courses in the 2011 - 2012 season, which allows these communities to service and run their own events without the need to bring in officials from major areas like Brisbane. In the 2011 - 2012 season, seven courses were conducted across Queensland at, Hervey Bay, Emerald, Airlie Beach, Cairns, Toowoomba as well as two in Brisbane.

Queensland has the largest number of Technical Officials in Australia, with 123 accredited officials actively taking part, with the Triathlon Queensland Technical Committee (TQTC), supported by the Triathlon Queensland Office, working tirelessly to recruit new officials as well as up-skill current officials. The TQTC, an eight member body, continuously works hard to improve the sport of Triathlon from a technical standpoint.



**Triathlon Queensland Limited  
Suite 2.14 Sports House  
150 Caxton Street  
MILTON QLD 4064**

**FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDING 30 JUNE 2012**



## TRIATHLON QUEENSLAND LTD

ABN: 11 118 636 481

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
<b>Current Assets</b>			
Cash Assets	2	36,569	46,909
Receivables	3	27,138	40,528
Inventories	4	<u>4,832</u>	<u>16,106</u>
<b>Total Current Assets</b>		<u>68,539</u>	<u>103,543</u>
<b>Non Current Assets</b>			
Property, Plant & Equipment	6	45,301	11,572
Other	5	<u>300</u>	<u>300</u>
<b>Total Non Current Assets</b>		<u>45,601</u>	<u>11,872</u>
<b>Total Assets</b>		<u>114,140</u>	<u>115,415</u>
<b>Current Liabilities</b>			
Payables	7	159,078	118,200
Provisions	8	12,982	4,829
Loan - Secured		<u>7,675</u>	<u>-</u>
<b>Total Current Liabilities</b>		<u>179,735</u>	<u>123,029</u>
<b>Long Term Liabilities</b>			
Loan - Secured		<u>30,997</u>	<u>-</u>
<b>Total Long Term Liabilities</b>		<u>30,997</u>	<u>-</u>
<b>Total Liabilities</b>		<u>210,732</u>	<u>123,029</u>
<b>Net Assets</b>		<u>(96,592)</u>	<u>(7,614)</u>
<b>Equity</b>			
Retained Earnings		<u>(96,592)</u>	<u>(7,614)</u>
<b>Total Equity</b>		<u>(96,592)</u>	<u>(7,614)</u>

The accompanying notes form part of these financial statements



TRIATHLON QUEENSLAND LTD  
ABN: 11 118 636 481

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2012

	<b>Retained Earnings \$</b>	<b>Total \$</b>
Balance 1 <sup>st</sup> July 2010	63,381	63,381
Surplus (Deficit) for Year	<u>(70,995)</u>	<u>(70,995)</u>
Balance 30 <sup>th</sup> June 2011	(7,614)	(7,614)
Surplus (Deficit) for Year	<u>(88,978)</u>	<u>(88,978)</u>
<b>Balance 30<sup>th</sup> June 2012</b>	<u>(96,592)</u>	<u>(96,592)</u>

The accompanying notes form part of these financial statements



**TRIATHLON QUEENSLAND LTD**  
**ABN: 11 118 636 481**

**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 \$	2011 \$
<b>Cash Flow from Operating Activities</b>			
Receipts from Customers & Members		727,223	641,511
Payments to Suppliers and Employees		(735,047)	(658,672)
Interest Received		1,150	2,879
Net Cash provided by (used in) Operating Activities	10	<u>(6,674)</u>	<u>(14,282)</u>
<b>Cash Flow from Investing Activities</b>			
<b>Payment for:</b>			
Payments for Property, Plant & Equipment		<u>(42,336)</u>	<u>(3,673)</u>
Net Cash provided by (used in) Investing Activities		<u>(42,336)</u>	<u>(3,673)</u>
<b>Cash Flow from Financing Activities</b>			
Proceeds of Borrowings		41,048	-
Repayment of Borrowings		<u>(2,378)</u>	<u>-</u>
Net Cash provided by (used in) Financing Activities		<u>38,670</u>	<u>-</u>
Net Increase (Decrease) in Cash Held		(10,340)	(17,955)
Cash at the Beginning of the Year		<u>46,909</u>	<u>64,864</u>
<b>Cash at the End of the Year</b>	9	<u>36,569</u>	<u>46,909</u>

The accompanying notes form part of these financial statements

**TRIATHLON QUEENSLAND LTD**

ABN: 11 118 636 481

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2012****NOTE 1: Statement of Significant Accounting Policies**

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:-

**Accounting Policies****(a) Income Tax**

The company is exempt from Income Tax in terms of the Income Tax Assessment Act 1997.

**(b) Property, Plant and Equipment**

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

**Plant and Equipment**

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal.

**Depreciation**

The depreciable amount of all fixed assets is depreciated at varying rates over their useful lives to the company commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.



**TRIATHLON QUEENSLAND LTD**

ABN: 11 118 636 481

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2012****(c) Leases**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity, are classified as finance leases.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

**(d) Inventories**

Inventories are measured at the lower of cost and net realisable value.

**(e) Employee Benefits**

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs. Employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

**(f) Goods and Service Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(g) Comparative Figures**

Comparative figures have been adjusted to conform with changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

**TRIATHLON QUEENSLAND LTD**  
**ABN: 11 118 636 481**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 2: Cash Assets</b>		
Bank Accounts:		
Westpac Cheque Account	34,907	11,414
Westpac Max-i Direct Account	1,571	34,995
Westpac Debit Card	91	500
	<u>36,569</u>	<u>46,909</u>
<b>NOTE 3: Receivables</b>		
Trade Debtors	16,886	27,090
Other Debtors & Prepayments	10,252	13,438
	<u>27,138</u>	<u>40,528</u>
<b>NOTE 4: Inventories</b>		
Stock on Hand at cost	<u>4,832</u>	<u>16,106</u>
<b>NOTE 5: Other Assets</b>		
<b>Non Current</b>		
Preliminary Expenses	300	300
Less: Accumulated Amortisation	-	-
	<u>300</u>	<u>300</u>
<b>NOTE 6: Property, Plant and Equipment</b>		
Plant, Vehicle, Furniture and Equipment:		
- At Cost	64,635	32,145
- Less: Accumulated Depreciation	(19,334)	(20,573)
	<u>45,301</u>	<u>11,572</u>
<b>NOTE 7: Payables</b>		
Trade Creditors	43,095	10,486
Other Creditors & Accruals	20,930	15,964
Grants Unexpended	95,053	91,750
	<u>159,078</u>	<u>118,200</u>
<b>NOTE 8: Provisions</b>		
Provision for Staff Annual Leave	<u>12,982</u>	<u>4,829</u>



**TRIATHLON QUEENSLAND LTD**  
**ABN: 11 118 636 481**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**NOTE 9: Reconciliation of Cash**

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:-

	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
Westpac Cheque Account	34,907	11,414
Westpac Max-I Direct Account	1,571	34,995
Westpac Debit Card	91	500
	<u>36,569</u>	<u>46,909</u>

**NOTE 10: Reconciliation of Net Cash provided by/used in Operating Activities to Net Profit**

Operating Surplus (Deficit)	(88,978)	(70,995)
Depreciation	7,422	2,750
Loss on Disposal of Equipment	1,187	-
Changes in assets and liabilities:		
(Increase) Decrease in Receivables	13,390	(17,841)
(Increase) Decrease in Inventories	11,274	34,079
Increase (Decrease) in Sundry Provisions	8,153	1,274
Increase (Decrease) in Payables	40,878	36,451
<b>Net Cash provided by Operating Activities</b>	<u>(6,674)</u>	<u>(14,282)</u>

**NOTE 11: Subsequent Events**

No events have occurred since 30 June 2012 which would have a material effect on these financial statements.

**NOTE 12: Contingent Liabilities**

There were no contingent liabilities at 30 June 2012.

**NOTE 13: Entity Details**

The registered office of the company and principal place of business is located at Suite 2/14 Sports House, 150 Caxton Street, Milton.

## TRIATHLON QUEENSLAND LTD

ABN: 11 118 636 481

### DIRECTORS' DECLARATION

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The Directors of the Company make the following declaration;

- (a) that the financial statements, and the notes to the financial statements, comply with Accounting Standards and the Corporations Regulations 2001;
- (b) that the financial statements and notes give a true and fair view of the financial position as at 30 June, 2012 and of the performance of the company for the year ended on that date in accordance with accounting policies described in Note 1 of the financial statements;
- (c) in the opinion of the directors, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors and is signed for and on behalf of the Directors by:



Director



Director

Dated: 31st October 2012





# TRIATHLON

QUEENSLAND



## Triathlon Queensland

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Queensland  
Government

