



TRIATHLON

QUEENSLAND



2013–2014 ANNUAL REPORT

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THE ORGANISATION

Triathlon Queensland Limited is the State Sporting Organisation responsible for the strategic development of the sport of Triathlon within Queensland. We have 53 affiliated clubs/squads. Additionally over 5700 members are affiliated with Triathlon Queensland as individuals.

Established formally 30 years ago in 1983, the sport of Triathlon has grown significantly in Queensland with over 35 000 participants in triathlon events around Queensland annually.

The Association's vision is to be the leading triathlon nation and grow the sport of Triathlon in Australia.

Mission

To ensure the existence of quality participation opportunities, servicing of members, and pathways within the sport of Triathlon.

Core Values

- Healthy
- Enjoyment
- Belonging
- Achievement
- Respect

Triathlon Queensland is developing as an organisation and we will continue to increase the programs and services we deliver to provide better participation outcomes for our members and clubs. Triathlon is a great sport and as the State Sporting organisation we will continue to develop the sport throughout Queensland.



TRIATHLON QUEENSLAND LIMITED

President

Mr Brad Gunn

Chairman / Director

Mr Brad Gunn

Director – Finance

Mr Martin Leech

Director – Regional, Participation & Technical

Mr Rob Eley

Director – Development & Coaching

Ms Margie Luxford

Director – Risk

Mr Julian Bailey

Director – Marketing, Communications & Technical

Ms Lyndell Murray

Independent Director

Ms Michelle Cooper

Chief Executive Officer

Mr Tony Compier

*Administration – Membership, Finance
and Information Technology*

Mr Nick McGowan-Christie

*Administration - Development, Coaching
and Events*

Mr Daniel Mangano

Technical & Clubs Officer

Mrs Michelle Cordon

Events and Sponsorship Officer

Miss Rachael Gibson

Development & Coaching Manager

Ms Catherine Rogers

Projects Officer

Mr Mark Williamson

Event Assistant

Mr Nick Donnelly (to August '13)

Auditor

Mr Norm Hoare

Morris and Blatzloff Chartered Accountants

Honorary Solicitor

Mr Jonathon Flannery

Triathlon Queensland Development Squad Coach/Managers

Ms Catherine Rogers

Mr Brian Harrington

Mr Chris Lang

Mr Mark Tucker

Mr Josh White

TRIATHLON QUEENSLAND LIMITED

Triathlon Queensland Technical Committee (TQTC) - 2013-2014

Mrs Sarah Reed (Chair)
Mrs Debbie Hooper-Lees
Mr Rob Eley
Mr Gary Foster
Ms Susan Cramer
Mrs Kelly Bennett-Allan
Mr Rob Cronk
Mr Michael Thompson

Life Members

Mr Paul Binnie
Mr Kevin Jones
Mr Grahame Kruger
Mr Alan Voss
Mr Kevin Dellow
Mr Wayne Wilson
Mr Roy Hopper



Left to Right: Tony Compier, Mark Williamson, Michelle Cordon, Rachael Gibson, Catherine Rogers, Nick McGowan-Christie



IN APPRECIATION

Triathlon Queensland would like to thank the following Supporters and Stakeholders for the continued support they provide to Triathlon in Queensland

EVENT AND MEMBERSHIP SUPPORTERS

Nissan
Scody
Avanti Plus
Erdinger Alkoholfrei
Ipswich City Council
Gold Coast City Council

Hydralyte
Brooks
Mantra
Fisiocrem
Moreton Bay Regional Council
Sunshine Coast Regional Council

NISSAN



MAJOR STAKEHOLDERS

Queensland Government
Queensland Academy of Sport
Triathlon Australia Limited



Queensland
Government



PRESIDENT'S REPORT

Brad Gunn

'Have you caught a bug?' someone asked me during the season. 'If you mean the bug of triathlon mate then yeah, I've got it bad!' I replied. I love our sport, simple as that. I love the fact that no matter where I am competing in a triathlon I see the joy in the faces of all those giving it a go and having fun. The simple pleasure of seeing our great sport deliver for the thousands that participate in it each year is what drives myself and the other members of the Board to volunteer our time to lead and guide the association. It has been another great year and I am proud of all that you, the member have helped us achieve during the course of the year.



These achievements are laid out in the pages to follow so I won't be repetitious. I would however like to highlight one example of where the Board operates at a level that may not be immediately obvious but can have significant impact on our member's involvement in the sport. Triathlon Queensland has been involved with a number of organisations, including the Amy Gillet Foundation in pursuing positive change in the car versus cyclist landscape in Queensland. An opportunity to engage at both the process and advocacy level was presented during the season via the inquiry in to cycling behavior in Queensland. Our submission was one we took meticulous care in preparing and I would thank the members for providing feedback on what was important to you regarding potential road safety improvements.

The opportunity to back up this submission up with advocacy through the Department and directly on to the Ministers office itself shows the regard with which our association is held. I cycle on the roads almost daily myself and to be able to personally advocate for change in my role as President on behalf of the members was most satisfying. The fact that the resultant trial legislation around 'A metre matters' is being reported by members as having a significant positive impact on the majority of driver attitudes is welcome news. We can, however, never rest on our laurels so I feel it important that members know that the Board will continue to act on their behalf in appropriate areas of advocacy regarding our sport to make it safer and more enjoyable for all of us.

Tony and the team have a done a great job during the year as the following reports will testify. We are a 'hands on' association and there is no opportunity to be 'ceremonial' in our delivery model. Dedication and commitment are the essential traits required of the team and they show this in spades. To Tony, Nick, Rachael, Michelle, Dan, Cath and Mark I would express the gratitude of myself and the Board for all your efforts during the season past – they have been immense.



PRESIDENT'S REPORT

To that end I must also thank my fellow Board members for your contribution during the year. Having such a broad cross-section of triathlon knowledge to call upon when assisting the organization in strategic direction is invaluable. You give up countless hours not only in the boardroom but also on the field of play with the sole goal of delivering more for members. Rob, Lyndell, Margie, Julian, Martin and Michelle – my thanks for all contributions during the season.

A new season however can bring change – even if it is unexpected, so it is with some sadness we will farewell the contributions of Michelle, Julian and Lyndell who will not be continuing on the Board post the AGM. Nick won't give me the time or space to appropriately record each of your contributions to the association during your time as Board members here. Suffice to say that I know the significance of these contributions and I also know how much poorer our association would be if these had not been so selflessly given. My thanks once again and my best wishes for the next challenges that await you.

Finally as they say in Hollywood, 'there is no show without punch' so it is with gratitude I recognize the organizational partners and sponsors as highlighted on the previous page. We cannot deliver all that we do without your significant contribution so I would thank you on behalf of all of the members for your continued support. I would give particular acknowledgement to the Queensland Government who through their funding arm, the Sport and Recreation Industry Development Program, have elevated the sport of Triathlon to the highest band of funding for the current three year cycle. This is due recognition of the great work the association is doing for the sport as well as a challenge to continue to deliver for the wider triathlon community. I look forward to working with you in my role as President over the coming season to successfully meet this challenge.



Brad Gunn
President - Triathlon Queensland

CHIEF EXECUTIVE OFFICER'S REPORT

Tony Compier



I read an article during the year about 'Health tests for business: How to make sure your business is in the best of shape.' As triathletes, I'm sure most of you are aware of the barrage of tests you can under go to ensure you are in the best possible shape to meet the performance targets you have set yourself. Believe it or not, such tests do exist for business to also ensure they are in the best possible shape to deliver on their key operational targets.

In previous years I have reported heavily on the work done by this organisation in ensuring that when these 'Health tests for business' are conducted on your organisation – Triathlon Queensland - we won't be found wanting. I am sure as you read through this document you will see through not only our financial report, but also the reports from each department, that our 'organisational good health' is translating to improved and increased services to members. This has to be the minimum you expect from your association and I urge you to continue to challenge us to deliver more for you, the member.

I do not intend to replicate the detail contained within each departments report here. Rather, I will note some highlights from the extensive work the staff have been doing in delivering for members during the course of the season. Nick McGowan-Christie has worked tirelessly on not only a state but a national front in helping guide initiatives around information technology and finance programs. This has delivered a number of process improvements that will ensure the organisation captures important data and information that will guide additions and improvements to member services.

The Development Program led by Cath Rogers continues to go from strength to strength. The squad is now at record numbers and the quality of these athletes continues to impress with a number of standout performances by Queensland athletes at races around the country. The half-way term of the season saw the addition of Dan Mangano to the staff in the areas of coaching, development and events. Dan returns to the organisation after two years abroad and has made an immediate impact on each of these programs, building the foundations for improved services in the coming season.

What a season in event participation we have had and this is down in no small part to the work of Rachael Gibson, Dan and all the staff whom you see contributing in various ways during one of our Nissan State Series events. Rachael however puts in a mountain of work both pre and post-event to ensure you, the participant have a safe and enjoyable racing experience. Highlights of the season included the successful relocation of the Duathlon to Springfield and the addition of the Talent ID Super Sprint event at the two-day Moreton Bay Triathlon Festival. The high standards to which Rachael has now raised event delivery were recognised in the form of being awarded National Championships status for the Aquathlon event and the para-triathlon competition of the Sprint Distance event for the 14/15 season.



CHIEF EXECUTIVE OFFICER'S REPORT

Clubs and Technical have maintained the impetus provided by the addition of Michelle Cordon to the staff in the previous season. The delivery phase of compulsory membership and how clubs were to manage this on an ongoing basis has been ably led by Michelle. The effectiveness of this can be seen in the increasing number of affiliated clubs and the additional growth (over 500 hundred) of club membership over and above that driven by compulsory membership. A highlight in the clubs area has been the increase in regional visits to help clubs establish governance and administrative procedures as well as the ability to grow capacity. This was particularly reflected in areas such as new members in junior participation through the piloting of the Trystars program in a number of clubs. Club growth, which is now at 60 clubs (up from 38 in 2011), dictates that we can no longer attempt to service clubs with less than a full-time resource and I will be looking to strengthen in this area over the coming season.

The volunteer technical program continues to deliver high levels of service under an ever increasing burden of events. The self-less dedication I see from an extraordinary number of people both at events and at committee level continues to humble me. I am extremely proud to lead an organisation that generates such passion and commitment from its volunteers. I will again be looking to strengthen in this area in the coming season, particularly with regards to the development of technical officials already within the program.

By season end the projects role has been essentially discontinued with the completion of the active-inclusion TRIDIS resource covering the participation of athletes with a disability. Mark Williamson has done an outstanding job in completing this resource whilst juggling a number of professional and personal priorities. It is a testament to Marks passion in this area that TRIDIS is one of the most comprehensive resources available in the area of active inclusion within sport. My next challenge is to find Mark the next project to be able to retain his considerable skill-set within the organisation in some capacity.

You can see that it has been a busy year indeed on a number of fronts and my personal thanks to the staff who continue to respond to my demands for more effort when they are already delivering above and beyond what would normally be expected. Thank you, thank you, thank you. I would also thank the Board for its continuing support of myself, and indeed the team through donating their volunteer time and expertise in the appropriate operational areas to provide guidance and direction.

My final thanks go to you, the member for without you we have no reason to exist as an organisation. It has been a season of significant change and the willingness with which you have embraced these changes and made them work is a testament to two things: firstly, your understanding of the needs of the organisation to make these changes; and secondly, your recognition that these were necessary to provide the solid foundation upon which our great sport of triathlon can prosper. I look forward to working with on ensuring that opportunities presented by these foundations are taken and that they deliver firstly and fore mostly for you, the member.



Tony Compier
Chief Executive Officer - Triathlon Queensland

FINANCE

Nick McGowan-Christie - *Membership, Finance and IT*



The 2013-2014 Financial Year marked a few substantial changes for Triathlon Queensland from a financial point of view. The national operating model for states, a new unified accounting platform and changes to State Government funding all had an impact on the everyday systems and processes.

National Operating Model

Changes implemented to bring Triathlon Queensland (TQ) into line with new accounting processes brought a change in budgeting and planning on a national scale. Instead of membership fees being divided up into State & National components and then paid as appropriate, the model changed to Triathlon Australia collecting the bulk of the fees and a cost recovery system was put in place for each state. The cost recovery system factored in expenditure directly related to the servicing of members through various programs.

As part of our drive to unify practices and processes amongst the states (STTA's) and Triathlon Australia (TA), the national operating model brought upon a change in membership fee distribution. Previously the STTA's portion of revenue generated from these fees, approximately a quarter of our operating revenue, were being received directly after the completion of the membership transaction. The change to a cost recovery system meant these funds were received in 12 monthly instalments, this of course has significant implications in areas such as cash flow management and timing of payments.

Government Funding Changes

During the course of the season, TQ successfully applied in the new three year funding cycle under the Queensland Sport and Recreation Industry Development Program (QSRIDP) to be elevated to the highest funding band available. Whilst this resulted in a modest actual funding increase, it positions the organisation strategically to increase the funding level over time. An additional change to the program was to alter payments from one annual payment in January to two payments in January and July. This again has cash flow implications however helps smooth down our revenue streams across the year, making us less reliant on large spikes of revenue.

Between these two changes, our revenue streams are much more predictable, which in turn gives us a great deal more confidence in delivering our programs and services from a consistent cash flow perspective.

Future

In my financial report for last year, I acknowledged that with guidance and a lot of hard work, we consolidated our gains and worked to strengthen our financial position. This financial year, as the audited statements will show, will mark our ongoing work to keep going from strength to strength to ensure that we can provide services to our members as well as the wider triathlon community.



Information Technology

Xero

This financial year marked not only the move to a new accounting platform, but also a more unified financial outlook of the sport across the country.

Previously Triathlon Australia, Triathlon Queensland and the other States and Territories were all using systems and books independent of each other to the point where there was no way of tracking the financial outlook of the country as a whole without some substantial time and effort.

Through an initiative proposed by Triathlon Australia and with heavy technical involvement from Triathlon Queensland, the start of the Financial Year saw all the STTA's kick off the year working with Xero, a Cloud-Based Accounting Platform. With a unified set of accounts and reporting practices, as well as the ability to access the data remotely from any device, this change simplified accounting for all of the STTA's.

Working in the Cloud

As mentioned in our last Annual Report, in another initiative with Triathlon Australia working closely with Triathlon Queensland, the State and Territory Triathlon Associations (STTA's) and Triathlon Australia have started on the path to greater collaboration and service delivery through Cloud-based services.

Where before IT Infrastructure was heavily weighted against the haves and have nots, largely divided around the size of the STTA, this move (as with the change to Xero as a financial platform) has allowed us to bring all staff across the country up to a same minimum standard through their productivity and communication tools.

The Office 365 platform, while fully compatible with traditional Microsoft Office Software has the added advantage of its mobile and web-apps suite, enabling staff to view and edit files from their portable devices or through a browser. This enables each STTA staff member to be able to work productively in a number of ways, outside the traditional office space. This is of particular benefit to Queensland where geographical challenges in serving our regional members can be counteracted by the ease of which information can be accessed while servicing these areas.

The next big steps for the new season will be focused on communication and document storage. Through Lync (think business grade Skype or Messenger), meetings and internal calls can be done easier, be more interactive and be more cost effective than traditional calling and meeting. Finally, through Sharepoint, challenges with working remotely on site as well as collaborating with counterparts across the country will be tackled. This will allow staff to be productive, whether they are in the office or the field with their laptop and a wireless internet device. Greater connectivity and productivity between STTAs will also have the added benefit of greater sharing of information and resources, eliminating a lot of double-handling that can occur.

It will certainly be an exciting year to come!





TRIATHLON QUEENSLAND EVENTS

Rachael Gibson - Events and Sponsorship Officer



The 2013-14 season completed the second year of the Triathlon Queensland and Nissan partnership.

With the introduction of the Nissan State Championships there has been consistent participation and growth within all age groups at Triathlon Queensland events, the largest area of growth has been the significant numbers of Triathlon Queensland members entering the series.

Event	Participant Increase %	TQ Members %
 Queensland Duathlon	100 %	78 %
 Moreton Bay Triathlon	25 %	78 %
 Queensland Aquathlon	5 %	79 %
 Queensland Sprint Triathlon	10 %	82 %

Nissan were again welcomed on board as the major sponsor for the Triathlon Queensland State Series and Club Championships. Nissan provided a combination of prize opportunities to encourage the involvement of small and big clubs in the prospect of winning their categories. The introduction of the factoring system to the points structure also aided in keeping the competition fairer for all clubs.

The first race of the season, the Queensland Duathlon made the move from Gatton to Springfield Central and the change was greatly supported by members by the event experiencing a 100% growth on the year before. The Queensland Duathlon is now the largest Duathlon in Australia with over 500 entrants.

The Moreton Bay Triathlon expanded into a two day festival with the introduction of the Talent ID Super Sprint which is run on the Saturday before the Standard Distance Triathlon on the Sunday. The Talent ID Super Sprint race consists of two super sprint draft legal races with limited recovery in-between. The inaugural event was greatly supported by the development athletes in Queensland with over 90 athletes including the likes of Emma Jackson, Sam Betten and Dan Wilson competing in the race.

The Queensland Aquathlon continued with high numbers and has now been awarded the Australian National Aquathlon Championships for the 2014-15 season.

The Queensland Sprint Distance Triathlon included National Qualifying races for both Sprint Distance and Paratriathlon. The event saw a large increase in paratriathletes with 12 athletes competing in the paratri category.



TRIATHLON QUEENSLAND EVENTS

In an Australian first for triathlon with the support of our naming rights sponsors Nissan an All New X-TRAIL was given as a random prize draw for Triathlon Australia members at the final event of the Nissan State and Club Championships. This was the biggest members only prize give way in Australian triathlon history.

The most noticeable difference at the Triathlon Queensland Nissan State Series races is the club involvement and atmosphere which has now been created. The large array of club tents from all over Queensland is a greatly welcomed addition to the events, and we as an organisation take much joy in viewing TQ members of all ages, abilities and locations getting into the spirit of the series.

For the second year the Club and Family Fun Day was held at Roma St Parklands and the large club presence continued. The announcement of the Nissan Club Championships was made at the awards day with Reddog Triathlon Training and Vision Triathlon Club taking out the Big and Small Club Championships, due to their high participation numbers and high performing athletes.

Triathlon Queensland once again delivered the Queensland All Schools Championships, held at Lake Kawana, which is used as selection for school triathletes from the ages of 13-18years old for Metropolitan Regional Teams, a total of 530 athletes competed at the event.

In 2013 the Super Sprint Race Weekend saw a dramatic increase in entrants from the year before. Almost 200 athletes from around Australia came to the event held at runaway bay over 3 day's competing for their state and individual points. Triathlon Queensland is also the event organisers for the Australian youth Triathlon Championships, held at the twin waters Novotel hotel on the Sunshine coast. The event attracts athletes from all over Australia as well as international athletes. The event includes an individual triathlon as well as a mixed team relay. Triathlon Queensland has now positioned itself as one of the leading event organisers for development athletes within Australia.

We would like to take this opportunity to thank all our partners and supporters who have made this season possible. We are privileged to work with a fantastic group of sponsors who invest in our vision of providing opportunities through events to grow participation in the sport of triathlon in Queensland.

Thanks must also go to our all those who help contribute to the events especially our volunteers and club members who give up their time to help make these events possible. If it was not for the hard work of so many people dedicated to providing a helping hand and a smiling face these events would not run.

QUEENSLAND TRIATHLETES OF THE YEAR

Female		Male	
U10	Stephanie Leech	U10	Joshua Booth
10-11	Isabelle Matthews	10-11	James Nield
12-13	Carmen Teiniker	12-13	Lachlan Jones
14-15	Carly Thirkill	14-15	Nicholas Free
16-17		16-17	Max Rose
18-19	Carly Walsh	18-19	David Edwards
20-24	Maddie Morton	20-24	Steve Cadell
25-29	Briarna Mackie	25-29	Tim Ballintine
30-34	Erika Kohncke & Jennifer Veitch	30-34	Brad Mathers
35-39	Cath Rogers	35-39	Brad Dalrymple
40-44	Nicola Hutchinson	40-44	Andrew Fuller
45-49	Angela Clarke	45-49	Adrian Pearce
50-54	Marion Hermitage	50-54	Ross Lewis
55-59		55-59	Phillip Hermitage
60-64	Catharine Hamilton	60-64	Graeme Wood
65-69		65-69	
		Para Tri	Nick Beveridge

To be eligible to become an Age Group Winner, an athlete must have participated in a minimum of three of the six events in the Triathlon Queensland State Series. NOTE: Age Group Winners are calculated based upon points accrued from results of ALL six events in the Series.



Left to Right

Georgia Jones after winning the Nissan X-Trail giveaway, Nissan Club Championships winner Reddog Triathlon Training and Nissan Small Club Championships winner Vision Triathlon Club



TRIATHLON QUEENSLAND AWARDS



Male Age Group Athlete of the year

Andrew Fuller

Female Age Group Athlete of the year

Angela Clarke

Male U/16 Triathlete of the year

Joshua Booth

Female U/16 Triathlete of the year

Stephanie Leech

North Queensland Triathlete of the Year - Male

Robert Bethune

North Queensland Triathlete of the Year - Female

Chelsea Gerrard

Highest point Scorer

Angela Clarke

Volunteering

Technical Official of the Year - Regional

Christo Jacobie

Technical Official of the Year - SEQ

Sue Fairweather- Brown

Volunteer of the Year - SEQ

Drew Standish

Volunteer of the Year- Regional

Kylie Baker

Coaching

Coach of the Year - Elite

Stephen Moss

Coach of the Year - Junior

Brian Harrington

Coach of the Year - Club

Jenny Alcorn

Athletes

Male Professional Athlete of the Year

Luke McKenzie

Male Professional Athlete of the Year

Mirinda Carfrae

Professional Paratriathlete of the Year

Bill Chaffey

Nissan Club Championship Club of the Year - Overall

Reddog Triathlon Training

Nissan Club Championship Club of the Year - Small

Vision Triathlon Club

North Queensland Club of the Year

Townsville Triathlon Club

MEMBERSHIP

Michelle Cordon - Technical and Clubs Officer

2013-14 saw the introduction of the compulsory membership model for those who were members of affiliated clubs. This is part of a national drive to bring consistency of member services and benefits to all states and territories.

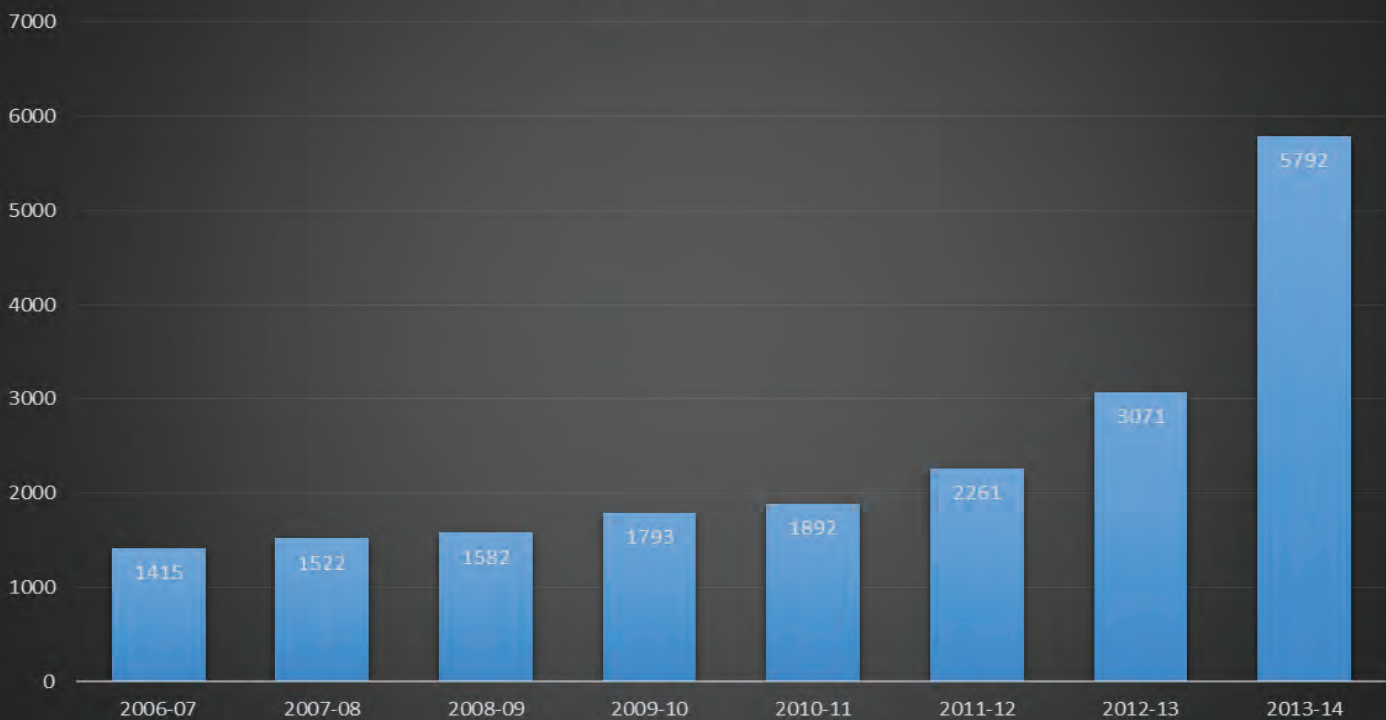
Compulsory membership is ensuring that all regular participants will contribute to maintaining strong and healthy clubs as well as reinforcing the vital role Triathlon Queensland plays in the governance and development of the sport. It also means that all club members will have equal access to a host of member benefits and services



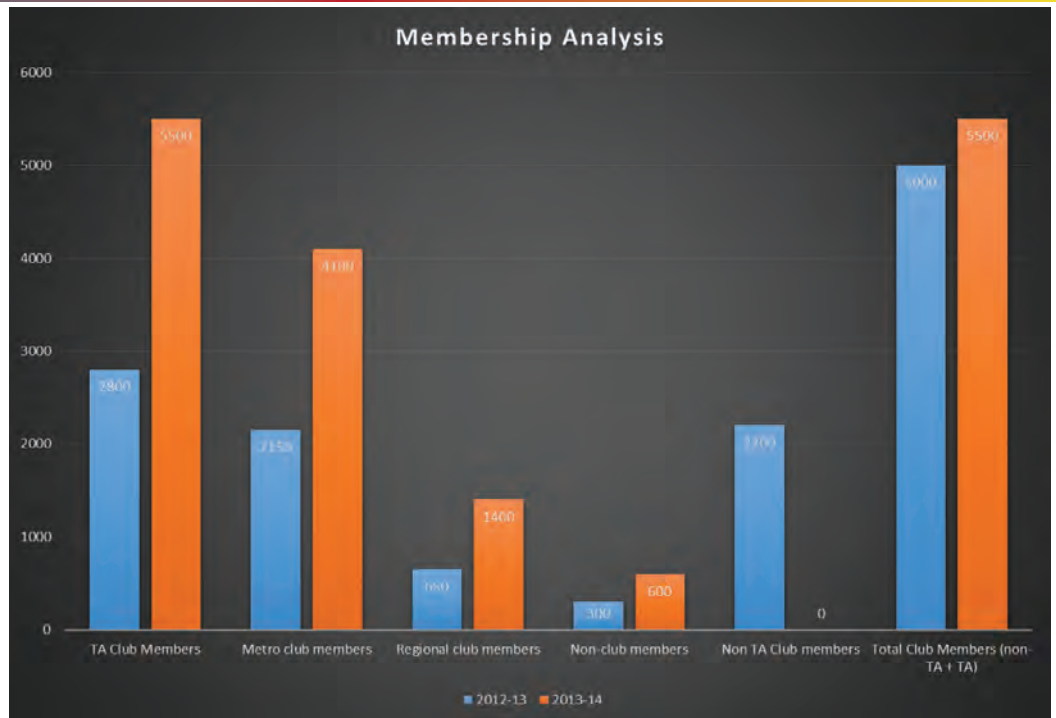
The process of paying for both Triathlon Australia and club membership was streamlined so that it could be completed in the one transaction, thus making it easier for individuals and families to join. It also provided clubs the tools to manage their membership something that was not easily accessible or previously affordable for clubs to be able to do.

Another addition in 2013-14 was the introduction of a new membership category for 5 -11 years of which children in this age bracket were previously unable to become members until the age of 12, even though they were regularly participating in the club training environment and at multisport events.

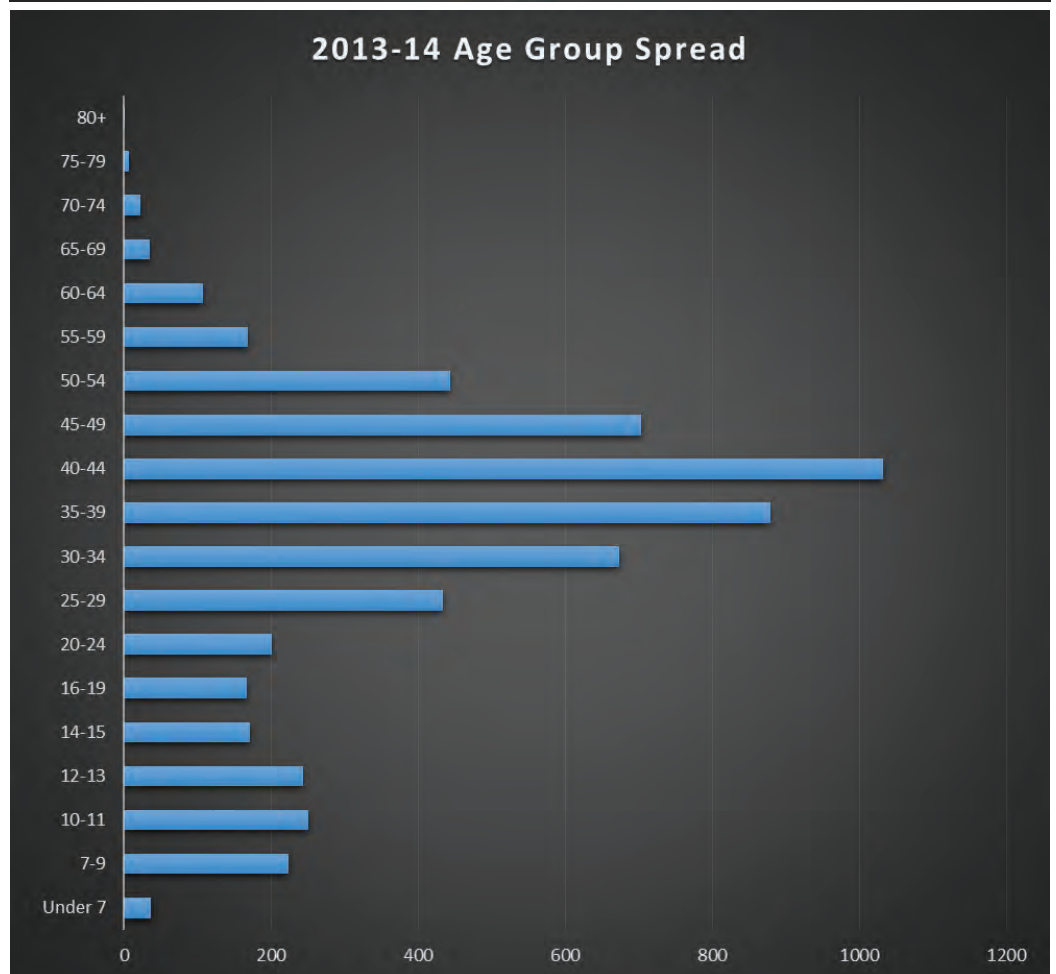
Total Members



Comparison of 2012-13 season to 2013-14.



TQ Member Age Group Distribution. The spread mirrors that of the national membership.



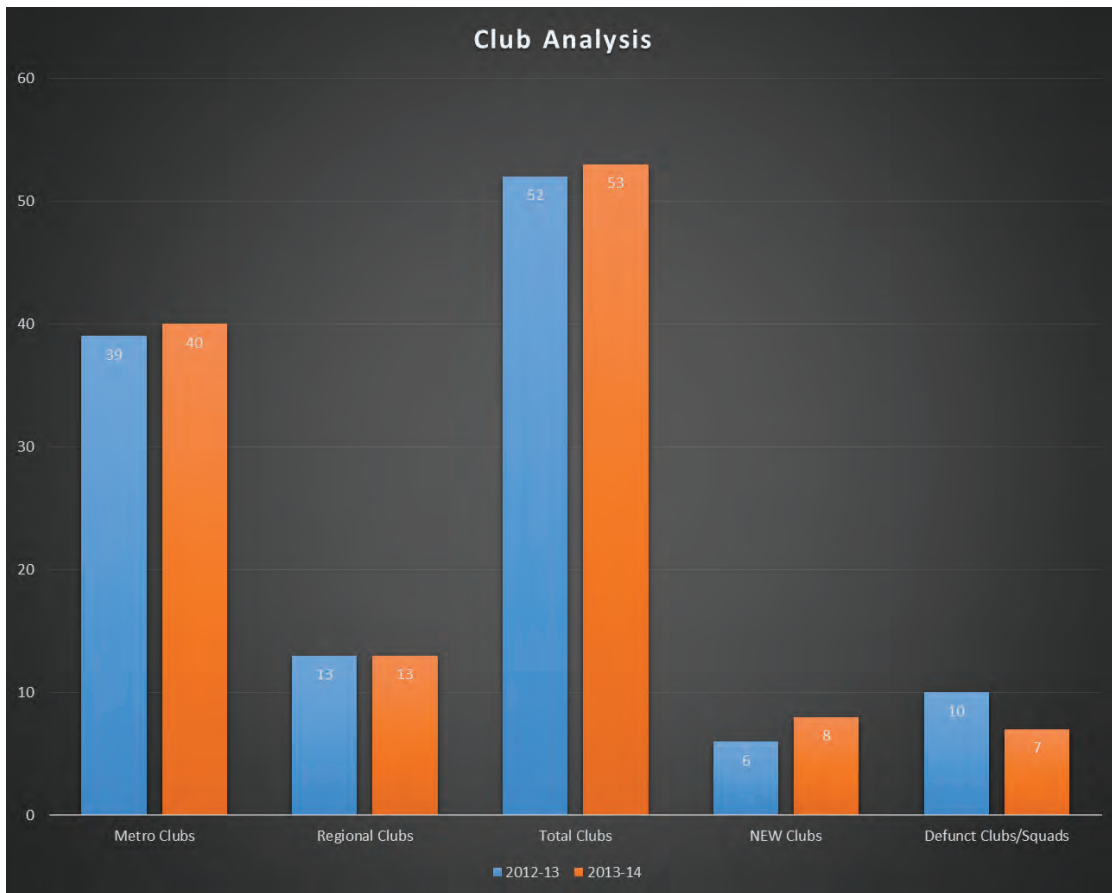
CLUBS

Michelle Cordon - Technical and Clubs Officer

In 2013-14 there were 53 Triathlon Queensland Affiliated clubs and squads. New regional clubs to join TQ were Southern Downs based in Warwick and Free Radicals Tribe in Townsville. New South East Queensland clubs include Crank House, Multisport Coaching & Racing Australia, Personal Best Triathlon, Tri Hub, Redline, and Sheldon.

Some fast facts:

- The five biggest clubs were Cairns with 447 members, South Bank (410), Red Dog (354), Redcliffe (330) and Toowoomba (291).
- The average number of members per club was 98.
- The two most regional clubs - measured from TQ - are Mount Isa (1823km), and Cairns (1703km)



Regional Visits

In the 2013-14 the number of regional visits increased substantially. The table on the next page details what types of services were provided and when. We look forward to visiting more regional areas in the season to come. Planned visits for the first half of the 2014-15 season will include St George, Hervey Bay, Bundaberg, Cairns and Townsville.



City	Date	Trystars	Technical Officials Course	Coaching & Development Workshops
Cairns	March 2014	✓	✗	✗
	29 March 2014	✗	✗	✓
Dalby	March 2014	✗	✓	✗
Emerald	February 2014	✗	✓	✗
Mackay	May 2014	✗	✗	✓
Mount Isa	April 2014	✓	✗	✓
South East Queensland	August 2013	✗	✓	✗
	October 2013	✗	✗	Club Forum – All Qld Clubs
	November 2013	✓	✓	✗
	February 2014	✗	✓	✗
	March 2014	✗	✓	✓
	May 2014	✗	✗	✓
Toowoomba	February 2014	✗	✓	✗
	September 2013	✗	✓	✗
Townsville	May 2014	✓	✓	✗
	August 2013	✗	✓	✗

North Queensland Series

In the 2014 the North Queensland Series increased from seven to 10 races. The series runs on a calendar year rather than the traditional July-June season due to stingers. This year sees the inclusion of three new races hosted by Central Highlands (Emerald, Longreach) and Isa Rats; and the introduction of age group awards (10 year age categories) for eligible athletes.

Participating in 2014 so far:

- Eight clubs
- 140 male TQ members (14+ years)
- 88 female TQ members (14+ years)

Stay tuned for the 2015 series with some exciting changes and new races planned!

1 CANNINGTON DIRT n DUST TRIATHLON
11 & 12 April 2014
Julia Creek
dirtndust.com

2 EMERALD TRIATHLON
26 April 2014
Emerald
facebook.com/pages/Central-Highlands-Triathlon-Club/255297517814407

3 SAUNDERS BEACH TRIATHLON
22 June 2014
Saunders Beach, Townsville
townsvilletriclub.com.au/

4 CAIRNS CROCS TRIATHLON
27 July 2014
Yorkkey's Knob, Cairns
cairnscrocs.org.au

5 WHITSUNDAY TRIATHLON CLUB FUJIFILM
7 September 2014
Airlie Beach
whitsundaytriathlon.com

6 MACKAY OLYMPIC DISTANCE TRIATHLON
27 & 28 September 2014
Mackay
mackaytriathlon.com.au

7 LONGREACH TRIATHLON
4 & 5 October 2014
Longreach
facebook.com/pages/Central-Highlands-Triathlon-Club/255297517814407

8 MOUNT ISA TRIATHLON
18 & 19 October 2014
Lake Moondarra, Mount Isa
isarats.com.au/

9 QUEENSLAND COUNTRY HEALTH FUND BOWEN TRIATHLON
18 & 19 October 2014
Bowen
whitsundaytriathlon.com

10 FUJIFILM TRIATHLON HAMILTON ISLAND
15 November 2014
Hamilton Island
hamiltonisland.com.au/triathlon

Visit triathlonqld.com.au/Events/NorthQDseries.aspx for more information and to keep up to date with the latest news.

Queensland Government



In late 2013 clubs began the planning and training process for the pilot Trystars program. Trystars is Triathlon Australia’s national “first touch” junior participation program for 7-12yr olds that encourages kids to get involved in triathlon all around Australia. It is based on action packed swim, ride and run games delivered over eight one hour sessions and ensures kids of all skill levels and abilities between the ages of seven and twelve, achieve success. Once completed participants will join in with regular junior training at the club.

Nine clubs have completed the required accreditation, some of which have rolled out successful programs between March and June 2014. The clubs involved are:

- Bayside Multisport
- Cairns Crocs
- Free Radicals Tribe
- Ipswich
- Isa Rats
- Ngungun
- SBR
- Sunshine Coast Triathlon Academy
- Tweed Valley (training completed in Queensland)

All clubs will have rolled out their first program by December 2014. Hervey Bay will also complete their training and accreditation in late October of this year.



TECHNICAL

Michelle Cordon - Technical and Clubs Officer

Sanctioned Events

In the period 1 July 2013 - 30 June 2014, on the Queensland calendar, there were 132 sanctioned events and approximately 660 races within these events. This was a 65% increase on the previous season.

The aims of sanctioning a race are to:

- Assist Race Organisations, Clubs and Race Directors to stage safe and fair triathlon events.
- Maintain a positive image of the sport of triathlon by setting minimum standards for the staging of safe races which are accessible to all members of the community.
- Ensure that equity and fairness are on a uniform basis for all racing opportunities throughout Australia, and are in accordance with international standards and obligations as required by Triathlon Australia's membership of the International Triathlon Union.

Major events and series include:

- Triathlon Queensland Nissan State Series
- Gatorade Queensland Triathlon Series and Triathlon Pink
- Run Inn Bribie Island Triathlon Series
- Mooloolaba and Noosa Multisport Festivals
- Cairns Airport Festival incorporating Coral Coast, Cairns 70/Ironman
- Sunshine Coast Ironman 70.3

Clubs that held race series:

- Mount Isa
- Central Highlands
- Cairns Crocs
- Toowoomba
- Hervey Bay
- Ngungun
- Club Croc
- Bargara



There were approximately 46 000 participation opportunities of which approximately 24 000 of these were by Triathlon Australia members and 22 000 by One Day Members. This is a six percent increase on the previous season for overall participation numbers. This is however a noticeable increase in the number of Triathlon Australia members and a decrease in the number of One Day Memberships purchased.

Technical Officials

The need for Technical Officials is constant, especially as the number of events continues to grow. Technical officials work with race directors to ensure safe and fair races for competitors and are responsible for ensuring that an event is run in accordance with the Triathlon Australia (TA) Race Competition Rules (RCR).

Queensland has the largest number of Technical Officials in Australia, with 130 accredited officials actively taking part, with the Triathlon Queensland Technical Committee (TQTC), supported by the Triathlon Queensland Office, working tirelessly to recruit new officials as well as up-skill current officials. The TQTC continuously works hard to improve the sport of Triathlon from a technical standpoint.

Officials receive free, comprehensive training through a theory course and practical assessment. Accreditation is endorsed by the Australian Sports Commission. Uniform and essential equipment are provided free of charge and a fee for service payment is provided to cover the costs of officiating.



In Season 2013-14 Triathlon Queensland conducted Level 1 courses in the following areas:

- Dalby
- Toowoomba
- Brisbane x 3 + Level 2
- Gold Coast
- Townsville x 2
- Yeppoon

Courses to be held in late 2014 include Bargara, Cairns and Brisbane.



COMMUNICATION

Michelle Cordon - Technical and Clubs Officer

Over the past 18 months there has been an emphasis on improving communication to members. Clubs, coaches and members now receive information through the following channels:

- TQ website
- TQ Member Monthly Newsletter
- Social Media (Facebook, Twitter, Instagram)
- Email (Club and Coaches Updates)

Website

Based on member feedback the TQ website was given a facelift. It was simplified and accessibility to mobile devices improved. Graphics and individual pages have been audited and updated where required.

Social Media

Social media provides an ever increasing and diverse platform through which to engage members. Our largest membership group aged between 12-45 years is a predominant user of such platforms. There has been considerable effort focused towards Facebook engagement during Season 2013-14, with Twitter and Instagram added to the media portfolio towards the end of the season.

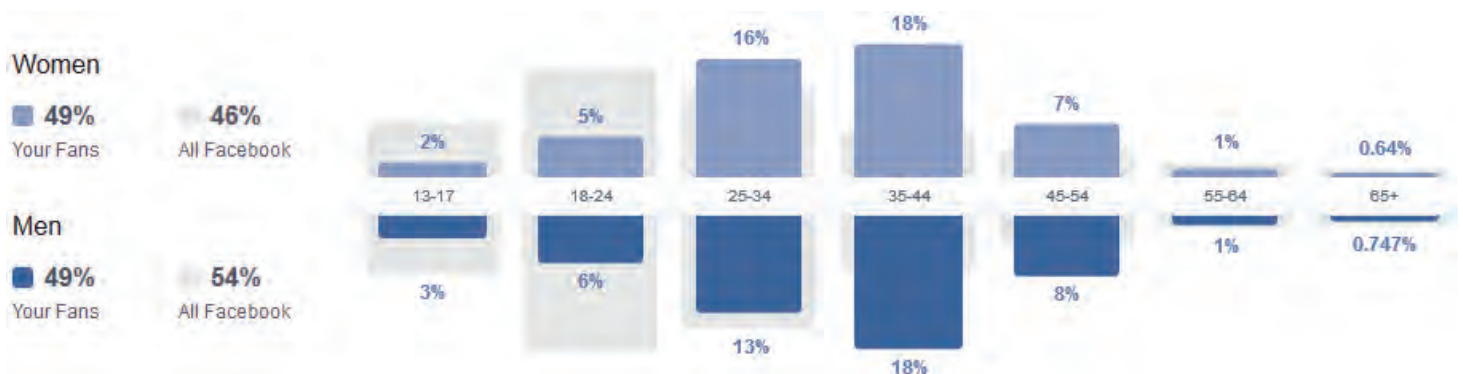


Below is a summary of our Facebook analytics:



- Increase from 2052 'Likes' at July 1, 2013 to 3407 'Likes' at June 30, 2014.
- Increase from a Total Reach of 1285 to a maximum of 11 871 people.
- average daily reach is 3 400 people.

Below is our demographic breakdown based on similar age categories to TA membership.



With more club and regional visits, and lots of participation initiatives planned in Season 2014-15 we look forward to sharing all the great news from our members with you throughout the year. Stay tuned!!!!

DEVELOPMENT

Cath Rogers - Development & Coaching Manager



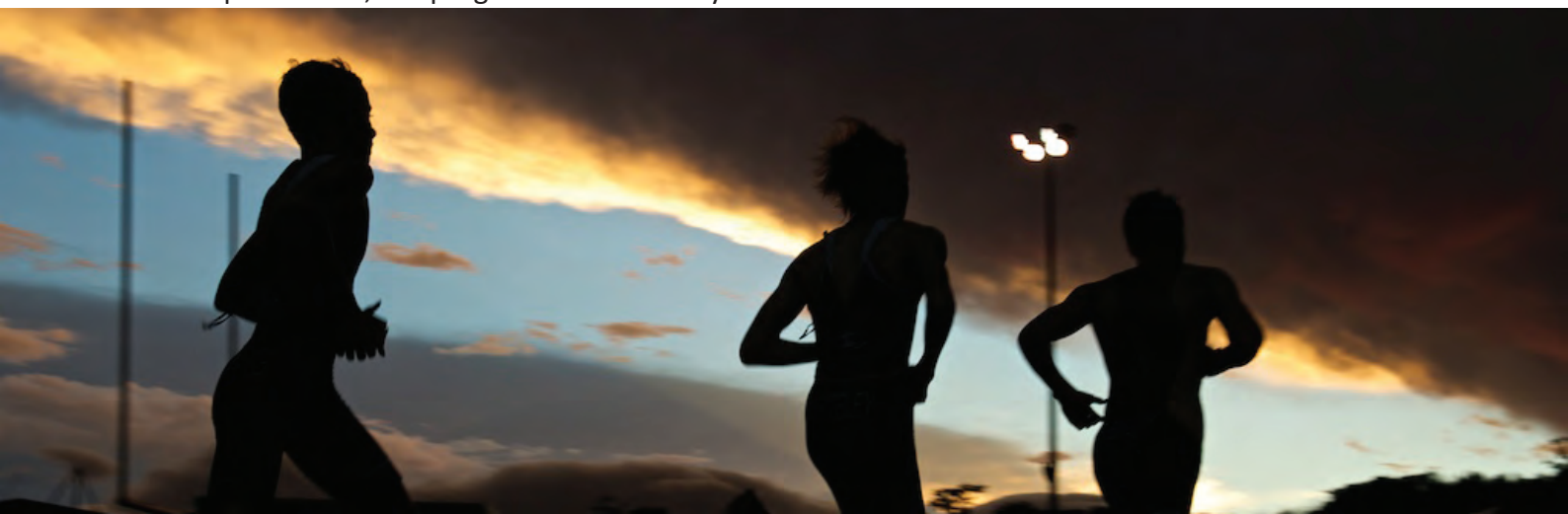
Establishing effective athlete pathways and coordination between the State, home coaches and the athletes themselves is essential for a successful State Development Program. For Queensland, it was an exciting year for the program with the running of a number of programs including time trials and bike endorsement workshops throughout the state.

The program also provided a number of Development Squad and Talent Squad training camps, focussed on athletes from development to elite level with each camp focusing on age, ability and skill set applicable for ITU racing and a structured home development pathway with their coach.

The notable highlight of the season was the running of the first Triathlon Queensland Talent Identification draft legal race at the Moreton Bay Triathlon held at Pelican Park, Redcliffe. State selectors were able to see first-hand the tactics and cycle expertise each potential Talent Squad athlete possessed in a race environment. As national performance standards focus heavily on swim and run components the event, held successfully in challenging weather by Rachael Gibson and her Events Team, was a clear indication of moving the program forward productively. Under 23 Olympic and Commonwealth athletes we also had at the start line, adding to the professional atmosphere and challenge of the event for these athletes looking to represent their State. It also offers them a chance to rub shoulders with the likes of Emma Jackson and Dan Wilson, undoubtedly sporting heroes to many of the athletes that competed.

Many thanks are extended to the home coaches and parents of athletes within the program as they juggle numerous commitments within a home environment as well as local and state events.

The Development Program does not determine its success from podiums and placing's, but from what the athletes and their coaches got out of the program. Based on discussions from all parties, while there is always room for improvement, the program was definitely a success.



DEVELOPMENT

Daniel Mangano - Coaching, Development & Events

Reaching the podiums as well as the top 5 positions at the Australian Junior Triathlon Series in their respective categories were the following athletes;



Race 1 - Gold Coast, QLD

Calvin Quirk - 1st
 Max Neumann - 2nd
 Jace Grant - 2nd
 Matthew Hauser - 3rd
 Braelan Renton - 3rd
 Daniel Coleman - 4th
 Lloyd Clode-Roberts 5th

Sophie Malowiecki - 2nd
 Brittany Dutton - 3rd
 Laura Dennis - 4th
 Dimi Coventry - 4th

Race 2 - Penrith, NSW

Matthew Hauser - 1st
 Tayte Dixon - 5th

Brittany Dutton - 1st
 Sophie Malowiecki - 2nd

Race 3 - Devonport, TAS

Matthew Hauser - 1st
 Matthew Roberts - 3rd
 Daniel Coleman - 4th

Sophie Malowiecki - 4th
 Brittany Dutton - 5th

The travelling party to the Australian Junior Series events and the coaches that assisted with time and expertise at the training camps are sincerely thanked for their efforts within the program. Without their involvement, be that administrative, delivery, enthusiasm to name a few areas, the program would not reach its full potential to develop these aspiring athletes. Triathlon queensland looks forward to the upcoming season with larger numbers to be present in National Junior Series Races.



COACHING

Queensland continued providing one of the best coaching development pathways in the country providing another 6 development (formerly Level 1) coaching courses with 2 of those being regionally based. There are now over 175 registered and accredited coaches delivering to our members throughout the state.

In May this year, Triathlon Queensland was invited to attend the National Coaching Forum which was conducted at the home of sport, the AIS in Canberra. It was a chance for Queensland to voice our thoughts on what should be included in the new curriculum that needed to be re-accredited with the Australian Sport Commission earlier this year.

As Queensland's structure has been delivered successfully for a number of years, TQ are now at the forefront of restructure and delivery of any new course curriculums to, which will begin at the back end of the 14/15 season.

There is an inherent need to ensure a Performance course (formerly Level 2) is run in the upcoming season and TQ are currently working with TA in regards to the facilitation and delivery of said course.

Moving forward and looking to the upcoming season, there will be an opportunity for Coaches to attend the Inaugural TQ State Camp which will offer various opportunities to hone their knowledge of the sport and to be taught on various topics.

Various other exciting opportunities in the areas of coaching and age group development programs will be on offer in the 14/15 season so please keep posted to this space.



INCLUSIVE SPORT

Mark Williamson - Projects Officer

This year was the third year of the role of Projects Officer - Inclusive Sport. Part-time funding was support by Triathlon Queensland through funding from the Queensland Government (QSRIDP) and partially by Triathlon Australia. The Projects Officer role this season has been directed mainly towards the finalisation of resources for the delivery of the TRIDIS Project and supporting enquiries around paratriathlon and disability inclusion opportunities.



Outcomes for the 2013/14 year;

Planning & Policy

Planning and policy in this area had been extensive in the previous two years and provided a framework to focus on delivery during 2013/14. Internal operational procedures and development of staff knowledge regarding inclusion were embedded across the organisation in a pre-emptive move to finalise the TRIDIS Project given that on-going funding sources appeared to be limited or nil.

The Sports CONNECT network at a national level is no longer actively supported by the Australian Sports Commission, however locally Triathlon Queensland continues to maintain contact with the Sporting Wheelies and Disabled Association who manage Sports CONNECT in Queensland. Initial investigations towards formalising partnerships with Deaf Sport & Recreation Queensland and Life-Stream Foundation (supporting intellectual disability) were commenced and we look forward to achieving these important network links during 2014/15. In March 2014 the ITU revised its para-triathlon categories from TRI 1-6 to PT1-5.

This change was directed at supporting the inclusion of Paratriathlon at the RIO Paralympic Games in 2016. The entire TRIDIS resource was reviewed and updates applied to modules yet to be supplied to Triathlon Australia. The ITU also announced that Paratriathlon will now consist of two classes, OPEN and ELITE, for the ITU World Championships.

Resource Development & Delivery

February 2014 saw the end of all acquired funding to support the TRIDIS Project. With this reality on the agenda from July 2013, all efforts were directed to completing as many resource elements as possible for delivery by this date.

As of May 2014, the Triathlon Queensland website had the completed web based TRIDIS resource included in it utilising three sub-pages under the Athletes menu; Paratriathlon, Disability Inclusion and Handlers. Ongoing minor refinement has continued in a casual funding/support role since February and may continue to do so pending a possible delivery rollout to the other State & Territory Triathlon Association's.



INCLUSIVE SPORT

The completed TRIDIS Resource contains (as of this report):

- Triathlon Australia TRIDIS website content – for national rollout in 2013/14.
- Triathlon Queensland/STTA TRIDIS website content – for national rollout in 2013/14.
- Inclusive Triathlon Statement – TA
- Inclusive Triathlon Statement – TQ (STTA model)
- Inclusion TIP Sheets (x9) – Coaches, Clubs, Training, Officiating, Volunteers, Paratriathlete Handlers, Guide/Pilot Athletes, Hearing Impairment, Buddy Athletes & Event Modification.
- National & State disability in sport network contacts list.
- Coach Education Level 1 Inclusive Sport module included in TED for ongoing and CPD training.
- Technical Official Level 1 Inclusive Sport practices content delivered to NTC & National Manager Technical.
- Technical Program Resource with Inclusive Triathlon Event Check List for sanctioning.
- Club & Coach Resource Guide.
- Volunteer Resource Guide.
- Event Organiser's Paratriathlon & Inclusive Triathlon Guide.
- Paratriathlon HUB development Guide.
- A4 Paratriathlon HUB flyer template.
- TQ Sports CONNECT Charter of commitment.
- TA Sports CONNECT Charter of commitment (DRAFT).
- Coaching module – PARATRIATHLON Specialist Coach (DRAFT).
- Special School & Special Education Unit TRI-A-TRI Resource (DRAFT).

Participation & Awareness

The Triathlon Queensland State Paratriathlon Championships 2014 (third year) was part of the National Paratriathlon Series and a selection race for the TA ITU World Championships team. The event saw a participation growth of 175% from 4 athletes in 2013, to 11 athletes this year, with all athletes being eligible for the ITU World Championships. All of the four Queensland paratriathletes present went on to represent Triathlon Australia in Edmonton at the 2014 ITU Paratriathlon World Championships with Bill Chaffey and Nic Beverage (both PT1) selected in the ELITE Paratriathlon category.

On the back of this success and the successful hosting of a national series selection race, Triathlon Australia awarded this event the 2015 National Paratriathlon Championships title.



INCLUSIVE SPORT

Season highlights include the following participation and awareness outcomes:

- 2014, Third annual Queensland Paratriathlon Championships. Eleven Paratriathletes compete in this National Paratriathlon Series event. Participation grows by 175% from 2013.
- Two TQ members selected by TA in the Elite Paratriathlon category.
- Four TQ members eligible to attend ITU paratriathlon World Championships.
- Brisbane athlete Nic Beverage placed 9th in the Men's ITU Elite PT1 Paratriathlon World Championships.
- Caboolture athlete Debbie Wendt Won the Women's ITU Open PT3 Paratriathlon World Championships.
- Bundaberg athlete Mark Urquhart Won the Men's ITU Open PT1 Paratriathlon World Championships.
- Triathlon Australia awards TQ SPC/Sprint Champs the 2015 National Paratriathlon Championships.
- Ironman Asia-Pacific confirms IRONMAN CAIRNS as the regional qualifying event for the IM Handcycle Division IRONMAN & IRONMAN 70.3 World Championships.
- Six paratriathletes compete in Ironman events across Australia, with others attempting the 70.3 distance.
- Mooloolaba Triathlon adds a "Special KIDS" wave to the Saturday Kids event. This replicates the format and success of the Noosa Triathlon event and bookends the season with two high profile inclusive triathlons.

Paratriathletes and others with a disability entered many local races in a range of categories across the season. Participation is growing, all but slowly. The awareness of Paratriathlon and Inclusive TRI amongst all triathletes has grown considerably and stands well for inclusion at future events and seasons across Queensland.

Looking forward

With the cessation of funding from Triathlon Australia and the allocation of Queensland Government (QSRIDP) funding to other initiatives it is now time that the TRIDIS Resource Project is adopted and immersed across all aspects of triathlon in Queensland without the specific support of a dedicated staff member. Other future goals not previously mentioned include supporting the growth of Paratriathlon HUB's across Queensland (by 3/yr for 4yrs), welcoming people with an intellectual disability to more participation triathlons and providing inclusion waves at TQ State Series events.

Involvement with this project has been educational, a challenge at times, inspirational and a pleasure! I'd like to thank TQ and particularly CEO Tony Compier for allowing me the opportunity and flexibility to deliver in this role.

Mahalo!



**Triathlon Queensland Limited
Suite 2.04 Sports House
150 Caxton Street
MILTON QLD 4064**

**FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDING 30 JUNE 2014**

TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
Current Assets			
Cash Assets	2	47,006	13,768
Receivables	3	42,855	126,587
Inventories	4	3,270	10,022
Total Current Assets		<u>93,131</u>	<u>150,377</u>
Non Current Assets			
Property, Plant & Equipment	6	81,676	36,926
Other	5	300	300
Total Non Current Assets		<u>81,976</u>	<u>37,226</u>
Total Assets		<u>175,107</u>	<u>187,603</u>
Current Liabilities			
Payables	7	38,827	129,760
Provisions	8	28,590	12,980
Borrowings	9	27,689	7,800
Total Current Liabilities		<u>95,106</u>	<u>150,540</u>
Long Term Liabilities			
Borrowings	9	53,950	23,195
Total Long Term Liabilities		<u>53,950</u>	<u>23,195</u>
Total Liabilities		<u>149,056</u>	<u>173,735</u>
Net Assets		<u>26,051</u>	<u>13,868</u>
Equity			
Retained Earnings		<u>26,051</u>	<u>13,868</u>
Total Equity		<u>26,051</u>	<u>13,868</u>

The accompanying notes form part of these financial statements

TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2014

	Retained Surplus \$	Total \$
Balance 1 st July 2012	(96,592)	(96,592)
Surplus (Deficit) for Year	<u>110,460</u>	<u>110,460</u>
Balance 30 th June 2013	13,868	13,868
Surplus (Deficit) for Year	<u>12,183</u>	<u>12,183</u>
Balance 30th June 2014	<u>26,051</u>	<u>26,051</u>

The accompanying notes form part of these financial statements

TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Cash Flow from Operating Activities			
Receipts from Customers & Members		899,340	774,320
Payments to Suppliers and Employees		(851,796)	(787,936)
Interest Received		777	2,107
Net Cash provided by (used in) Operating Activities	11	<u>48,321</u>	<u>(11,509)</u>
Cash Flow from Investing Activities			
Payment for:			
Payments for Property, Plant & Equipment		<u>(63,451)</u>	<u>(3,615)</u>
Net Cash provided by (used in) Investing Activities		<u>(63,451)</u>	<u>(3,615)</u>
Cash Flow from Financing Activities			
Proceeds of Borrowings		73,182	-
Repayment of Borrowings		<u>(24,814)</u>	<u>(7,677)</u>
Net Cash provided by (used in) Financing Activities		<u>48,368</u>	<u>(7,677)</u>
Net Increase (Decrease) in Cash Held		33,238	(22,801)
Cash at the Beginning of the Year		<u>13,768</u>	<u>36,569</u>
Cash at the End of the Year	10	<u>47,006</u>	<u>13,768</u>

The accompanying notes form part of these financial statements



TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

NOTE 1: Statement of Significant Accounting Policies

The directors have prepared the financial statements on the basis that the company is a non reporting entity because there are no users who are dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001. The company is a not for profit entity for financial reporting purposes.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:-

Accounting Policies

(a) **Revenue**

Grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. Reciprocal grants are recognised in the statement of financial position as a liability until service is delivered in accordance with the period of the grant. Interest revenue is recognised as received. Revenue from the rendering of a service is recognised upon the delivery of the service to customers. All revenues is recognised net of the amount of GST.

(b) **Income Tax**

The company is exempt from Income Tax in terms of the Income Tax Assessment Act 1997.

(c) **Property, Plant and Equipment**

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal.

TRIATHLON QUEENSLAND LTD

ABN: 11 118 636 481

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014****Depreciation**

The depreciable amount of all fixed assets is depreciated at varying rates over their useful lives to the company commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

(d) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity, are classified as finance leases.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(e) Inventories

Inventories are measured at the lower of cost and net realisable value.

(f) Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs. Employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

(g) Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Comparative Figures

Comparative figures have been adjusted to conform with changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

TRIATHLON QUEENSLAND LTD

ABN: 11 118 636 481

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
NOTE 2: Cash Assets		
Bank Accounts:		
Westpac Cheque Account	43,901	4,426
Westpac Debit Card	2,738	2,380
Macquarie Cash Management	367	6,962
	<u>47,006</u>	<u>13,768</u>
NOTE 3: Receivables		
Trade Debtors	41,769	121,414
Other Debtors & Prepayments	1,086	5,173
	<u>42,855</u>	<u>126,587</u>
NOTE 4: Inventories		
Stock on Hand at cost	<u>3,270</u>	<u>10,022</u>
NOTE 5: Other Assets		
Non Current		
Preliminary Expenses	300	300
Less: Accumulated Amortisation	-	-
	<u>300</u>	<u>300</u>
NOTE 6: Property, Plant and Equipment		
Plant, Vehicle, Furniture & Equipment:		
- At Cost	71,731	68,250
- Less: Accumulated Depreciation	(41,093)	(31,324)
	<u>30,638</u>	<u>36,926</u>
Vehicle under Finance Lease	59,669	-
Less: Accumulated Depreciation	(8,631)	-
	<u>51,038</u>	<u>-</u>
	<u>81,676</u>	<u>36,926</u>
NOTE 7: Payables		
Trade Creditors	1,584	3,555
Other Creditors & Accruals	11,886	27,587
Income in Advance	25,357	98,618
	<u>38,827</u>	<u>129,760</u>

TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
NOTE 8: Provisions	\$	\$
Provision for Staff Annual Leave	<u>28,590</u>	<u>12,980</u>
NOTE 9: Borrowings		
Current		
Loan - Secured	7,800	7,800
Finance Lease	<u>19,889</u>	<u>-</u>
	<u>27,689</u>	<u>7,800</u>
Non Current		
Loan - Secured	23,255	23,195
Finance Lease	<u>30,695</u>	<u>-</u>
	<u>53,950</u>	<u>23,195</u>

NOTE 10: Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:-

Westpac Cheque Account	43,901	4,426
Westpac Debit Card	2,738	2,380
Macquarie Cash Management	<u>367</u>	<u>6,962</u>
	<u>47,006</u>	<u>13,768</u>

NOTE 11: Reconciliation of Net Cash provided by/used in Operating Activities to Net Profit

Operating Surplus (Deficit)	12,183	110,460
Depreciation & Amortisation	20,977	11,990
Changes in assets and liabilities:		
(Increase) Decrease in Receivables	83,732	(99,449)
(Increase) Decrease in Inventories	6,752	(5,190)
Increase (Decrease) in Provisions	15,610	(2)
Increase (Decrease) in Payables	<u>(90,933)</u>	<u>(29,318)</u>
Net Cash provided by Operating Activities	<u>48,321</u>	<u>(11,509)</u>



TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

NOTE 12: Subsequent Events

No events have occurred since 30 June 2014 which would have a material effect on these financial statements.

NOTE 13: Contingent Liabilities

There were no contingent liabilities at 30 June 2014.

NOTE 14: Economic Dependence

The company receives substantial funding from the Queensland Government as a Sports Development Grant. The Board has no reason to believe that this funding will not continue. The company has also signed a funding deed with the Queensland Government as represented by the Queensland Academy of Sport to provide funds for administrative support directed at the implementation of a high performance program of the organisation in Queensland.

NOTE 15: Lease Commitments

The company leases its premises at Sports House, Milton at a base rental of \$1,113 per month. This lease expires in December, 2014 and will be renegotiated at that time.

NOTE 16: Entity Details

The registered office of the company and principal place of business is located at Suite 2/04 Sports House, 150 Caxton Street, Milton.

TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

DIRECTORS' DECLARATION

The directors of the company make the following declaration;

- (a) that the financial statements, and the notes to the financial statements, comply Accounting Standards applicable to the company and the Corporations Act 2001;
- (b) that the financial statements and notes give a true and fair view of the financial position of the company as at 30 June, 2014 and of the performance of the company for the year end on that date in accordance with accounting policies described in Note 1 of the financial statements;
- (c) in the opinion of the directors, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors and is signed for and on behalf of the directors by:



Director



Director

Dated: 22.10.2014

TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

INDEPENDENT AUDITOR'S REPORT

Qualification

As with other organisations of this nature it is not practicable to establish an effective system of internal control over all sources of income prior to entry into the accounting records. Accordingly my audit of these items was limited to amounts recorded.

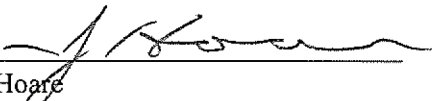
Audit Opinion

In our opinion, except for the effect (if any) of the matters referred to in the qualification paragraph, the financial report of TRIATHLON QUEENSLAND LTD is in accordance with the Corporations Act 2001, including:

- a. giving a true and fair view of the company's financial position as at 30 June 2014 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001.

Basic of Accounting

Without modifying our opinion we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.


N J Hoare
Registered Company Auditor

Morris & Batzloff
Chartered Accountants

96 Lytton Road, East Brisbane

Dated this 22nd day of October 2014



TRIATHLON

QUEENSLAND



Triathlon Queensland

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Fax: (07) 3369 9400

Suite 2.04 Sports House
150 Caxton Street
Milton Q4064

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