



TRIATHLON

QUEENSLAND



2014-2015 ANNUAL REPORT

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THE ORGANISATION

Triathlon Queensland Limited is the State Sporting Organisation responsible for the strategic development of the sport of Triathlon within Queensland. We have 61 affiliated clubs/squads. Additionally over 5700 members are affiliated with Triathlon Queensland as individuals.

Established formally over 30 years ago in 1983, the sport of Triathlon has grown significantly in Queensland with over 37 000 participants in triathlon events around Queensland annually.

The Association's vision is to be the leading triathlon nation and grow the sport of Triathlon in Australia.

Mission

To ensure the existence of quality participation opportunities, servicing of members, and pathways within the sport of Triathlon.

Core Values

- Healthy
- Enjoyment
- Belonging
- Achievement
- Respect

Triathlon Queensland is developing as an organisation and we will continue to increase the programs and services we deliver to provide better participation outcomes for our members and clubs. Triathlon is a great sport and as the State Sporting organisation we will continue to develop the sport throughout Queensland.



TRIATHLON QUEENSLAND LIMITED

President

Mr Brad Gunn

Chairman / Director

Mr Brad Gunn

Director – Finance

Mr Martin Leech (to January '14)

Mr Todd Hiscock (to June '14)

Director – Regional, Participation & Technical

Mr Rob Eley

Director – Development & Coaching

Ms Margie Luxford

Director – Risk

Mr Julian Bailey (to October '14)

Director – Marketing, Communications & Technical

Mr Mark Browne

Director – Marketing, Communications & Events

Ms Lyndell Murray (to October '14)

Independent Director

Ms Louise Sturgess

Ms Michelle Cooper (to October '14)

Chief Executive Officer

Mr Tony Compier (to December '14)

Executive Director

Mr Tim Harradine

Administration – Membership, Finance and Information Technology

Mr Nick McGowan-Christie

Administration - Development, Coaching and Events

Mr Daniel Mangano

Technical & Clubs Officer

Mrs Michelle Cordon

Events and Sponsorship Officer

Miss Rachael Gibson

Development & Coaching Manager

Ms Catherine Rogers

Projects Officer

Mr Mark Williamson

Auditor

Mr Norm Hoare

Morris and Blatzloff Chartered Accountants

Honorary Solicitor

Mr Jonathon Flannery

Triathlon Queensland Development

Program Support Team

Mr Brian Harrington

Ms Teresa Theaker

Mr Peter McKenzie

TRIATHLON QUEENSLAND LIMITED

Triathlon Queensland Technical Committee (TQTC) - 2014-2015

Mr Michael Thompson (Chair)
Ms Debbie Hooper-Lees
Mr Rob Eley
Ms Kelly Bennett-Allan
Mr Rob Cronk

Mr Paul Binnie
Mr Kevin Jones
Mr Grahame Kruger
Mr Alan Voss
Mr Kevin Dellow
Mr Wayne Wilson
Mr Roy Hopper

Life Members



PARTNERS



**Queensland
Government**



NISSAN



Triathlon Queensland would like to thank their Supporters and Stakeholders for the continued support they provide to Triathlon in Queensland



PRESIDENT'S REPORT

Brad Gunn

It has been another significant year for Triathlon Queensland and our wonderful network of clubs who continue to work together to share the joys of triathlon and encourage others to experience the joy of this great sport.

Each and every person stepping up to a start line has an amazing story of what triathlon means to them, and the camaraderie experienced by all who touch the sport is second to none. These drivers lead our organisation to ensure more get to experience the same.

In the past year, our organisation has seen some changes on the Board and in our management. Even in the midst of change, we have been able to maintain our governance structures, ongoing support for our stakeholders, and build on strong existing relationships.

Toward the end of 2014 Tony Compier took on a National Sporting Organisation role in New Zealand. We were sad to see Tony leave us, and I would like to thank him for his efforts, on behalf of the Board and triathlon community. The business transformation during Tony's tenure is nothing short of tremendous. We wish Tony well in his future endeavours.

To that end, we also welcomed Tim Harradine to Triathlon Queensland as our Executive Director. Tim has certainly hit the ground running, and we look forward to the continued successes we are already seeing from Tim and the team—Nick, Rachael, Dan, Michelle, Cath, and Mark.

I must also thank my fellow board members. The contribution of the past year has been extraordinary. During some times of change, the personal time investment has most certainly been above and beyond. This organisation is fortunate to have a group of Directors who serve with such passion for the sport, the organisation, and carry tremendous skill to continue to drive strategic direction. My thanks to Rob, Margie, Mark, and Louise. Also to those serving for part of the year: Martin, Todd, Michelle, Julian and Lyndell.

As we look forward, we will be working toward a national unified operating model. The Triathlon Queensland Board clearly has our membership at heart as we continue on this journey. We are working to ensure every step of the way that this national process will take our sport in the direction which is required for a sustained and dynamic future.

I would like to thank Triathlon Australia for their leadership, and the efforts to grow the collaborative environment which exists among the sport nationwide. It is an honour for me to represent Queensland on the national level, and I can say that our sport is in good hands with the calibre of my peers across the country.



PRESIDENT'S REPORT

Each year my passion for triathlon continues to grow. I'm continually energized by the wonderful volunteers who officiate at events, administer clubs, marshal events, coach, and share our amazing sport with others.

My thanks on behalf of the Board goes to the Queensland State Government for their continued support. To our major partner Nissan, for the past three seasons the support has provided impact and growth for Triathlon, excitement and incentive, and we look forward to continuing the great relationship with you.

One of my favourite Triathlon memories is being a part of starting a club, and I'm so excited to see where our clubs are heading, the great way new people are being introduced to the sport, and atmosphere our clubs create which always enhance events. Our clubs are delivering top notch programs and we know that those new to the sport, returning after a layoff, or regular attendees are all going to enjoy the sport all the more because of the club offerings. This is clearly a strength of Triathlon.

I am excited about the future for Triathlon. We are approaching some times which we all need to ensure the sport capitalizes on. With the impending release of the new Triathlon Australia Strategic plan, we are poised to see growth, improved performance, and greater sport stability through the benefits associated with an efficient National operating model.

The Board and I are looking forward to continuing to work through this next exciting period for the sport and successfully meeting the challenges which will be presented ahead.



Brad Gunn
President - Triathlon Queensland

EXECUTIVE DIRECTOR'S REPORT

Tim Harradine

I am honoured to report to you for this 14/15 financial year, in what is my first annual report for Triathlon Queensland.

It has certainly been a fast start in what is a great sport. From so many angles, I have enjoyed a first class triathlon experience. Soon after beginning my post, I competed in what would be my first of a number of triathlons. The sport culture is truly welcoming, encouraging, and is exactly what I would recommend to friends, family, and have my children experience.

The club network present in triathlon is very impressive, and given the growing interest in our sport, I am confident in the capability of our clubs to welcome newcomers to triathlon.

The office of Triathlon Queensland is blessed to have a dedicated and passionate team working for you each and every day. Our team go above and beyond to serve the sport, and I would personally congratulate them for a job well done.

I would acknowledge the tremendous work of my predecessor, Tony Compier. Tony's tireless efforts have certainly not gone unnoticed. The business of triathlon is in a great place due to his direction and guidance for the team. Triathlon Queensland is indebted to Tony and his ability to transform the organisation. We wish him well with future endeavours.

To our Board, I thank you for the time and effort put to creating a successful and stable environment for the organisation to thrive in. This effort has resulted in the team's ability to continue to successfully provide terrific service to our clubs and members.

I congratulate our President Brad Gunn for his leadership, and my thanks to the rest of the Board whom I have had the pleasure of working with namely: Rob Eley, Margie Luxford, Louise Sturgess, and Mark Browne.

My thanks goes to Nick for his tremendous work with extremely effective financial process management and the implementation of Office 365 including his part of the national IT project team.

Congratulations to Rachael Gibson for continuing to grow our portfolio of partners, and to increase the standard of events operated internally. The development of the new look Club Championships and the tireless hours spent on preparations, results, and all other elements of event delivery have been outstanding.

Thanks to Michelle for her efforts with clubs and technical. Many of the current growth initiatives are directly related to efforts and programs put in place and/or delivered by Michelle well done.



EXECUTIVE DIRECTOR'S REPORT

To Cath and Dan, the development program continues to grow, and our coaching initiatives are assisting the learning of current and future coaches who impact our athletes positively on a daily basis. Dan has certainly been able to provide outstanding customer service to all in his area of our operation.

Triathlon Australia will soon be ready to release a new strategic plan which having been a part of the completion since beginning my time here, is a terrific plan, a high quality document which will most certainly be one to energize and inspire many to action.

There is certainly buzz and excitement as we work hard to leverage on the 2018 Commonwealth Games. IT is important as a sport that we recognise the opportunity and capitalise on all of the advantages of this major event. We look to lead the way in ensuring these games have a lasting impact on Triathlon in Queensland.

In addition to the Commonwealth Games, we were pleased to see the ITU grant the City of Gold Coast the 2018 World Championships. We will see thousands of age groupers descend on our great state to experience some of the best conditions for Triathlon in the world.

Although this financial report is presenting a small loss, the unplanned elements of the report as explained in the notes have been largely held in check due to some stringent processes and focus on the administrative overheads. A focus of the office has been to identify and mitigate business risk. An effort lead by Mark Browne, our Director with the risk management portfolio. Our national progress regarding budgeting and reporting have begun to smooth out and there is complete transparency and accountability across the country.

Since beginning an immediate target for me has been to strengthen relationships which exist internally and externally. I feel we have achieved significant success in this area. Our working relationships with stakeholders is ever improving and we have been able to identify some internal improvements to further enhance relationships.

Internally, some of our team roles have undergone an adjustment and tidy up. This period for Triathlon is an exciting one. The team and I look forward to serving you and continuing to share this great sport of ours with those out there who are yet to brave their first starting line.



Tim Harradine
Executive Director - Triathlon Queensland

FINANCE

Nick McGowan-Christie - *Membership, Finance and IT*



After the major 'shake-ups' of the previous season, Triathlon Queensland is happy to report that we have had quite a boring season when it comes to our financial position!

There is no doubt that previously there were some alarm bells ringing when it came to our financials, especially during our quite rapid growth and the changing landscape, including the change of both State Government and national funding streams. However, we have picked ourselves up, dusted off and are now moving at full steam.

Financial Management

Building on our new accounting systems and practices from the previous financial year, Triathlon Queensland has been working and developing resources to track and manage budgets and cash flows. As you can imagine in a not-for-profit environment, every dollar is precious, so it is essential that we keep a close eye on the finances.

In line with new budgeting practices nationally, the office has given a great degree of control to the staff when it comes to their budgets, taking advantage of the platforms business units to split the finances into distinctive areas of operation for the organisation.

Staff are required to look to the past and also to the future when it comes to their areas of control, to identify and manage changes to our budgeted position as soon as we become aware of them. With changes to how we are funded by the National Body, it is essential for us to predict how the organisation will track not just next month, but all the way until the end of the budgeted year and make adjustments and modifications as necessary to limit any possible disruptions to our service to the sport, our members and the community.

Future Performance

While a number of factors have meant that our financial position is not as strong this year as was previously predicted, we are certainly no means in trouble. Changes for the 15-16 Season are now well underway to keep growing the profile of the sport and providing more opportunities for athletes, volunteers and coaches.



INFORMATION TECHNOLOGY

Triathlon Queensland has been taking the lead in the future development of IT systems and processes in the sport, with involvement in a number of technology projects including the ongoing development of membership and event systems and the previously mentioned National IT Program, which has now passed its next major milestone and is now full-steam into the implementation of a national resource and collaboration platform through Office 365.

Where before communicating between the states was usually a messy affair and involved sending documents and information ahead of time, now the norm is presenting and conversing through our collaboration tools including Skype for Business and OneNote Online. This technology has also revolutionised how we seek information and troubleshoot issues, with the ability to share our working environments with other staff. This enables us to visually explain, instead of trying to describe problems and solutions to colleges across the state and country.

This sharing of workspaces has also enabled the ability to provide remote support and assistance, where we can share screens, we can also delegate access of those environments, allowing us to take direct control. From Brisbane, we can remotely support a staff member in Canberra and vice versa.

The largest task is now firmly in our sights. Document storage and collaboration is now one of the last, but arguably the hardest undertaking through the project. As it stands, with certain exceptions, there are 9 versions of every working area (1 National and 8 State systems). The ability to unify all data storage and collection all under one system will enable us to save countless amounts of hours on unnecessary duplication which as such will give us more ability to provide more and improved services for our members and the sport.

COACHING

Daniel Mangano - Coaching, Development & Events

The 2014 – 15 season saw over 200 accredited coaches continuing to offer their services to the 5,500+ TQ membership base. The state continues to be the exemplar in coaching education – offering athletes everywhere in the state accessibility to qualified accredited coaches.

The season saw the implementation of the new coaching categories listed below;

- Club/Community Coach (Formerly Level 0)
- Development Coach (Formerly Level 1)
- Performance Coach (Formerly Level 2)
- High Performance Coach (Formerly Level 3)

With this also came an amendment to coaching membership categories which enables volunteer coaches to coach on a volunteer basis and choose the volunteer coach membership category which is no extra cost (in comparison to the adult participating membership) and also allows coaches to participate as well. The professional coach membership replaced the existing coaching membership category representing a similar fee.

Triathlon Australia hosted a Performance Coaching Course, for the first time since 2012, at the AIS, Canberra from the 17th – 23rd of May. Queensland was well represented with the following coaches being selected to attend the course; Des Gooda (Far Northern Rivers), Peter Thorpe (Ngungun Triathlon Club), Peter McKenzie (Noosa Triathlon Club), Aaron Schadel (Carina Leagues Triathlon Club), Brendan Cochrane (Townsville), Glenn Skinner (Yeppoon), Toby Somerville (Bayside Multisport), Mary Jackson (Redcliffe Triathlon Club), Karen Short (Bayside Multisport) and Daniel Mctainsh (Mavericks Alliance). Add to the mix SPC & NPS coaches Chris Lang, Warwick Dalziel, Josh White and Dan Atkins for presenting to the coaches and there was a distinct Qld flavour at the AIS for the week.

After working through a backlog of coaching candidates in the 2013-2014 season, which coincided with 6 development courses, 2014-2015 returned to normality with two run in SEQ and one run in Cairns. Additionally, two club/community coaching courses were conducted with the majority of candidate's school teachers through the Get Active Queensland Accreditation Program (GAQAP).

Congratulations must go to the following coaches who won awards at the TQ annual awards day; Hayley Stevenson (Club coach of the year), Rina Hill (Junior Coach of the year) and Stephen Moss (Elite Coach of the year). In addition to this, a separate mention must go to Toby Coote who was one of the finalists at the TA awards gala for Age Group Coach of the year. Unfortunately Toby didn't walk away with the top prize but still a great effort none the least.



JUNIOR DEVELOPMENT

The TQ Development Program went from strength to strength for the season, with the program now engaging over 150 athletes from Cairns to the Far Northern Rivers of NSW. Athletes are more regularly being identified in regional areas which is no mean feat competing against sports that are already entrenched in those areas. The Program which underpinned the selection of three funded (in addition to two non-funded squads; Youth Talent Squad and Development Squad);

Talent Squad Tier 4 (juniors): B Copeland & N Free

Talent Squad Tier 5 (juniors): R Sense, J Grant, K Wylde, A Young, N Swanson, K Richards, T Dixon, J Caruana, J Copperthwaite, T Allan, D Coventry, M Agnew, E Houston & J Corliss

Talent Squad Tier 6 (youth): E Schultz, L Harvey, L Jones, M Dennerstein, T Baldwin, K Crocker, A Buis, B Thistlethwait, K Munson, N Smith, E Milne, C Teiniker, V Gillies & J Just

The aim of the program is to support athletes in their endeavour for higher honours, such as selection into State Performance Centres (SPC), QAS or the National Talent Academy (NTA). Brandon Copeland, a Talent Squad athlete for a number of years now, at the end of the season was promoted into the NTA which is a great reward for all of the hard yards that Brandon and his coach, Peter McKenzie, have put in over the years.

New for this season, under the re-structure of TA HP, was the creation of three State Performance Centres in Queensland. Carina Leagues Triathlon Club (Warwick Dalziel and Aaron Schadel), Sheldon Triathlon Club (Chris Lang) and QAS – SPC (Josh White) were the already existing environments who have been recognised for their work in developing junior athletes to succeed at the higher level. Congratulations to the three SPC's with their positioning only highlighting which state the next triathlon champions are going to come from.

Here are some of the best junior performances from across the season (the list would be too long if all were named);

A Special mention to Matt Hauser, former TQ TS and now NTA athlete, who took out his 5th straight Sport Schools Australia Triathlon Championships title. An incredible feat and definitely one for the record books.

Triathlon Australia named six athletes to compete at the ITU Junior World Championships and from looking at the results from the above table there is no sup rises that ALL six were Queensland born and bred (apart from the South Africa adopted Calvin Quirk). The athletes named in no particular order; Matt Hauser, Matt Roberts, Luke Willian, Calvin Quirk, Brittany Dutton and Sophie Malowiecki. Unfortunately injuries wrecked the chance that QLD had to dominate the world championships but more on that next year.

Australian Junior Triathlon 2015 Points Score Results

| PI | ITU JUNIOR (16-19yrs) WOMEN | State | Age/2015 | SSRW Gold Coast QLD | Oceania Champs Penrith, NSW | AUS Champs Devonport, TAS | TOTAL |
|----|------------------------------|-------|----------|---------------------|-----------------------------|---------------------------|-------|
| 1 | Kira HEDGELAND | WA | 17 | | 22 | 18 | 40 |
| 2 | Sophie MALOWIECKI | QLD | 18 | 11 | 18 | | 29 |
| 3 | Dimi COVENTRY | QLD | 16 | 4 | 16 | 8 | 24 |
| 4 | Jessica CLAXTON | WA | 16 | 9 | | 14 | 23 |
| 5 | Brittany DUTTON | QLD | 18 | | | 22 | 22 |
| 6 | Hayley STANFORD | VIC | 17 | 7 | 12 | | 19 |
| 7 | Grace HOITINK | ACT | 18 | 8 | 10 | 6 | 18 |
| 8 | Laura COOK | QLD | 19 | | | 16 | 16 |
| 9 | Elizabeth STANNARD | NZL | 18 | | 14 | | 14 |
| 10 | Laura MAY | NSW | 16 | 6 | 2 | 4 | 12 |
| 10 | Rose DILLON | NZL | 17 | | | 12 | 12 |
| 12 | Kirsty DEACON | VIC | 18 | | | 10 | 10 |
| 13 | Katherine BADHAM | NZL | 17 | | 8 | | 8 |
| 14 | Mattilda VIDLER | VIC | 17 | | 6 | | 6 |
| 15 | Jessica HOSKIN | QLD | 17 | 5 | | | 5 |
| 16 | Alexandra BARNES | NSW | 18 | | 4 | | 4 |
| 17 | Jaimee LEADER | NZL | 18 | 3 | | | 3 |
| 18 | Eile LEAHY | QLD | 18 | 2 | | | 2 |
| 18 | Katinka von ELSNER-WELLSTEED | QLD | 17 | | | 2 | 2 |
| 20 | Joanne MILLER | QLD | 17 | 1 | | | 1 |

| PI | ITU JUNIOR (16-19yrs) MEN | State | Age/2015 | SSRW Gold Coast QLD | Oceania Champs Penrith NSW | AUS Champs Devonport TAS | TOTAL |
|----|---------------------------|-------|----------|---------------------|----------------------------|--------------------------|-------|
| 1 | Matthew ROBERTS | QLD | 19 | 9 | 14 | 20 | 34 |
| 2 | Matthew HAUSER | QLD | 17 | 11 | 22 | 6 | 33 |
| 3 | Calvin QUIRK | QLD | 18 | 8 | 18 | | 26 |
| 4 | Brandon COPELAND | QLD | 19 | 5 | 10 | 14 | 24 |
| 4 | Daniel HOY | NZL | 17 | | 16 | 8 | 24 |
| 6 | Luke WILLIAN | QLD | 19 | | | 20 | 20 |
| 7 | Christian WILSON | QLD | 19 | | | 16 | 16 |
| 8 | Kye WYLDE | QLD | 18 | 3 | 2 | 12 | 15 |
| 9 | Caleb AGOSTINO-MORROW | NSW | 16 | 6 | 6 | 4 | 12 |
| 9 | Liam BURTON | ACT | 17 | | 12 | | 12 |
| 11 | Fraser LYON | TAS | 19 | | | 10 | 10 |
| 12 | Fynn THOMPSON | NZL | 19 | | 8 | | 8 |
| 13 | Taylor REID | NZL | 19 | 7 | | | 7 |
| 14 | Daniel CANALA | SA | 19 | 4 | | | 4 |
| 14 | Luke BURNS | VIC | 17 | | 4 | | 4 |
| 16 | Kane RICHARDS | QLD | 19 | 2 | | | 2 |
| 16 | Kurt WESLEY | WA | 19 | | | 2 | 2 |
| 18 | Brandon SWIFT | WA | 17 | 1 | | | 1 |

| PI | ITU YOUTH (13-15yrs) WOMEN | State | Age/2015 | Gold Coast QLD | Penrith NSW | Devonport TAS | TOTAL |
|----|----------------------------|-------|----------|----------------|-------------|---------------|-------|
| 1 | Ellie HOITINK | ACT | 15 | 9 | 18 | 22 | 40 |
| 2 | Bree THISTLETHWAIT | QLD | 15 | 8 | 16 | 18 | 34 |
| 3 | Samantha WHITTING | QLD | 15 | 11 | 22 | | 33 |
| 4 | Emily JAMGOTCHIAN | NSW | 15 | 7 | 12 | 16 | 28 |
| 5 | Astrid BUIS | QLD | 15 | 3 | | 14 | 17 |
| 6 | Jessica ASHWORTH | QLD | 15 | 6 | 10 | | 16 |
| 7 | Jacki BURNAND | NSW | 15 | | 14 | | 14 |
| 8 | Karolina CZAJKOWSKI | VIC | 14 | | | 12 | 12 |
| 9 | Tamzin HALL | VIC | 15 | | | 10 | 10 |
| 10 | Kayla MUNSON | QLD | 15 | | 8 | | 8 |
| 10 | Inighion QUINN | TAS | 15 | | | 8 | 8 |
| 12 | Neve SMITH | QLD | 15 | | 6 | | 6 |
| 13 | Ella HEENEY | NSW | 15 | 5 | | | 5 |
| 13 | Carmen TEINIKER | QLD | 15 | 1 | 4 | | 5 |
| 15 | Tahlia FLETCHER | QLD | 14 | 4 | | | 4 |
| 16 | Cassia BOGLIO | WA | 15 | 2 | | | 2 |
| 16 | Tara MILNE | QLD | 15 | | 2 | | 2 |

| PI | ITU YOUTH (13-15yrs) MEN | State | Age/2015 | Gold Coast QLD | Penrith NSW | Devonport TAS | TOTAL |
|----|--------------------------|-------|----------|----------------|-------------|---------------|-------|
| 1 | Lorcan REDMOND | NSW | 15 | 11 | 22 | 22 | 44 |
| 2 | Elliot SCHULTZ | QLD | 15 | 9 | 18 | 18 | 36 |
| 3 | Lachlan TWYFORD | WA | 15 | 2 | 16 | 10 | 26 |
| 4 | Samuel TIERNEY | SA | 14 | 8 | 4 | 16 | 24 |
| 5 | Duncan MILLER | ACT | 15 | 7 | | 14 | 21 |
| 6 | Lachlan JONES | QLD | 15 | 4 | 14 | | 18 |
| 7 | Toby CROUDSON | NSW | 15 | 5 | 12 | | 17 |
| 8 | Luke HARVEY | QLD | 15 | 6 | 6 | | 12 |
| 8 | Declan SMITH | TAS | 15 | | | 12 | 12 |
| 10 | Max DENNERSTEIN | QLD | 15 | 1 | 10 | | 11 |
| 11 | Dylan MCCULLOUGH | NZL | 14 | | 8 | | 8 |
| 11 | Zak WILLIAMS | WA | 15 | | | 8 | 8 |
| 13 | Tom ROBERTS | TAS | 15 | | | 6 | 6 |
| 14 | Aaron YERBURY | NSW | 15 | | 2 | 2 | 4 |
| 14 | Patrick GOODWIN | SA | 15 | | | 4 | 4 |
| 16 | Duncan JONES | WA | 15 | 3 | | | 3 |



Age Group Development

New for this season was the implementation of the TQ Age group development grants which award TQ sanctioned clubs the opportunity to apply for funding up to the value of \$1,000 to aid in age group athlete development opportunities and increasing capacity within clubs.

The following 10 clubs were awarded development grants of varying amounts; Bayside Multisport, Caloundra Triathlon Club, Carina Leagues Triathlon Club, Free Radicals Tribe, Mackay Triathlon Club, Noosa Triathlon Club, Redcliffe Triathlon Club, Reddog Triathlon Training, South Bank Triathlon Club and Toowoomba Triathlon Club.

The initiatives will be varied in their delivery and will all be acquitted by the end of the 2015 calendar year. They will be open to all TA members so keep posted for development opportunities near you.



MEMBERSHIP

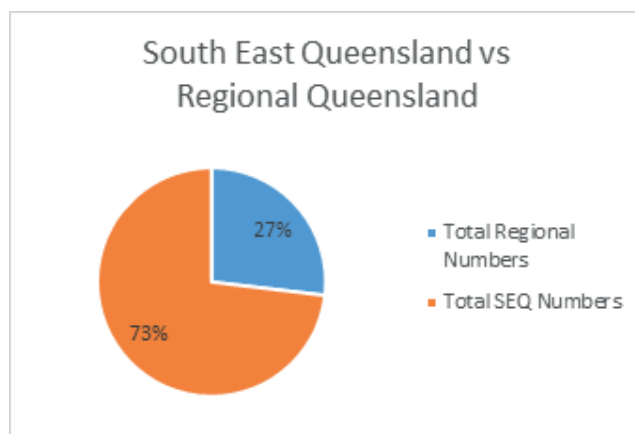
Michelle Cordon - Clubs Officer



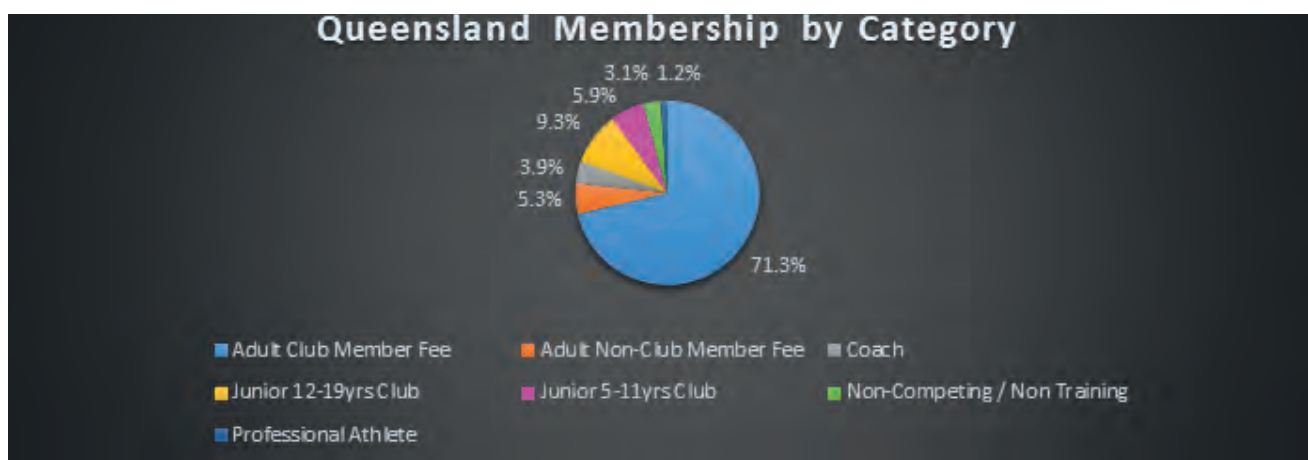
Membership And Clubs

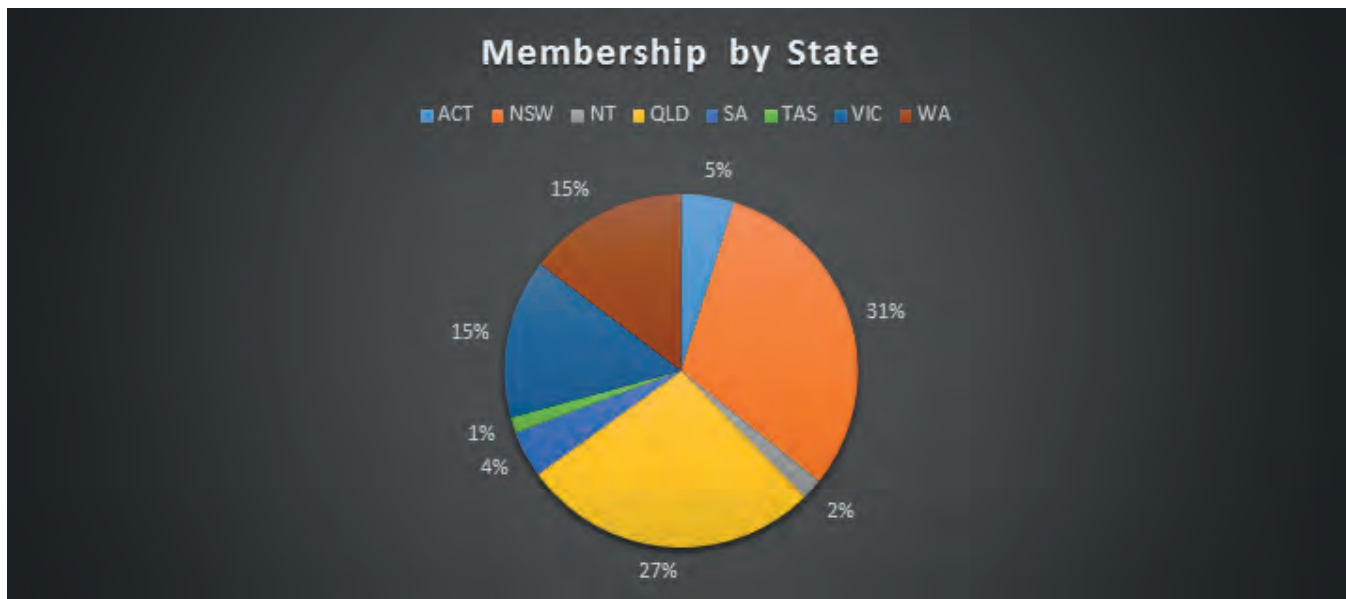
In 2014-15 membership numbers remained constant. A number of successful initiatives were used to encourage the conversion of one day members to annual members. This included discounted membership for Tri-Before-You-Buy participants, pro-rata six month membership and late season membership.

In 2014-15 there were 61 clubs – an increase of 10 from the previous year. New clubs include 3lements Multi-sport, Cloncurry CATs, Julia Creek Scorchers, Starfish Tri-Athletic, Team T-Rex and TriBabes.



*Membership numbers at May 30, 2015.





In 2014-15 club activity included:

| Location/Club | Date | Trystars | Technical Officials Course | Coaching & Club Development Workshops |
|--------------------------------|----------------|----------|----------------------------|---------------------------------------|
| Brisbane | August 2014 | ✗ | ✓ | ✗ |
| | October 2014 | ✗ | ✗ | ✓ |
| | December 2014 | ✗ | ✓ | ✗ |
| | February | ✗ | ✓ | ✗ |
| | March 2015 | ✗ | ◆ 〰️) ✗ | ✓ |
| Cairns | November 2014 | ✗ | ✓ | ✗ |
| | April 2015 | ✗ | ✗ | ✓ |
| Cloncurry | November 2014 | ✗ | ✗ | NQ Club Forum |
| | April 2015 | ✗ | ✗ | ✓ |
| Gold Coast/Northern NSW | February 2015 | ✗ | ✓ | ✗ |
| Julia Creek | April 2015 | ✗ | ✓ | ✗ |
| Mackay | September 2014 | ✗ | ✓ | ✓ |
| | November 2014 | ✗ | ✗ | NQ Club Forum |
| | January 2015 | ✓ | ✗ | ✗ |
| Mount Isa | November 2014 | ✗ | ✗ | NQ Club Forum |
| | April 2015 | ✗ | ✓ | ✗ |
| St George | December 2014 | ✗ | ✗ | ✓ |
| Townsville | November 2014 | ✗ | ✗ | NQ Club Forum |
| | June 2015 | ✗ | ✓ | ✓ |
| Whitsundays | November 2014 | ✗ | ✗ | NQ Club Forum |
| | January 2015 | ✓ | ✗ | ✗ |

EVENTS

Rachael Gibson - Events and Sponsorship Officer



Triathlon Queensland Nissan Club Championships

The 2014-15 season saw Triathlon Queensland and Nissan partnership once again grow and strengthen through the third year of Nissan's naming rights of the Triathlon Queensland Nissan State Series and Club Championships.

The TQ Nissan Club Championships was set to run over five events and triathlon disciplines in Queensland where athletes earn points towards their clubs based on participation and performance.

During the 2014-15, unfortunately South East Queensland experienced extreme weather which resulted in two events being cancelled or postponed which lead to their exclusion from the championships (The QLD Aquathlon and the TreX Cross Tri Championships).

Therefore the TQ Nissan Club Championships were run over three races including the Greater Springfield Duathlon, Moreton Bay Triathlon and the QLD Sprint Distance Championships.

Triathlon Queensland Nissan Club Championships Schedule

1. Greater Springfield Duathlon - 8th August 2014, Springfield Central
2. Moreton Bay Triathlon - 12th October 2014, Pelican Park., Redcliffe
3. QLD Aquathlon Championships - 21st February 2015, Broadwater Parklands, Gold Coast (cancelled)
4. QLD Sprint Championships - Pelican Park, Redcliffe
5. QLD TreX Cross Tri Championships - Landsborough, Sunshine Coast (Postponed)

TRIATHLON
QUEENSLAND
NISSAN
club championships





The major change in the 2014-15 season was the introduction of the TQ Nissan Club Development Grants (TQNCDG). The TQNCDG was awarded to the place getters in both the Big and Small Club categories, resulting in the prize pool of \$19,000 being distributed over six clubs throughout Queensland.

The money was directed to initiatives run by the six clubs which would result in more membership, greater opportunities for their club members and development of the club and sport.

The Club Championships saw over 53 clubs competing in what was a strong field of competitors.

Once again Reddog Triathlon Training walked away with the honours of claiming the TQ Nissan Club Champions for the third year in a row ahead of Team T-Rex Triathlon and Pine Rivers Triathlon Club.

Vision Triathlon Club once again showed their dominance in the Small Club Championships claiming the victory over newcomers Be Energetic and Ipswich Triathlon Club.



Points Talley 2014-15 TQ Nissan Club Championships (top 5)

Big Clubs

1. Reddog - 792
2. Team TreX - 676.25
3. Pine Rivers - 605
4. Surfers Paradise - 417
5. Westside - 370

Small Clubs

- Vison - 586.25
- Be Energetic - 439.5
- Ipswich Tri - 349.2
- Logan - 248.25
- Sheldon - 182.5



TRIATHLON
 QUEENSLAND
NISSAN
 state series



Triathlon Queensland Nissan State Series

The TQ Nissan State Series was once again a hotly contested competition throughout the 2014-15 season.

The TQ Nissan State Series sees athletes compete within their age category across six different races and disciplines of triathlon across the state.

Athletes earn points based on their position in the race which accumulates to an overall score at the end of the series. Athletes must compete in three races to be eligible to take out the title.

Unfortunately due to the extreme weather that hit Queensland in early 2015, both the QLD Aquathlon and TreX Cross Triathlon Championships were excluded from the series. Overall point scores were taken from the Greater Springfield Duathlon, the Moreton Bay Triathlon, The Hell of the West and the QLD Sprint Championships.

As well as athletes being awarded with their age group honours, the overall highest point scorers are awarded. In the 2014-15 season this award was jointly shared by RedDog Triathlon Training athletes Briarna Mackie & Rosie Megeoch.



TRIATHLON QUEENSLAND NISSAN state series

2014-15 Triathlon Queensland Nissan State Series Age Group Champions

7-9

Sophie Burger & Ethan Close

10-11

Adele Phillips & Harrison King

12-13

Bianca Jones & Lachlan Sosinski

14-15

Carmen Teiniker & Luke Harvey

16-17

Jess Corliss, Carly Thirkill & Alex Young

18-19

Ellie Plasto & Tyler Allan

20-24

Amy Smidt, Clare Roohan & Kerian Storch

25-29

Clare White & Aaron Hewitt

30-34

Briarna Mackie & James Dimsey

35-39

Rosie Megeoch & Brad Dalrymple

40-44

Nicola Hutchinson & Andrew Fuller

45-49

Leoine Killeen & Michael Lennon

50-54

Marion Hermitage & Neil Parsons- Young

55-59

Margaret Kyle & Philip Hermitage

60-64

Lynn Davies & Rowland Cook

65-69

Stephen Parnell & Barry Meek

70-74

Loch Blatchford

Para Tri

Nick Beveridge



2014-15 Major Award Winners

TQNSS Male & Female under 16 triathlete of the year

Ethan Close & Adele Phillips Witsundays Triathlon Club

TQNSS Male & Female Age Group triathlete of the year

Phillip Hermitage & Briarna Mackie, Rosie Mcgeoch

Male & Female North QLD triathlete of the year

Matthew Farmer & Pamela Pemberton

North QLD Club of the year

Free Radicals Triathlon Club

North QLD participation Award

Whitsunday Triathlon Club

Technical official of the year - Regional

David Radford

Technical Official of the year - SEQ

Sue Fairweather-Brown

Volunteer of the year - Regional

Bruce Williamson

Volunteer of the year - SEQ

Wayne Currie

Club administrator of the year - Regional

Tim Drew

Club Administrator of the year - SEQ

Bronwyn Jennings

Male & Female Age Group Athlete of the year

Wayne Currie

Male and Female Junior Athlete of the year

Stephen Moss

Elite Coach of the year

Wayne Currie

Club Coach of the year

Hayley Stevenson

Junior Coach of the year

Rina Hill

Male & Female Professional Athlete of the year

Joshua Amberger & Mirinda Carfrae

Professional Paratriathlete of the year

Bill Chaffey

Nissan Small Club Champions

Vision Triathlon Club

Nissan Large Club Champions

Reddog Triathlon Training

TQNSS Highest Point Scorer

Briarna Mackie, Rosie Mcgeoch

Presidents Award

Rob Cronk

TECHNICAL

Michelle Cordon - Technical Officer

In the period 1 July 2014 – 30 June 2015, on the Queensland calendar there were over 150 sanctioned events. This is an increase on the 132 sanctioned in the 2013-14 season.

The aims of sanctioning a race are to:

- Assist race organisations, clubs and race directors to stage safe and fair triathlon events;
- Maintain a positive image of the sport of triathlon by setting minimum standards for the staging of safe races which are accessible to all members of the community.
- Ensure that equity and fairness are on a uniform basis for all racing opportunities throughout Australia, and are in accordance with international standards and obligations as required by Triathlon Australia's membership of the International Triathlon Union.

Technical Officials

The need for officials is constant, especially as the number of events grow. Queensland has the largest number of TOs in Australia, with 167 accredited officials actively taking part. There has been an increase of 28% in the number of officials with Level 1 accreditation courses held in Mount Isa, Julia Creek, Townsville, Mackay, Emerald, Brisbane, Gold Coast and Northern NSW during the year.

The Triathlon Queensland Technical Committee (TQTC) supported by the TQ office meets regularly to improve the sport of triathlon from a technical standpoint including the recruitment of new officials and upskilling of current officials.



| | Number of Events | Number of Sub-Events/Races | Average per event | Technical Officials Required | TQ Membership Numbers 2014-15 | Total Race Participants | No. of TA Members | No. of ODMs |
|-------------------|------------------|----------------------------|-------------------|------------------------------|-------------------------------|-------------------------|-------------------|--------------|
| July | 11 | 42 | 3.82 | 19 | 2804 | 1649 | 663 | 986 |
| August | 11 | 36 | 3.27 | 35 | 828 | 2092 | 1201 | 891 |
| September | 11 | 43 | 3.91 | 35 | 496 | 2971 | 1634 | 1337 |
| October | 21 | 91 | 4.33 | 83 | 612 | 12182 | 4358 | 7824 |
| November | 17 | 72 | 4.24 | 39 | 430 | 4378 | 1590 | 2788 |
| December | 5 | 29 | 5.80 | 25 | 84 | 2108 | 983 | 1011 |
| January | 12 | 52 | 4.33 | 28 | 245 | 1502 | 644 | 767 |
| February | 11 | 43 | 3.91 | 27 | 174 | 3427 | 1049 | 2378 |
| March | 14 | 54 | 3.86 | 53 | 79 | 3831 | 1816 | 2015 |
| April | 12 | 35 | 2.92 | 35 | 75 | 3169 | 1173 | 1996 |
| May | 16 | 50 | 3.13 | 28 | N/A* | N/A* | N/A* | N/A* |
| June | 6 | 22 | 3.67 | 47 | N/A* | N/A* | N/A* | N/A* |
| TOTAL | 147 | 569 | | 454 | 5827 | 37309 | 15111 | 21993 |
| Club Events** | 69 | | | | | TOTAL | 40.5% | 58.9% |
| Commercial Events | 78 | | | 454 | | | | |
| Average per month | 12.25 | 47.42 | | 38 | | 3109 | 1259 | 1833 |
| Average per week | 2.83 | 10.94 | | 8.73 | | 717 | 291 | 423 |
| Average per event | | 3.87 | | 5.82 | | 254 | 103 | 150 |

*Full participation data is still being collated

**No TOs or TSFs



TRIATHLON QUEENSLAND LTD

ABN: 11 118 636 481

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**



TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015

| | Note | 2015 | 2014 |
|---|------|----------------|---------------|
| | | \$ | \$ |
| Revenue from Government and Other Grants | | 263,164 | 237,449 |
| Membership & Affiliation | | 327,759 | 306,582 |
| Events | | 253,158 | 254,879 |
| Other Revenue | | 85,430 | 94,046 |
| Doubtful Debts - Provision | 3 | (28,000) | - |
| Employee Benefits Expense | 1(g) | (421,645) | (378,927) |
| Depreciation & Amortisation | | (19,893) | (20,977) |
| Administration Expense | | (49,938) | (36,322) |
| Audit Fees | | (3,530) | (2,300) |
| Interest | | (3,152) | (3,062) |
| Merchandise | | (3,539) | (10,897) |
| Events | | (229,339) | (238,560) |
| Other Expenses | | (176,508) | (189,728) |
| | | <u>(6,033)</u> | <u>12,183</u> |
| Surplus (Deficit) before Income Tax | | (6,033) | 12,183 |
| Income Tax Expense | | - | - |
| | | <u>(6,033)</u> | <u>12,183</u> |
| Surplus (Deficit) after Income Tax | | (6,033) | 12,183 |
| Other Comprehensive Income | | - | - |
| | | <u>(6,033)</u> | <u>12,183</u> |
| Total Comprehensive Income | | (6,033) | 12,183 |

TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

| | Note | 2015 \$ | 2014 \$ |
|------------------------------------|------|----------------|----------------|
| Current Assets | | | |
| Cash Assets | 2 | 47,270 | 47,006 |
| Receivables | 3 | 15,423 | 42,855 |
| Inventories | 4 | <u>3,270</u> | <u>3,270</u> |
| Total Current Assets | | <u>65,963</u> | <u>93,131</u> |
| Non Current Assets | | | |
| Property, Plant & Equipment | 5 | 63,372 | 81,676 |
| Other | 6 | - | <u>300</u> |
| Total Non Current Assets | | <u>63,372</u> | <u>81,976</u> |
| Total Assets | | <u>129,335</u> | <u>175,107</u> |
| Current Liabilities | | | |
| Payables | 7 | 52,539 | 38,827 |
| Provisions | 8 | 17,769 | 28,590 |
| Borrowings | 9 | <u>11,575</u> | <u>27,689</u> |
| Total Current Liabilities | | <u>81,883</u> | <u>95,106</u> |
| Long Term Liabilities | | | |
| Borrowings | 9 | <u>27,434</u> | <u>53,950</u> |
| Total Long Term Liabilities | | <u>27,434</u> | <u>53,950</u> |
| Total Liabilities | | <u>109,317</u> | <u>149,056</u> |
| Net Assets | | <u>20,018</u> | <u>26,051</u> |
| Equity | | | |
| Retained Earnings | | <u>20,318</u> | <u>26,051</u> |
| Total Equity | | <u>20,318</u> | <u>26,051</u> |



TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2015

| | Retained Surplus \$ | Total \$ |
|-----------------------------------|---------------------------|----------------|
| Balance as at 1 July 2013 | 13,868 | 13,868 |
| Surplus for the Year | <u>12,183</u> | <u>12,183</u> |
| Balance as at 30 June 2014 | 26,051 | 26,051 |
| Deficit for the Year | <u>(6,033)</u> | <u>(6,033)</u> |
| Balance as at 30 June 2015 | <u>20,018</u> | <u>20,018</u> |

TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2015

| | Note | 2015 \$ | 2014 \$ |
|---|------|-----------------|-----------------|
| Cash Flow from Operating Activities | | | |
| Receipts from Government, Customers & Members | | 935,579 | 899,340 |
| Payments to Suppliers, Employees and Members | | (901,611) | (851,796) |
| Interest Received | | <u>1,039</u> | <u>777</u> |
| Net Cash provided by Operating Activities | 11 | 35,007 | 48,321 |
| Cash Flow from Investing Activities | | | |
| Payment for: | | | |
| Sale of Property, Plant & Equipment | | 26,320 | - |
| Payments for Property, Plant & Equipment | | <u>(18,433)</u> | <u>(63,451)</u> |
| Net Cash provided by (used in) Investing Activities | | <u>7,887</u> | <u>(63,451)</u> |
| Cash Flow from Financing Activities | | | |
| Proceeds of Borrowings | | - | 73,182 |
| Repayment of Borrowings | | <u>(42,630)</u> | <u>(24,814)</u> |
| Net Cash (used in) provided by Financing Activities | | <u>(42,630)</u> | <u>48,368</u> |
| Net Increase in Cash Held | | 264 | 33,238 |
| Cash at the Beginning of the Year | | <u>47,006</u> | <u>13,768</u> |
| Cash at the End of the Year | 10 | <u>47,270</u> | <u>47,006</u> |

The accompanying notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

NOTE 1: Statement of Significant Accounting Policies

The directors have prepared the financial statements on the basis that the company is a non reporting entity because there are no users who are dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001. The company is a not for profit entity for financial reporting purposes.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

Accounting Policies

(a) **Revenue**

Grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. Reciprocal grants are recognised in the statement of financial position as a liability until service is delivered in accordance with the period of the grant. Interest revenue is recognised as received. Revenue from the rendering of a service is recognised upon the delivery of the service to customers. All revenues is recognised net of the amount of GST.

(b) **Income Tax**

The company is exempt from Income Tax in terms of the Income Tax Assessment Act 1997.

(c) **Property, Plant and Equipment**

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

Depreciation

The depreciable amount of all fixed assets is depreciated at varying rates over their useful lives to the company commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

(d) **Leases**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity, are classified as finance leases.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(e) **Inventories**

Inventories are measured at the lower of cost and net realisable value.

(f) **Employee Benefits**

Provision is made for the liability for employee entitlements arising from services rendered by employees to the balance date. Employee entitlements expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs. Employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

(g) **Employee Benefits Expense**

The increase in employee benefits expense in the 2015 financial year relates to recurring benefits (increased staff and adjustment of salaries due to indexing) and non recurring benefits relating to replacement of CEO detailed as follows:

| | | |
|---|--------------------------|----------|
| - | Termination entitlements | \$15,587 |
| - | Recruitment costs | \$17,032 |

(h) **Goods and Service Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the statement of cash flow on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(i) **Comparative Figures**

Comparative figures have been adjusted to conform with changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

| | 2015 | 2014 |
|--|-----------------|-----------------|
| | \$ | \$ |
| NOTE 2: Cash Assets | | |
| Bank Accounts: | | |
| Westpac Operating Account | 44,970 | 43,901 |
| Westpac Debit Card | 1,020 | 2,738 |
| Macquarie Cash Management | <u>1,280</u> | <u>367</u> |
| | <u>47,270</u> | <u>47,006</u> |
| NOTE 3: Receivables | | |
| Trade Debtors | 43,423 | 41,769 |
| Less Provision for Doubtful Debts (a) | (28,000) | - |
| Other Debtors & Prepayments | <u>-</u> | <u>1,086</u> |
| | <u>15,423</u> | <u>42,855</u> |
| (a) Provision in relation to an existing invoice with Triathlon Australia regarding the share of membership revenue through the National Operating Model. While the item is still being pursued, it was deemed appropriate to provide for an event where the amount is not settled in the 15-16 Financial Year. this will ensure that there is no unintended impact to the financial position of both the 14-15 and 15-16 Financial Years. | | |
| NOTE 4: Inventories | | |
| Stock on Hand at cost | <u>3,270</u> | <u>3,270</u> |
| NOTE 5: Property, Plant and Equipment | | |
| Plant, Vehicle, Furniture and Equipment: | | |
| - At Cost | 44,480 | 71,731 |
| - Less: Accumulated Depreciation | <u>(20,638)</u> | <u>(41,093)</u> |
| | <u>23,842</u> | <u>30,638</u> |
| Vehicle under Finance Lease | 59,669 | 59,669 |
| Less: Accumulated Depreciation | <u>(20,139)</u> | <u>(8,631)</u> |
| | <u>39,530</u> | <u>51,038</u> |
| | <u>63,372</u> | <u>81,676</u> |
| NOTE 6: Other Assets | | |
| Non Current | | |
| Preliminary Expenses | 300 | 300 |
| Less: Accumulated Amortisation | <u>300</u> | <u>-</u> |
| | <u>-</u> | <u>300</u> |
| NOTE 7: Payables | | |
| Trade Creditors | - | 1,584 |
| Other Creditors & Accruals | 18,421 | 11,886 |
| Income in Advance | <u>34,118</u> | <u>25,357</u> |
| | <u>52,539</u> | <u>38,827</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

| | 2015 | 2014 |
|----------------------------------|---------------|---------------|
| | \$ | \$ |
| NOTE 8: Provisions | | |
| Provision for Staff Annual Leave | <u>17,769</u> | <u>28,590</u> |
| NOTE 9: Borrowings | | |
| Current | | |
| Loan - Secured | - | 7,800 |
| Finance Lease | <u>11,575</u> | <u>19,889</u> |
| | <u>11,575</u> | <u>27,689</u> |
| Non Current | | |
| Loan - Secured | - | 23,255 |
| Finance Lease | <u>27,434</u> | <u>30,695</u> |
| | <u>27,434</u> | <u>53,950</u> |

NOTE 10: Reconciliation of Cash

For the purposes of the Statement of Cash Flow, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the Statement of Cash Flow is reconciled to the related items in the balance sheet as follows:

| | | |
|---------------------------|---------------|---------------|
| Westpac Cheque Account | 44,970 | 43,901 |
| Westpac Debit Card | 1,020 | 2,738 |
| Macquarie Cash Management | <u>1,280</u> | <u>367</u> |
| | <u>47,270</u> | <u>47,006</u> |

NOTE 11: Reconciliation of Net Cash provided by Operating Activities to Net Surplus

| | | |
|--|---------------|-----------------|
| Operating (Deficit) Surplus | (6,033) | 12,183 |
| Less Profit on Sale of Assets | (9,176) | - |
| Add Depreciation & Amortisation | 19,893 | 20,977 |
| Changes in assets and liabilities: | | |
| Decrease in Receivables | 27,432 | 83,732 |
| Decrease in Inventories | - | 6,752 |
| (Decrease) Increase in Sundry Provisions | (10,821) | 15,610 |
| Increase (Decrease) in Payables | <u>13,712</u> | <u>(90,933)</u> |
| Net Cash provided by Operating Activities | <u>35,007</u> | <u>48,321</u> |



TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

NOTE 12: Subsequent Events

No events have occurred since 30 June 2015 which would have a material effect on these financial statements.

NOTE 13: Contingent Liabilities

There were no contingent liabilities as at 30 June 2015.

NOTE 14: Economic Dependence

The company receives substantial funding from the Queensland Government as a Sports Development Grant. The Board has no reason to believe that this funding will not continue. The company has also signed a funding deed with the Queensland Government as represented by the Queensland Academy of Sport to provide funds for administrative support directed at the implementation of a high performance program of the organisation in Queensland.

NOTE 15: Lease Commitments

The company leases its premises at Sports House, Milton at a base rental of \$1,116 per month. This lease expires in December, 2015 and will be renegotiated at that time.

NOTE 16: Entity Details

The registered office of the company and principal place of business is located at Suite 2/04 Sports House, 150 Caxton Street, Milton.

TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

DIRECTORS' DECLARATION

The Directors of the company make the following declaration;

- (a) that the financial statements, and the notes to the financial statements, comply with Accounting Standards applicable to the company and the Corporations Act 2001;
- (b) that the financial statements and notes give a true and fair view of the financial position of the company as at 30 June 2015 and of the performance of the company for the year ended on that date in accordance with accounting policies described in Note 1 of the financial statements;
- (c) in the opinion of the Directors, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors and is signed for and on behalf of the Directors by:



Director



Director

Dated: 23/10/15



TRIATHLON QUEENSLAND LTD
ABN: 11 118 636 481

INDEPENDANT AUDITOR'S REPORT

To the members of TRIATHLON QUEENSLAND LTD

We have audited the accompanying financial report, being a special purpose financial report, of Triathlon Queensland Ltd which comprises the statement of financial position as at 30 June 2015, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report and have determined that the accounting policies described in Note 1 to the financial report are appropriate to meet the requirements of the Corporations Act 2001 and are appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporation Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Triathlon Queensland Ltd, would be in the same terms if given to the directors as at the time of the auditor's report.

TRIATHLON QUEENSLAND LTD

ABN: 11 118 636 481

INDEPENDENT AUDITOR'S REPORT

Qualification

As with other organisations of this nature it is not practicable to establish an effective system of internal control over all sources of income prior to entry into the accounting records. Accordingly my audit of these items was limited to amounts recorded.

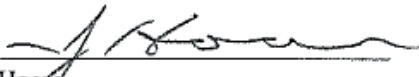
Audit Opinion

In our opinion, except for the effect (if any) of the matters referred to in the qualification paragraph, the financial report of Triathlon Queensland Ltd is in accordance with the Corporations Act 2001, including:

- a. giving a true and fair view of the company's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001.

Basis of Accounting

Without modifying our opinion we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.


 N J Hoare
 Registered Company Auditor

Morris & Batzloff
 Chartered Accountants

96 Lytton Road, East Brisbane

Dated this 23 day of October 2015





TRIATHLON

QUEENSLAND



Triathlon Queensland

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Fax: (07) 3369 9400

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150 Caxton Street
Milton Q4064

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Queensland
Government























TRIATHLON

QUEENSLAND



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Queensland
Government



TRIATHLON
AUSTRALIA