

ANNUAL REPORT

2014 - 2015



TRIATHLON
VICTORIA



TRIATHLON

STRATEGIC OVERVIEW

Triathlon Victoria endorses Triathlon Australias strategic overview.

VISION

To be the leading triathlon nation and grow the sport of Triathlon in Australia.

MISSION

To ensure the existence of quality participation opportunities and pathways within the sport of triathlon in Australia.

CORE BRAND VALUES

HEALTH > BELONGING > ACHIEVEMENT > RESPECT > ENJOYMENT

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TRIATHLON VICTORIA LIMITED

ABN 87 440 206 536

4A Small Street

Hampton VIC 3188

Telephone: +61 3 9598 8686

Email: info@trivic.org.au

Website: www.triathlon.org.au

Photographs used in this report are courtesy of Pic2Go, SuperSport Images, Triathlon Australia, Hamish McGowan.

PRESIDENT'S REVIEW



The last 12 months within triathlon across Victoria has been a period of significant change and growth. Our transition to compulsory individual membership of Triathlon Australia/Victoria for members of our affiliated clubs was a major change. This change was brought in over a 2 year period and has been part of a drive for consistency across Australian Triathlon Associations. It was also implemented with the objective of gaining an even financial contribution from all that benefit from the work that Triathlon Australia and the State and Territory Triathlon Association's perform on behalf of all that are connected to triathlon.

Our board and staff invested significant time to connect and communicate these changes with clubs and members and in some situations the conversation was a difficult one. The changes were necessary to provide the sport with greater resources to tackle the challenges that we face and take advantage of the opportunities that exist for the growth of our sport.

The final result of this change saw an increase in member clubs from 38 to 43 in 2014-15 and membership grew in Victoria from 2,600 to a record high of 3,134 members. This has provided the resources to maintain a full time membership and communications coordinator and the employment of a part time technical coordinator. Both of these roles have enabled Triathlon Victoria to provide an increased level of support to clubs, members and an improved

structure to manage the many challenges surrounding the provision of technical support to events.

In 2014-15 Triathlon Victoria had great pleasure in recognising the past, present and future champions of our sport at the inaugural TriVic awards breakfast. This was a sold out event at the Sandringham Yacht club which was a great reflection of the effort the staff, board and subcommittee members put into the event. It also reinforced our role in connecting the triathlon community.

The triathlon progression towards the unification of the sport across the country has also gained momentum which will further progress over the next 12-18 months. Triathlon Australia and the other STTA's are 3 years into a unification journey which has an objective to further connect our stakeholders, reduce unnecessary administration and pool the efforts nationally to progress our sport. The last 12 months has also been spent developing the next 3 year strategic plan which will be further developed in consultation with clubs in 2015-2016. Victoria was able to have significant input into the strategic plan which saw involvement from staff, board members, club committee members, athletes, volunteers and commercial stakeholders. I expect that all involved in the sport will take great pride in the document.

In October 2014, Triathlon Victoria delivered the 3rd Yarrowonga Mulwala MultiSport Festival. In 2014, the event grew from 550 entries to over 800 and included open water swims, a half marathon and mini triathlon in addition to the existing events held. We welcomed the partnership with Bank of Melbourne which added significant colour to the weekend. I would also like to thank Limelight Sports for putting on a fantastic event that was well received by the community, athletes and commercial partners. In 2015 we have decided to engage the local community to manage the operations of the event as part of our strategy to move away from event management.

In the last quarter of the season, we embarked on an ambitious club engagement strategy where we aimed to meet all 43 clubs face to face and hear what they wanted from Triathlon Victoria. We achieved face to face or direct communication with nearly 30 clubs which was a valuable exercise and a worthwhile investment for our staff and committee members.

I would also like to take this opportunity to recognise the great work of all the volunteers across the sport which extends to coaches, technical officials and event support crews. Our sport requires significant investment and risk by event managers and without the enormous contribution across the sport, we would not have the quality and diversity of events across the state.

Our objective of being more inclusive also took some positive steps and our integration of multiclass and paratri involvement in our events is building a foundation for a greater inclusion culture across our sport.

We have also seen a growth in regional events and I took great pleasure in attending many events across regional Victoria. The rural tri series enabled an increased connection between metro and regional clubs and athletes that we hope this continues in the future. Having the rural tri series award winners in attendance at the awards breakfast was important for our sport.

We are extremely excited to be launching the inaugural Victorian Triathlon Series for 2015-16. This will further connect our stakeholders, clubs and members by providing 11 events across the season in various distances and disciplines. This series will form the basis for recognising the achievement of clubs, high performance squads and age group athletes at next season's annual awards event.

I would like to thank Grant, Sue, Alex and Curtis who have delivered great results for triathlon in Victoria and are often unrecognised for the background work that keeps things progressing in a positive direction.

Our committee also went through significant change with the departure of Tony Burke after 3 years as President and board member Sarah De Wolf during the year. We welcomed Liz, Julia, Jenny and more recently Anthony who filled the casual position vacated by Sarah. Each board member has played both a specific role and worked collaboratively on the overall strategy and direction in Victoria.

Finally I would like to formally recognise the contribution of Neil Brewster who has been a board member for over 7 years and has played an integral role in the development programs for young aspiring athletes. Neil has indicated that he will step aside at the November AGM. No doubt we will see Neil at events continuing to guide our aspiring next Olympians.

STEVEN GATT
PRESIDENT
TRIATHLON AUSTRALIA



TRIATHLON AUSTRALIA

CEO'S REPORT



Passion, performance and participation. The three purpose pillars of our new Strategic Plan are what the sport of triathlon is all about for me. I have had the pleasure and privilege of leading Triathlon Australia through the last five years. We are a sport brimming with stories – personal stories of triumph, challenge and disappointment, community stories of belonging, support and pride. And so many of our stories contain all three elements of passion, performance and participation.

As I write my fifth and final CEO report the date is 16 September 2015. I cast my mind back to two previous 16 Septembers. 15 years ago, on 16 September 2000, I was standing in Macquarie Street in Sydney watching Michellie Jones battle it out with Brigitte McMahon from Switzerland for the first Gold and Silver Medals of the Sydney Olympic Games. And then 5 years ago, on 16 September 2010, I was enjoying my first day in the role as CEO of Triathlon Australia. Five years later and here we are at 16 September 2015, and the time has come for me to move on. I can't think of a role that I would rather have done over that period. But it is now time for me to do some other things, and it is the right time for someone with different skills and perspectives to lead the sport.

In previous CEO reports I have focussed on different themes. In 2012 I focussed on our 6 Key Result Areas of

Participation, High Performance, Events, Membership, Brand and Organisation. In 2013 my focus was on our five values of Health, Enjoyment, Belonging, Achievement, and Respect. In 2014 it was our people who were my focus – our honorary Board and committee members, the staff of our national and state organisations, our athletes, coaches and technical officials.

So for my fifth and final report, it seems appropriate to share some of my special highlights.

The most recent highlight for me is the development of our new Strategic Plan for 2015 – 2018. Since we kicked off the process at our National Conference in September 2014, the potential contents of the plan has been discussed by many different groups of staff and stakeholders. We invested a lot of time thinking about our purpose. In fact two groups spent a whole day reflecting on purpose and what our sport means to the community. One of the things that we all agreed on was the power of stories in our sport. We realised that everyone has a story and everybody likes to hear a story. The other thing we came to agree on was that we were best symbolised by the starting line – that bike transition area early in the morning where the sport gathers – athletes, participants, parents, partners, kids, coaches and technical officials.

Another highlight for me is the inspiring manner in which our sport has embraced paratriathlon. Since the excitement of the IPC announcing that paratriathlon would make its debut at the Rio de Janeiro Paralympics, we have built a world class group of elite paratriathletes who will represent Australia with absolute class at the Paralympics in 2016. What an amazing “full circle” story it is that Sydney Olympic silver medal winning Michellie Jones is now training and competing with visually impaired triathlete Katie Kelly, as they prepare to win the first ever Paralympic Gold medal in the PT5 class in Rio.

The gradual coming together, or “joining-up” of our sport over the last five years is also a real highlight for me. We operate so much on a “whole of sport” basis now, that it is almost hard to remember a different way of doing things. The Executive Directors of our State and Territory Triathlon Associations and their staff are embedded into our daily operational life through every project and activity on which we are working. The STTA Presidents meet together to discuss the governance aspects of a whole of sport approach. As I write, we have formalised a Unification Working Group to progress important aspects of the next stage of becoming more unified – a new constitution and the consultation and communication that goes with such a fundamental change in the governance of our sport. In Australian sport, we have led the way in this area, and have been recognised by the Australian Sports Commission for our progress so far.

Over the last five years, our annual Celebration of Champions Dinners have brought together stories of passion, participation and performance, and displayed them on stage for everyone to hear and see. The dinners are a wonderful opportunity for us to recognise and celebrate the success and stories of so many different individuals and groups within our triathlon community.

In November we paused to consider and celebrate the contribution of the wonderful Jackie Fairweather to our sport. Even through her tragic death, good things have come. The “pop-up” Remembering Jackie run organised with Athletics Australia on a beautiful Canberra evening after her memorial service has led to the creation of the Jackie Fairweather Memorial Triathlon to be held each year in November in Canberra. As a sport we will now take the front running on contributing to much needed fundamental research into the effects of elite sport on mental health, through the Jackie Fairweather Research Fund. The Fund has recently been established under the auspices of the Australian Sports Foundation which provides it with tax deductibility status. It is now open for donations and I urge you to personally support the fund and encourage others to do so as well.

And finally, a big THANK YOU to the many, many people who have contributed their passion, participation and performance to our sport over the last five years. The volunteer Board and Committee members of our national and state bodies, the staff of Triathlon Australia and each one of the State and Territory Associations. It has been an honour walking and working alongside you. I wish you all great success over the next five year period and will be watching on with great interest, as the opportunities which we all know are there and waiting for us, are seized and optimised.

See you on a starting line sometime soon.

ANNIE GRIPPER
CHIEF EXECUTIVE OFFICER
TRIATHLON AUSTRALIA



KEY PEOPLE

COMMITTEE

COMMITTEE - PRESIDENT

Steven Gatt

Steven completed a Bachelor of Business (Accounting) at Swinburne and is a member of CPA Australia. He has recently completed a Masters in Business (Sports Management) at Deakin University. Steven has over 16 years' experience working in finance at BHP/BlueScope Steel and commenced his own CPA Public Practice in 2011 that provides a variety of business services to corporations, small business, and sporting organisations - Jadestone Business Services/ Sports Accounting Australia. Steven was a member of the Livingstone School Council for 4 years and held the Treasurer position on that school council for 2 of those years. He has been competing in triathlon events since 2007.

COMMITTEE - VICE PRESIDENT

Ailie Coulter

Ailie has strong involvement in sport. She is employed by School Sport Australia as Assistant General Manager for the Pacific School Games and competes in endurance running and triathlon events in her spare time. On top of this, Ailie has six months left to complete her Masters of Education at Monash University and looks forward to life after study and freeing up time for training. Ailie has taught in education settings from Primary School through to University and is able to use her knowledge of junior sport to enhance Triathlon Victoria junior and youth programs. Ailie has previously served as a committee member with the executive team of the Melbourne Triathlon Club and has been actively involved in organising races for the Triathlon Victoria Duathlon Series, including a stint as race director.

COMMITTEE - TREASURER

Julia Hebb

Julia has a Masters in Business (Administration), Bachelor of Business (Accounting) and is a member of CPA Australia. Julia currently runs her own practice and has extensive experience in the Corporate Sector in Finance and Governance. She has successfully completed the Australian Institute of Company Directors course and is active on Boards in the Disability and Sporting Sectors. Julia has been involved in triathlon for the past three years and would like to make a positive contribution which sees clubs grow/develop in line with the modern values of inclusivity and accessibility.

COMMITTEE - SECRETARY

Rob Robson

Rob works for Yarra Trams as the Director responsible for planning and implementing the Tram Network impacts as a result of the Melbourne Metro Rail Project. He is a professional engineer and project manager with over 30-years' experience. Rob has been competing on and off in Triathlons and Multisport events in UK, NZ and Australia since 1991 with a current focus on 70.3 races. He is a Graduate Member of the Australian Institute of Company Directors and through his role as the Secretary of Triathlon Victoria provides the required focus on Governance and compliance for a not for profit sporting association. He also brings his strategic, management and coordination specialist skills to support the successful operation of Triathlon Victoria through his role on the Committee.

COMMITTEE

John Barker

John works in financial services and has owned an insurance broking firm and now runs a financial planning practice. John still consults to the insurance broking firm having been involved in this field since 1984. He's been doing triathlons since 1983 with Hastings his first race, a 2/68/30 race. Since then he has competed most years although sometimes lightly due to work constraints. He has done numerous Sprint, Olympic, Half and Full Ironman races plus several Marathons. A keen age grouper who, as they say in horse racing 'follows them around'. He's been a member of MPTC since 2001 and has been a committee member from day one with stints as President and Treasurer. He is also Chair of the Triathlon Australia Awards Committee.

COMMITTEE

Neil Brewster

Neil works for the NAB as a Project Manager and has held several Management positions in his 25+ years with the organisation. He has been in and out of Triathlon since 1987 and has just completed his sixth term on the Board. Neil is a current practising Level 2 Performance coach heading up the swim program at Manningham Triathlon club and is passionate about coaching and athlete development. Neil has architected the TVDP program and continues to expand and shape the athlete career pathway to the ultimate goal the Olympics.

COMMITTEE

Liz Gosper

Liz has been a competitive triathlete for over 25 years, is a member of the YarraTri committee and has competed in three world championships. Liz has a passion for sport for people with a disability and believes that triathlon can play a big part through 'multiclass' racing. Liz has a Bachelor of Education with a Diploma in Special Education, works as a fitness teacher (Ashwood Special School) and provides the board with advice and support in developing the pathway in triathlon for athletes with a disability.

COMMITTEE

Jenny Hosking

Jenny has an extensive (over 30 years) career in business having worked primarily in financial/commercial lead role capacities within the engineering and construction industries. Jenny has experience in manufacturing, import/export and consulting industries and formal qualifications including: Bachelor of Business, Fellow of CPA Australia, Graduate of the Australian Institute of Company Directors and a MBA - International Business. Jenny is interested in growing participation and high quality technical officials.

COMMITTEE

Sarah deWolf (until March 2015)

Sarah has an Economic and Social History degree from the University of Exeter (UK), Chartered Insurance Institute (part qualified) and Lloyds of London Market exam and is a trained Member Protection Information Officer. Sarah took up triathlon after moving to Australia 10 years ago and has competed in Sprint, Olympic, half and full Ironman races. Sarah is interested in building greater engagement between Triathlon Victoria and members clubs along with developing a bigger profile within the community regarding the sport's inclusiveness (all ages and abilities).

STAFF - EXECUTIVE DIRECTOR

Grant Cosgriff

Grant joined Triathlon Victoria in September 2014. He has a strong background in sports administration with over 15 years across state sporting associations and state government agencies. His strengths are in building relationships, strategic planning and facilitation. With three teenage children Grant has a long association across a number of sports as a coach and volunteer. He is an active triathlete with a preference for longer racing.

STAFF - CLUB & PERFORMANCE CO-ORDINATOR

Sue Sharples

Sue has been with Triathlon Victoria for over 6 years now seeing many changes within the sport and the office. Originally a triathlete (representing Australia in Switzerland and Hungary), her main focus now is competing as a cyclist. Occasionally she does dabble in triathlon (mainly off road) or joins other Tri Vic staff and board members in team events. Her role within the Triathlon Victoria Development Program has been very fulfilling and has seen her develop some great relationships with coaches, athletes and parents. Sue is also a Committee member of her local triathlon club, Mornington Peninsula and enjoys being able to put back into the sport at that level.

STAFF - MEMBERSHIP & COMMUNICATIONS CO-ORDINATOR

Alexandra Mantell

Alex began at Triathlon Victoria in September 2014 following two and half years spent at Life Saving Victoria. She holds a Bachelor of Business Commerce and Bachelor of Sport and Outdoor Recreation. Alex is an active patrolling member and committee member at Lorne SLSC and competes in surfboat rowing. Alex is looking forward to completing her first triathlon this season!

STAFF - TECHNICAL EVENTS CO-ORDINATOR

Curtis Deboy

Curtis started at Triathlon Victoria in March 2015. He holds a Bachelor of Commerce and has experience in marketing and events roles across football, netball and automotive in South Australia and Victoria. Curtis is also an AFL field umpire who enjoyed his first year on the AFL list in 2015, relocating from Adelaide to pursue his dream.

EXECUTIVE DIRECTOR REPORT



In a world that is ever-changing Triathlon Victoria continues to create, change and innovate to firstly support the network of individual members, clubs and stakeholders and secondly grow triathlon participation.

Coming into the role of Executive Director in September 2014 I would like to acknowledge the work of Mr Simon Auty my predecessor of three years. Simon was diagnosed with an aggressive illness in March and sadly passed away in October of 2014. Whilst there have been numerous opportunities since then to recognise Simon's contribution it is also important to recognise Steven Gatt, Sue Sharples and Jo Wotton who shouldered a significant workload during this period.

There has been a great deal of discussion since I joined Triathlon Victoria with clubs, coaches and individuals all focussing on "what do you want from your association". The staff and board remain committed to continuing these conversations and to date the themes emerging are:

- Providing appropriate and suitable training services to members
- Growing, maintaining and retaining club membership
- Developing juniors
- Maintaining affordability
- Engaging volunteers
- A commitment to inclusion

These themes will guide our work over the future years and be the focus of the joint efforts of Triathlon Victoria and the network of member clubs. There is a great deal of mutual benefit in these areas and the 'on the ground' intelligence of clubs is never under-estimated. We can learn so much from each other, our successes and a priority is to find ways we can share this knowledge better.

I've spent much of my time talking to people about their perceptions of triathlon. It was surprising that many of the comments ended up in a theme of – too hard, I'm not fit enough, triathletes are really fit, etc. So, we've begun working on a strategy of the 'starting line' and defining what role we take in getting people there. Much of this will be about supporting clubs to have the capacity and capability to support someone to their starting line'. The start line is a powerful and symbolic reference point for triathlon and will feature in our combined plans for the future.

We are proud of our achievements in 2014-15 highlighted on the adjacent page, featured in the President's report and that of the other business areas. None of this would be possible without the support of the clubs, volunteers, committees, board and sponsors.

I would like to thank all our partners who have supported us and triathlon for 2014-15 season. These partnerships are greatly valued and include: Active Feet, Aquaforce, Aqua Shop, Brooks, CBD cycles, Feetures, PhysioHealth, Rocket Digital, Scody, Start-to-Finish, SuperSprint Events, The State Government of Victoria, TCP, USM Events, Victorian Institute of Sport, and Yarrawonga Mulwala Tourism.

Whilst we have strategic and operational plans in place, a quote recently resonated with me – "keep stepping forward and the path will form beneath your feet". I think it sums up our commitment to strive for improvement, keeping in mind that progress is better than perfection. Too often we wait in the hope that we can perfect the plan rather than getting 'rubber on the road' and this can diminish our progress. I hope that as we 'step forward' our partners and stakeholders will step with us and together we will create triathlon's future.

GRANT COSGRIFF
EXECUTIVE DIRECTOR
TRIATHLON VICTORIA

2014-2015 A GLANCE AT

more than
800

competitors at the **2014 Yarrowonga
Mulwala Multisport Festival**

3,134
individual **members**

42
junior athletes formed the **TVDP**

53

Multiclass competitors
at ActiveTri Mordialloc

more than
30,551
race participants

a technical team
comprising of
44
officials

77
participants in the **Development
Coaching courses**

107 sanctioned events

43
affiliated **clubs**

6
new Level 2 technical officials

DEVELOPMENT REPORT



The TVDP for 2014-15 had 42 financial members from all over Victoria. Victoria continues to be the biggest squad in the Nation and is supported by Dave Huggett (TVDP & ITU Manager), Sue Sharples and Neil Brewster.

Along with these athletes we had 11 active coaches supporting the program at races, camps and time trials. As well as these coaches each athlete has a home coach who also contributes to the program in one way or another. We thank them all for their continued support.

The program continued to flourish from the previous season after much evaluation and new ideas being implemented at camps and trials.

Our aim is to recruit talented females and males 12-19 year olds with the goal of developing them into National ITU high performance athletes.

We provide coaches with the opportunity to further experience by inviting them to camps to have access to more senior coaches and develop skills by coaching elite junior athletes. Our senior athletes are also encouraged to do the Development coaching course with the idea that they may seek this pathway further down track themselves. We currently have two active athletes/coaches within the program for the 2014-15 season. It is encouraging to see these athletes putting back into the system that they themselves are part of.

CAMPS

We held two training camps at Geelong Grammar School in the July and September holidays. Athletes are expected to attend at least one of these as part of their commitment to the program. We were also fortunate to host athletes and a coach from Triathlon Tasmania again this season.

Everybody enjoyed and made the most of the excellent facilities provided at the venue. Each camp we seem to find more exciting places to ride and run and now have a bank of excellent presenters who provide the athletes with educational sessions in the evenings and specialist coaching during the day. This adds so much value to the camps.

Some of Australia's World Champions and Olympic medallists have volunteered their time to assist us as well. This is so valuable for both the athletes and the coaches and we are so grateful for their knowledge and time.

TIME TRIALS

We held several time trials during the season, the first for selection to the program and then followed by National Performance Standard (NPA) time trials on behalf of TA. Athletes need to make these standards for selection to the National Development camp and for entry in to some A grade ITU races.

FRIDAY FRENZY

Neil Brewster continues regular velodrome training sessions under his race team (Shaka Racing) focusing on race preparation, skills and running. He offered this to both junior and senior athletes and especially those who were trying to develop their drafting skills to achieve their endorsement to race

ITU. MONTHLY TRAINING DAYS

These sessions were held at St Leonards College in Brighton. Again we are fortunate to have access to amazing facilities.

SUE SHARPLES TRIATHLON VICTORIA

TVDP

RESULTS

Our top results for the season were Kurt McDonald 1st in the Australian Youth Triathlon Championship and Kirsty Deacon placing 6th in the ITU Jnr ranking.

Haley Stanford, Ashlee Diston and Matilda Vidler were ranked 12th, 14th & 15th in their swim/run times nationally.

Each athlete has goals set in consultation with their home coach so all results are important both good and bad. These outcomes give them benchmarks for going forward and challenges to strive towards. We must remember they are individual goals and many of them are long term.

COACHES & SUPPORT STAFF

Dave Huggett (TVDP & ITU Manager)

Neil Brewster

Sue Sharples

Vlad Stanisavljevic

Brian Vernon

Richard Stewart

Fab Andreoni

Dieter McDonald

Kyle Burns

Zac Anderson

Damian Harrison

Susan Huggett (Administration)





TREASURER'S REPORT



The 2014-15 financial year resulted in the Association delivering another surplus result. The \$1.3k surplus against a budgeted surplus of \$20k was satisfactory given the significant disruption to the business in the early parts of the financial year.

Revenue increases for the year were a result of changes to key areas outlined in the 2013-14 Annual report consisting of;

1. Growth in membership
2. Changes in the whole of sport budgeting model driving increased funding to Triathlon Victoria

The expenditure presented challenges with the Yarrawonga Mulwala Multisport Festival costs exceeding budget. Whilst the event delivered increased entries for the third consecutive year, the increasing regulatory and quality event management costs are impacting heavily on the event.

Yarrawonga Mulwala Multisport Festival review was conducted during the year as a result of the impact on the financials in prior years. It was confirmed by the Committee that the event should continue in 2015 and remains part of our strategic positioning for future years.

Considerable resources have been allocated to ensure the success of the event with the focus on increased commitment from both the commercial and Government sectors. Prior to the announcement of the 2015 event.

Key areas of focus for the association in 2015-16 include;

- Consolidation of growth in membership to drive an increased financial surplus
- Continued improvement in the 'whole of sport' Budgeting process in line with Triathlon Australia and the STTA's
- Increased focus on grants to allow for additional resourcing and assist with the associations priorities of participation and inclusion
- Development of sponsorship opportunities for the State Series, Triathlon Victoria Awards and the Victorian Duathlon Series
- Further development of programs such as Trystars, Tri-schools and TriActive with a view to increasing participation and club membership

Overall the financial result for the year has been achieved through significant revenue and cost management strategies by Triathlon Victoria.

Executive and Committee, and given the difficult circumstances posed at the beginning of the financial year a pleasing and positive result.

JULIA HEBB

COMMITTEE - TREASURER
TRIATHLON VICTORIA



TECHNICAL REPORT



The 2014/15 season further consolidated the changes in administration introduced in the prior season. Sue Sharples of Triathlon Victoria coordinated the technical program utilising the voluntary expertise of Brian Hinton, Sally Ham and Jenny Hosking.

Two local Technical Official (LTO) courses and one Regional Technical Official (RTO) course were held during the season, further augmenting the Technical Official (TO) resource base in quantity, knowledge and experience. This was further enhanced under the Triathlon Australia development program with RTO's gaining experience interstate in Mooloolaba, Cairns and Wollongong at either ITU, ITU para, Ironman and National Championship events. In addition and to gain further experience, several Victorian TOs self funded to the ITU World Series Triathlon Events held at the Gold Coast and Mooloolaba.

In developing additional technical resources, Triathlon Victoria joined forces with Triathlon Queensland to produce an educational video demonstrating proper conduct and infringement situations on the cycle leg. This video has been distributed via Triathlon Victoria E News and is available to all.

The twinning of senior TOs (Mentors) with TOs aspiring

to progress in the technical program continues. It has been of great benefit in quickly improving the skill level and experience of TOs in order that they can confidently officiate at the senior level and more importantly that they remain enthusiastically in the technical program.

During the season, Victorian clubs and commercial operators held approximately 36 events requiring Technical Officials. The events were held in metropolitan Melbourne including Geelong and Hazelwood and in the rural tri series locations of Yarrawonga, Benalla, Echuca, Albury-Wodonga, Warrnambool and Maryborough. The events ranged in distance from kids races to full distance Ironman events. Due to the growth and strength of the technical program, Triathlon Victoria was able to field significant teams to all these events ensuring that the rules of triathlon were appropriately enforced and that the competitors were able to race in a safe environment.

Many thanks to our team of Technical Officials who officiated during the season and congratulations to the Technical Officials who progressed to Regional Technical Official status; Barry Majetic, Sarah Lausberg, Dave Buerckner, Deb Baron and Andy McGuire. A big thank you for contributing and progressing your skills and expertise to be included in the Senior Technical team at events.

Also, please welcome Curtis Deboy to his new Technical Events Coordinator role at Triathlon Victoria. Curtis is an AFL umpire and able to leverage off this role to further grow, develop and strengthen the Triathlon Victoria technical program, in the forthcoming seasons.

And finally, our technical team for the 2014/15 season ...

TECHNICAL TEAM 2014/2015

Deb Baron, Ozgur Bergen, Malcolm Bish, Sue Brown, Dave Buerckner, Dion Cameron, Krystle Chua, Vince Duffus, Todd Feltham, Jacqueline de Ferranti, Jody Gilchrist, Brett Govers, Simon Gronow, Sally Ham, Brian Hinton, Jenny Hosking, Nicci Hutchinson, Jason Kick-Dawson, Julie King, Sarah Lausberg, Barry Majetic, Andy McGuire, Kate McKeivitt, John Moses, Andrew Napier, Helen Napier, Rob Newling, Anthony Norwood, Greg Nugent, Graeme O'Connor, Tammy Patrick, Jeb Penrose, Rob Raulings, Ian Renouf, Luisa Orto Rivero, Tony Ruddick, Penny Skaife, Pras Sritharan, Elle Stubbs, Maria Strong, Dave Symonds, Jon Treloar, Russell Tremayne, Jac Tremayne.

JENNY HOSKING
TRIATHLON VICTORIA

2014 - 2015 VICTORIAN CHAMPIONSHIP EVENTS



STATE DUATHLON CHAMPIONSHIPS (DASH & SPRINT)

**STATE AQUATHLON CHAMPIONSHIPS - YARRAWONGA MULWALA
MULTISPORT FESTIVAL**

STATE OLYMPIC DISTANCE TRIATHLON CHAMPIONSHIPS

STATE SPRINT DISTANCE TRIATHLON CHAMPIONSHIPS

RESULTS

Award winners for the State Aquathlon, Duathlon and Triathlon Championships

State Duathlon Championships

Sprint

FEMALE

15-19 years – 1st Olivia Schenk
20-24 years – 1st Jo Ryn Tan
25-29 years – 1st Kate Bramley
30-34 years – 1st Lesley Turnbull
35-39 years – 1st Narelle Crooks
40-44 years – 1st Karen Barrow
45-49 years – 1st Davina Calhaem
55-59 years – 1st Donna Dew
Open – 1st Madeline Oldfield

MALE

15-19 years – 1st Luke Burns
20-24 years – 1st Simon Hearn
25-29 years – 1st Brendan O'Loughlin
30-34 years – 1st Jamie Black
35-39 years – 1st Xavier Flynn
40-44 years – 1st Mack Clarkson
45-49 years – 1st Daryn James
50-54 years – 1st Michael Pratt
55-59 years – 1st Kevin King
60-64 years – 1st Peter Rowland
65+ years – 1st Ken Murley
Open – 1st Jeremy Drake

Dash

FEMALE

1st – Lily Toussaint
2nd – Tamzin Hall
3rd – Taylor Vasiljevic

MALE

1st – James Lightfoot
2nd – Charlie Barber
3rd – Gaius Roberston Christie

State Aquathlon Championships – Yarrowonga Mulwala Multisport Festival

FEMALE

12-14 years – 1st Rebecca Henderson
15-19 years – 1st Sarah Dobie
20-24 years – 1st Emma Oliver
25-29 years – 1st Alice Gronow
30-34 years – 1st Sarah Grove
35-39 years – 1st Nolene Byrne
40-44 years – 1st Natalie Hughes
45-49 years – 1st Pam Tunas
60+ years – 1st Nerida Clarke
Open – 1st Grace Hoitink

MALE

15-19 years – 1st Samuel Blake
20-24 years – 1st Tristan Harrison
25-29 years – 1st Lachlan Green
30-34 years – 1st Peter Osment
35-39 years – 1st Carl Fannon
40-44 years – 1st Iain Addinell
45-49 years – 1st Neil Bowman
50-54 years – 1st Clint Bain
55-59 years – 1st Roy Preece
60+ years – 1st Anthony Burke
Open – 1st Jamie Huggett

State Olympic Distance Triathlon Championships

MALE

15-19 years – 1st Chris Huang
20-24 years – 1st Simon Hearn
25-29 years – 1st Josh Dew
30-34 years – 1st Chris Little
35-39 years – 1st Carl Fannon
40-44 years – 1st Clinton Watson
45-49 years – 1st Brian Millett
50-54 years – 1st Clint Bain
55-59 years – 1st Brett Oneill
60+ years – 1st Dennis Parker
Elite – 1st Jamie Huggett
Open – 1st Craig Davis

FEMALE

15-19 years – 1st Matilda Terry
20-24 years – 1st Stacey Matthews
25-29 years – 1st Kate Bramley
30-34 years – 1st Emma Oneill
35-39 years – 1st Nolene Byrne
40-44 years – 1st Bizzy Butterworth
45-49 years – 1st Michelle Lacey
50-54 years – 1st Susie Ellis
55-59 years – 1st Robyn Metcher
60+ years – 1st Lynette Leversha
Elite – 1st Grace Deveson

State Sprint Distance Triathlon Championships

FEMALE

14-15 years – 1st Ally Rose Ogden
16-19 years – 1st Hayley Standford
20-24 years – 1st Jo Ryn Tan
25-29 years – 1st Shari Livingstone
30-34 years – 1st Bernadette Dornom
35-39 years – 1st Nadine Kolb
40-44 years – 1st Caitlin Wade
45-49 years – 1st Liz Bell
50-54 years – 1st Jody Gilchrist
55-59 years – 1st Elizabeth Gosper
60-64 years – 1st Jennifer Lucas
Open – 1st Kate Bramley
ITU Junior (16-19 years) – 1st Olivia Schenk

MALE

14-15 years – 1st Kurt McDonald
16-19 years – 1st Taylor Jones
20-24 years – 1st Simon Hearn
25-29 years – 1st Levi Maxwell
30-34 years – 1st Roger Witz Barnes
35-39 years – 1st Lachie Wilson
40-44 years – 1st Clinton Watson
45-49 years – 1st Vasiliou Apostolou
50-54 years – 1st Peter Treppo
55-59 years – 1st Michael Ryle
60-64 years – 1st Philip Hanley
65-69 years – 1st John Allen
Open – 1st Mitchell Kibby
ITU Junior (16-19 years) – 1st Nathan Rodgers





FINANCIAL REPORT



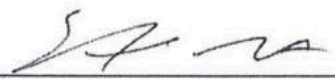
Statement by Members of the Committee

The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements

In the opinion of the Committee the financial report of Triathlon Victoria Inc., comprising the Assets and Liabilities Statement, Income and Expenditure Statement, the Statement of Changes in Equity, Statement of Cash flow and notes to the financial statements:

- a) Presents a true and fair view of the financial position of Triathlon Victoria Inc. as at 30 June 2015 and its performance for the year ended on that date.
- b) At the date of this statement, there are reasonable grounds to believe that Triathlon Victoria Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Steven Gatt - President



Julia Webb - Treasurer

Dated this 19 day of October 2015

Statement of Income and Expenditure For the Year Ended 30 June 2015

Your Committee Members submit the financial report of Triathlon Victoria Inc. for the financial year ended 30 June 2015.

Committee Members

The names of Committee Members throughout the year and at the date of this report are:

Tony Burke (resigned 15th November 2014)
Steven Gatt
Neil Brewster
John Barker
Sarah De Wolf (resigned 12th May 2015)
Allie Coulter
Rob Robson
Juliette Cooper (resigned 21st July 2014)
Julia Hebb
Liz Gosper
Jenny Hosking

The Committee Members have been in office since the start of the year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the association during the year were to facilitate triathlons, duathlons and aquathlons held in Victoria and to act as the governing body in Victoria.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Surplus

The surplus for the year amount to \$1,397 (2014: surplus \$6,124).

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Indemnifying Officers or Auditors


No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Association.

Proceedings on Behalf of the Association

No person has applied for leave of Court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a party for the purposes of taking responsibility on behalf of the Association for all or any part of those proceedings.

The Association was not a party to any such proceedings during the financial year.

Signed in accordance with a resolution of the members of the Committee.



Steven Gatt - President



Julia Hebb - Treasurer

Dated this 17 day of October 2015

Statement of Income and Expenditure

For the Year Ended 30 June 2015

	Note	2015 \$	2014 \$
Income			
Revenue	2	589,754	548,436
Other income		31	59
		<u>589,785</u>	<u>548,436</u>
Expenditure			
Employee benefits expenses		(241,893)	(208,498)
Depreciation	3	(91)	(1,790)
Other expenses	3	(346,404)	(332,083)
		<u>(588,388)</u>	<u>(542,371)</u>
Income tax expense	1(e)	-	-
Surplus after income tax		<u>1,397</u>	<u>6,124</u>
Surplus for the financial year		<u>1,397</u>	<u>6,124</u>

The accompanying notes form part of these financial statements.

Statement of Assets and Liabilities

as at 30 June 2015

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	80,735	105,065
Trade and other receivables	5	16,590	8,100
Other assets	6	5,021	15,611
Inventories		1,636	-
TOTAL CURRENT ASSETS		103,982	128,776
NON-CURRENT ASSETS			
Plant and equipment	7	3,363	3,454
TOTAL NON-CURRENT ASSETS		3,363	3,454
TOTAL ASSETS		107,346	132,230
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	42,139	39,146
Other liabilities	9	40,369	69,644
TOTAL CURRENT LIABILITIES		82,508	108,790
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		82,508	108,790
NET ASSETS		24,837	23,440
EQUITY			
Retained surpluses		24,837	23,440
TOTAL EQUITY		24,837	23,440

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the Year Ended 30 June 2015

	2015	2014
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers and grants	581,264	557,801
Payments to suppliers and employees	(605,625)	(488,879)
Interest receipts	31	59
Net cash provided by / (used in) operating activities	11 <u>(24,330)</u>	<u>68,981</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of plant and equipment	-	(4,486)
Net cash provided by / (used in) investing activities	-	<u>(4,486)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
	-	-
Net increase / (decrease) in cash and cash equivalents held	(24,330)	64,495
Cash and cash equivalents at beginning of year	<u>105,065</u>	<u>40,570</u>
Cash and cash equivalents at end of financial year	4 <u><u>80,735</u></u>	<u><u>105,065</u></u>

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the Year Ended 30 June 2015

	Accumulated Surplus \$	Total \$
Balance at 1 July 2013	17,316	17,316
Surplus / (Deficit) for the year	6,124	6,124
Balance as at 30 June 2014	23,440	23,440
Surplus / (Deficit) for the year	1,397	1,397
Balance at 30 June 2015	24,837	24,837

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2015

1 Summary of Significant Accounting Policies

(a) Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012. The Committee has determined that the not-for-profit Association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(b) Property, Plant and Equipment

Property, plant and equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all property, plant and equipment is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

(d) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of profit or loss.

(e) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(f) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Association are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2015

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the Association will obtain ownership of the asset or over the term of the lease.

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

(g) Revenue

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Grants

Grant monies are received mainly from the Department of Planning and Community, Department of Victorian Communities and Victorian Health Promotion Foundation (VicHealth). Grant monies are recognised as income when earned.

Membership, Coaching & Training and TVDP Fees

Fees are recognised when the association becomes entitled to the income.

Triathlon Victoria Development Program (TVDP) fees relate to fee amounts paid by program members as a reimbursement for their participation at events at an elite level.

(h) Unexpended Program and Project Monies

Unexpended monies represent funding from government bodies and other organisations for programs and projects that are not yet expended at the end of the financial year.

The unexpended monies represent:

- (i) a future sacrifice of economic benefit that Triathlon Victoria Inc. is presently obliged to make as a result of a past transaction or other past events; and
- (ii) amounts that may be refunded if not expended within the terms of the respective funding agreements. Terms of the funding agreements range from one to three years.

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of assets and liabilities are shown inclusive of GST.

(j) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2015

	2015	2014
	\$	\$
2 Revenue		
<i>(a) Operating Activities</i>		
Membership fees	255,917	249,603
Grants	32,400	26,600
Events	118,278	114,534
Coaching & training fees	23,310	26,282
Triathlon Victoria Development Program (TVDP) fees	107,823	94,567
Other	52,027	36,850
	<u>589,754</u>	<u>548,436</u>
<i>(b) Non-operating Activities</i>		
Interest income	31	59
Total Revenue	<u>589,785</u>	<u>548,495</u>
3 Surplus / (Deficit) from Ordinary Activities		
Surplus / (Deficit) from ordinary activities has been determined after charging / (crediting):		
<i>Expenses</i>		
Depreciation	91	1,790
Remuneration of auditor – audit services	6,173	2,244
Minimum lease payments on operating leases – property	23,585	24,864
TA Affiliation and insurance fees	8,951	10,001
Event expenses	136,871	140,297
TVDP expenses	121,640	107,892
Other expenses	49,184	46,785
Total Expenses	<u>346,495</u>	<u>332,083</u>
4 Cash and Cash Equivalents		
Cash at bank	80,560	104,740
Petty cash held	175	325
	<u>80,735</u>	<u>105,065</u>
5 Trade and Other Receivables		
Trade receivables	14,550	6,060
Security bond – office	2,040	2,040
	<u>16,590</u>	<u>8,100</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2015

	2015	2014
	\$	\$
6 Other Assets		
Prepayments	5,021	15,611
	<u>5,021</u>	<u>15,611</u>
7 Property, Plant and Equipment		
<i>Plant & Equipment</i>		
At cost	16,399	16,399
Accumulated depreciation	(14,231)	(14,518)
	<u>2,168</u>	<u>1,881</u>
<i>Sporting Equipment</i>		
At cost	1,601	1,601
Accumulated depreciation	(406)	(27)
	<u>1,195</u>	<u>1,574</u>
Total Property, Plant and Equipment	<u>3,363</u>	<u>3,454</u>
8 Trade and Other Payables		
Trade and other payables and accruals	34,418	29,459
Annual leave provision	7,721	9,687
	<u>42,139</u>	<u>39,146</u>
9 Other Liabilities		
Unexpended grants	-	15,000
Unearned revenue	40,369	54,644
	<u>40,369</u>	<u>69,644</u>
10 Capital and Leasing Commitments		
<i>Operating Lease Commitments</i>		
Non-cancellable operating leases contracted for but not capitalised in the financial statements		
Payable – minimum lease payments		
Not later than 12 months	24,998	14,667
Between 12 months and 5 year	43,252	-
Greater than 5 years	-	-
	<u>68,250</u>	<u>14,667</u>

The property lease for the premises of Small Street, Hampton is a non-cancellable lease that expires on 28 February 2018 with an option to renew the lease at the end of the period.

Capital Commitments

The Committee members are not aware of any capital commitments at 30 June 2015.

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2015

11 Cash Flow Information

Reconciliation of net income to net cash used in operating activities:

Surplus for the year	1,397	6,124
Cash flows excluded from surplus attributable to operating activities		
Non-cash flows in surplus / (deficit):		
- depreciation	91	1,790
Changes in assets and liabilities:		
- (increase) / decrease in trade and other receivables	(8,490)	9,365
- (increase) / decrease in inventories	(1,636)	-
- (increase) / decrease in prepayments	10,591	(3,724)
- increase / (decrease) in trade and other payables	(26,283)	55,426
Cash flows (used in) operating activities	<u>(24,330)</u>	<u>68,981</u>

12 Related Party Transactions

A member of the association's Committee contracted his services through his business as acting Executive Director to Triathlon Victoria to cover the vacant position during the recruitment process (March to September 2014). Fees paid to the organisation, Jadestone Business Services Pty Ltd (T/A Sports Accounting Australia) in which Steven Gatt is the Managing Director was \$13,820 for the year ended 30 June 2015 (2014: \$13,224).

13 Contingent Liabilities

In the opinion of the Committee, the Association did not have any contingent liabilities at 30 June 2015 (30 June 2014: None).

14 Association Details

The principle place of business of Triathlon Victoria Inc. is:

Triathlon Victoria
4a Small Street
Hampton, VIC 3188

Telephone: (03) 9588 8686

Fax: (03) 9598 8675

Email: info@trivic.org.au

Detailed Statement of Income and Expenditure

For the Year Ended 30 June 2015

	Note	2015 \$	2014 \$
Income			
Membership fees		255,917	249,603
Grants		32,400	26,600
Sponsorship		12,704	2,089
Coaching / training		23,310	26,282
Tech services fees		33,095	32,054
Interest income		31	59
Events		118,278	114,534
TVDP income		107,823	94,567
Other income		6,227	2,707
Total Income		589,785	548,495
Less: Expenditure			
Audit fees		6,173	2,244
Bank charges		820	197
Coaching course		13,020	17,500
Computer expenses		487	2,209
Depreciation		91	1,790
Event expenses		136,871	140,297
Insurance		1,524	1,724
Juniors		108,643	90,892
Tech services fees		26,039	21,671
Member affiliation and insurance		8,951	10,001
Newsletter, pamphlets, postage and stationery		746	1,639
Rent and outgoings		24,805	26,612
Salaries & wages		193,410	91,375
Consultants		29,365	108,697
Office expenses		9,725	6,188
Superannuation		18,007	7,963
Telephone / website		4,621	5,065
Website development		3,980	5,845
Workcover		1,111	464
Total Expenses		588,389	542,371
Operating Surplus		1,397	6,124

The accompanying notes form part of these financial statements.

Triathlon Victoria Inc.

ABN: 87 440 206 536

Independent Auditor's Report to the Members of Triathlon Victoria Inc.

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report, of Triathlon Victoria Inc., which comprises the statement of assets and liabilities as at 30 June 2015, the statement of income and expenditure, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Committees' Responsibility for the Financial Report

The committee of Triathlon Victoria Inc. are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Association Incorporation Reform Act 2012 and is appropriate to meet the needs of the members. The committees' responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Triathlon Victoria Inc. as at 30 June 2015, and its financial performance and its cash flows for the year then ended in accordance with the Association Incorporation Reform Act 2012.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Triathlon Victoria Inc. to comply with the financial reporting provisions of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

Hayes Knight Audit

Hayes Knight Audit Pty Ltd
Level 12, 31 Queen Street
MELBOURNE VIC 3000

Andrew Wehrens

Andrew Wehrens FCA
Director

Dated this *19th* day of *October* 2015

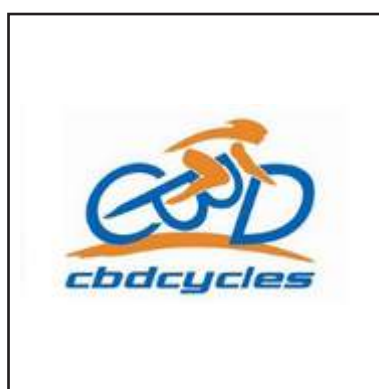




Vale Simon Auty

10.4.1957 - 2.10.2014

PARTNERS AND SPONSORS





TRIATHLON

VICTORIA