



Triathlon Victoria

Annual Report

2009/2010

November 2010

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Agenda

1. Welcome from the President
2. Apologies
3. Confirmation of Minutes
4. Election of the following officers to the Association:
 - a. Up to four committee members (two year term)
5. Presentation of the 2009/2010 Annual Report
6. To Recieve and Consider:
 - a. Income and Expenditure of Triathlon Victoria Inc. For the year ending June 2010
 - b. Assests and Liabilities of Triathlon Victoria Inc. For the year ending June 2010
7. Consider motions where due notice has been given in accordance with the Rules of the Association
8. Consider any special business of which due notice has been given in accordance with the Rules of the Association
9. Address from President of Triathlon Australia
10. Meeting Close

Minutes of 2009 AGM

Date: Monday August 31st, 2009

Time: 7:00pm

Venue: Triathlon Victoria,
Monash University, Frankston

Meeting No: AGM 2009

Item **Details**

Present:

Don Larkin (Chair), Neil Brewster, David Ferrier, Brian Hinton, Sally Ham, John Barker, Tony Burke, Michael Connory, Gavin O'Sullivan, Geoff O'Kearney, David Cutajar (Melb TC), Matt Barclay (Casey-Cardinia TC), Steve Gatt.

Apologies: John Lynch, Melinda Farr, Mark Beovich, Peter Beckerleg

1 **Minutes of Previous AGM**

Minutes from the previous AGM meeting were presented as a true and accurate record.

Moved – Tony Burke

2nd – David Ferrier

Carried

4 **Election of Office Bearers**

Elect the following officers of the Association:

Up to three (3) Committee members (Two year term) including the President in each odd year (2009)

Two nominations were received prior to the nomination close date, being:

One nomination was received for President – Don Larkin

One nomination for committee member - Neil Brewster

Don Larkin was re-elected as President unopposed and Neil Brewster was re-elected unopposed.

Nominations were called from the floor for the remaining position, David Ferrier was nominated and was elected unopposed.

2 & 3 **Reports**

Presidents Report

Don Larkin talked to his report outlining a number of achievements in 2008/09 including the completion of our Strategic Plan 2008-2012, our move to Monash University and the continuing partnership with the VIS. The Development program continues to grow and develop partnerships, recently with the South Yarra Sports Centre.

The committee have been given portfolios and have been proactive in delivering initiatives including the educational seminars with Jono Hall. And we have continued to develop and strengthen our partnership with Triathlon Australia.

Don acknowledged:

Brian Hinton for his work on the TA National Board;

Sally Ham for her work as CEO TriVic;
Jono Hall, VIS Head Coach-Triathlon;
Gavin O'Sullivan, TVDP Manager;
Ryan Mannix, Coach Course Coordinator;
Peter Aldridge and the Technical Team;
The committee of Triathlon Victoria

CEO's report

Chief Executive Officer, Sally Ham talked to her report.

It's was a year of consolidation due to an illness befalling the CEO in the previous year.

The big project – the TV Strategic Plan was completed. The Olympic Games were held in Beijing and Victorian Erin Densham represent Australia in the women's Triathlon.

Sally acknowledged the support of Partners - Brooks, Sport & Recreation, VicHealth, XOSize Active, Medal & Trophy Industries, Gravity Zero, Endura, CycleCover.

The slight downturn in membership was disappointing especially as the World Champs didn't increase membership as was envisaged. The Committee were acknowledged for their great work.

Good growth in juniors and schools was noted.

Relationships with Start to Finish and SuperSprint Events remain strong.

Gavin O'Sullivan was acknowledged for his work with the TVDP.

Don Larkin was acknowledged as the driving force of the association with his guidance and leadership.

Victorian Institute of Sport – Triathlon Program Report

Jonathan Hall has been overseas with the Australian Elite Teams in preparation for the World Championships on the Gold Coast, Sept 09. No report was tabled but the report will be completed and provided to the Committee at a date in the near future.

Don Larkin acknowledged Jono Hall's great work within the VIS and the work with TriVic and our Junior Programs. Also acknowledged, Michael Flynn who has been a breath of fresh air as National Performance Director.

Technical Report

Peter Aldridge was acknowledged for his excellent work and considerable contribution. Peter, due to work commitments has moved on and Rebecca Craine now takes on the position of Chairperson of the Technical Program.

Financial Report 2008/09

David Ferrier talked to his report noting a small surplus of \$6k for 2008/9.

Audit report was included in the Financial report which indicated a true and fair report with no qualification

Cash reserves were \$152k and total equity was \$103k at the end of June 2009..

Moving forward in the next 12 months we need to continue to improve revenue streams due to a decrease in memberships and government grants to the association.

The motion was moved that the reports be accepted:

Moved - Don Larkin

2nd - Neil Brewster

Carried by all

The following reports were tabled in the form of the Annual Report:

- Presidents Report
- Executive Officers Report

- TVDP Report
- Technical Officials Report
- Auditor's Report and Financial Statement

The motion was moved that the reports be accepted:

Moved - John Lynch

2nd - Neil Brewster

Carried by all

5 Consider Motions

None received

6 Consider any Special Business

None received

7 General Business

Don Larkin addressed the AGM advising: –

Sally Ham will be moving on from the TriVic office & CEO's position and into an independent committee member's position on the TriVic Board. Sally will continue to mentor and assist the TriVic office until the end of 2009 with a transition period of part time employment..

Michelle Thomson – Office Administrator resigned in November 08 and was replaced by Gavin O'Sullivan in a position of trainee EO. Gavin now takes over the position of CEO from Sally Ham on probation from 1st Sept. until the end of 2009.

Moving forward, Triathlon Victoria intends to work closely with the Clubs/Squads and schools to provide active opportunities to the whole community.

Don thanked everyone for attending the AGM.

Meeting closed - 7:48pm

Committee of Management

President:

Don Larkin

Committee Members:

Neil Brewster
Tony Bourke
Geoff O’Kearney
Steve Gatt
John Barker
Sally Ham
Kevin Parkhill

CEO:

Caryl Oliver

Administration Officer:

Sue Sharples

TVDP Manager:

Cam Atkins
Dave Huggett

VIS Triathlon Head Coach:

Jonathan Hall

Public Officer:

Tony Bourke

President Report

The number and variety of triathlon events and their hybrids, held each year in both Bayside and regional Victoria, is ever increasing as are the number of participants. The Gatorade Series, BRW and EXOSIZE continue to be our premier events for age groupers, elite, sprinters and emerging young triathletes.

Triathlon survived as a tier one sport within the VIS and was well supported by the State Government Departments.

The 2009/10 year for TriVic started with considerable optimism as year two of a three year plan, a strong Committee, a relatively new and passionate CEO – Gavin O' Sullivan and efficient Admin Assistant – Sue Sharples, new offices at the Frankston Campus of Monash University and plans for a new website, new sponsors and a strengthening of pathways for developing athletes and coaches.

Achievements included:

- Relocation to Frankston
- Strengthening of the pathways through the TVDP and several new initiatives in schools
- Stronger relations with our major Race Directors, the VIS, the other States, State Government, Clubs and other stakeholders such as Cycle Sport Victoria
- A successful Duathlon Series, and
- Successful running of the Vic Championships, Australian Olympic and Short Course Championships, and Australian Junior Races

However, with 35,000 race starts only 1600 became full members and due to the additional costs of setting up the website, changeover in staff, payments to TA and other overheads a substantial financial loss for the year was incurred.

Challenges still remain with regard to implementing a sustainable business model, a value proposition for members, building sponsors and attracting advertising, helping to strengthen the Clubs in both metropolitan and regional Victoria, restructuring the website with online provision of courses and information, strengthening further relations with other States, all race directors and TA and coordination of an agreed race calendar at both a State and National level well prior to the commencement of each season.

Don Larkin

CEO Report

Early in 2010 Triathlon Victoria identified some structural problems and sought to change the CEO. I have been incumbent in this position since May with a specific brief to review the business model by which Triathlon Victoria operates and to put in place strategies on which the organisation may build and grow. This period has, therefore, been one of challenge and change while also seeking to continue the day to day operation of the organisation with as little disruption to members and events.

We have made some good and positive changes that should, if maintained, establish a stronger business basis on which the organisation may stand but some expectations and promises had to be dashed or broken as they were simply unsustainable. The organisation has a range of core responsibilities for which it must allocate resources and once those are fulfilled it may, if resources are available, then pursue more aspirational objectives.

My primary focus has, therefore, been on streamlining some of the core responsibilities in order to release resources for those aspirations.

Website

The most public face of an organisation in this day and age is its website, through which the public make contact, seek information and transact business with Triathlon Victoria. The recently launched website was difficult to navigate, not particularly attractive and massively time consuming from a back end management perspective. Because a considerable amount of money had been spent on this we have had to make incremental changes with minimal funds available. Fortunately we have benefitted from many thousands of dollar worth of design and website building skills donated through Anne Mills. These designs have been imposed upon the existing back end of the website and alterations continue to make the site more user friendly, more interactive and more relevant to members of Triathlon Victoria.

Due to resource constraints this remains a work in progress.

Events and Sanctioning

In analysing the support in terms of materials and administration for events such as the Duathlon series, it became evident that the more people who entered these events the more money that Triathlon Victoria lost. A new structure has been developed and a simple spreadsheet has been created to capture all the costs of being involved with events so that Triathlon Victoria, while not needing to make profits, is now covering its actual costs.

While TV is required to undertake the time and resource consuming process of sanctioning events, it receives no income as all payments go directly to TA. This is an unsustainable structure and needs review. Some income is received through the provision of TOs to events.

The relationship with Professional Race Directors is generally good and supportive but agreements need more scrutiny and management and mutual benefits further strengthened.

Membership and Clubs

As an organisation that does not own its events and therefore cannot compel membership through entry restriction, the relationship between the organisation and the Clubs is one that must be mutually supportive. Analysis indicated that there was no incentive for Clubs to support TV.

With this in mind, we introduced a new membership structure that offers a strong incentive to Clubs to encourage their members to join TV. Clubs have responded well to this and further initiatives will be introduced to enhance Clubs and therefore encourage increased membership of TV. This is a building process that requires a small step back in order to take several steps forward.

A further issue that has been analysed with membership has been the significant proportion of membership that is paid to Triathlon Australia. This is primarily for insurance and cannot be changed but substantial savings have been made through a more equitable sharing of merchant fees. A fuller review of the TA transaction process is under way and may yield further benefits to the States in due course.

TVDP

The TVDP programme, managed by the former CEO, absorbed a significant percentage of CEO time that was not sustainable. The programme is now managed by Cameron Atkins and Dave Huggett and is reported separately.

Grants

Triathlon Victoria relies heavily on government grants for ongoing operation and to undertake development activity. This year saw the end of a two year funding period where we had to report on the milestones of activities for which we had been granted funding. We were able to report on growth of the organisation and development of a five week school triathlon pilot prepared and delivered by Nick Conway.

Additional funding to end of 2010 was provided with a specific brief of ensuring that Triathlon Victoria actively promoted the government Code of Conduct programme. Part of the funding has paid for a comprehensive interactive online presentation that means anyone associated with Triathlon in Victoria can learn, understand and report any code of conduct breaches. This appears on the TV Website.

Grant applications have been submitted for the coming three years covering operational support and an ambitious programme called 'Growing Clubs Together' whereby clubs will participate in developing strategies to engage more broadly in their communities to encourage club and TV membership.

We await the outcome of these applications.

Technical Officials

TOs are an undervalued resource for Triathlon and subject to further discussion and review. By virtue of obtaining a small grant to assist with training of TOs, we have produced an interactive online training programme to enable aspiring TOs to reach the basic level required to start officiating. The course is user friendly and takes a lighter view while being pedagogically strong.

Further improvement to the way in which TO training takes place will involve discussions with our own Technical Committee and TA. Further education of triathletes is also required to appreciate and understand the critical role of TOs to the success of events.

Strategic Plan

A new Strategic Plan for the period 2010-2014 has been completed to reflect a return to basics for the organisation in order to rebuild its resources and capacity to undertake further growth and expansion in the future.

Administration

Administration for Triathlon Victoria is provided by a part-time CEO and full-time Administration Manager. Many of the systems under which TV operates are resource intensive and while many changes are being implemented further work can be done to release time and energy for growth and development of the organisation.

Triathlon Victoria is generally well regarded with the State and is in a position to consolidate through stronger clubs, increased membership and better revenue from events in Victoria. A sound business foundation is being established and with it will come the security to launch more aspirational activity in the future.

I would like to acknowledge the enthusiasm, commitment and support of the Committee for their patience and confidence. I would also like to acknowledge Sue Sharples – without whose contributions triathlon in Victoria would be significantly poorer.

Caryl Oliver



The Triathlon Victoria Development Program selects the best junior athletes (13-19yo) from across the State and delivers specialist coaching sessions and support services with the aim to fast-track development and performance at high level junior elite racing; specifically the Australian ITU Junior Triathlon Series and School Sport Australia National Championships.

A new structure was adopted for 2010-11, designed to more effectively prepare athletes for both ITU Junior Racing and future involvement in the Victorian Institute of Sport's Triathlon Program.

A four tier High Performance (TVHP) program was established, with Jarrod Evans, Jamie Rhodes, Eric Hansen and Nick Conway appointed as Tier Coaches of Tier 1 to 4 respectively. With a small athlete to coach ratio, this structure facilitates targeted individual coaching and support which complements an athlete's home program and equips them with the skills and knowledge required to further enhance their performance. The TVHP currently consists of 15 athletes who participate in training sessions two to three times per month.

In 2010, the Development Program (TVDP) selected its largest ever intake of athletes, with 44 athletes selected. The key focus of TVDP training sessions (conducted monthly) is basic skill development across all three disciplines, presented in a triathlon context to enable specific 'triathlon tactics' to be learnt as well. This is particularly important given the significant proportion of highly talented, but 'triathlon raw' athletes who constitute this group. A Training Principles Seminar, Swim Video Analysis and Running Form & Technique Workshop are examples of sessions conducted to date.

For the first time, Triathlon Victoria formally established TVDP Satellite Programs based out of Ballarat (Dave Huggett) and Albury/Wodonga (Fabrizio Andreoni) to service regional athletes. TriVic will look to establish further centres over the course of the next twelve months to capitalise and support the talent that exists outside of metropolitan Melbourne.

Dave Huggett was appointed ITU Racing Manager, taking care of all ITU Junior National Racing, including selection and travel arrangements, whilst Cam Atkins was appointed TVDP Manager, responsible for the day to day operations of the group.

Targeted Racing For 2010/11

Australian ITU Junior Triathlon Series (16-19 yo)

R1: 17-19 December 2010 – Super Sprint Race Weekend, Runaway Bay, Gold Coast QLD

R2: 16 January 2011 – Devonport Triathlon, Devonport TAS

R3: 19 & 20 February 2011 – Australian ITU Junior Championships, Geelong VIC

R4: 12 March 2011 – ITU Junior Oceania Championships, Wellington NEW ZEALAND

Towards selection in team for;

8-11 September 2011 – 2011 ITU World Triathlon Championships, Beijing, CHINA

School Sport Victoria Triathlon Series

R1: 7 November 2010, Brighton
R2: 5 December 2010, Mordialloc
R3: 16 January 2011, Elwood

Towards selection in team for;

22-25 March 2011 - School Sport Australia Boys and Girls Triathlon Championship, Mooloolaba QLD

2010-11 Intakes (as at September 2010)

TVHP

TIER ONE

James Chronis
Marcel Walkington
Mitchell Lewis

TIER TWO

Joel Tobin-White
Nicholas McGuire

TIER THREE

Alex Anderson
Corey St John
Sascha Bondarenko – Edwards
Nathan Buschkuel
Wade Zervaas

TIER FOUR

Anna Coldham
Ben Anderson
Julian Lam
Renton Lewis
Melanie Hunter

TVDP

Ryan Smith
Georgie Connor
Lachlan Brown
Alex Mok
Dylan Eeles
Ethan Neyland
Brendan Scotts
Gabriella Beaumont
Henry Moore
Claire Eastwood
Jake Strini
James Burmeister

Jack Stekelenburg
James Ewart-Murphy
Jaren Klein
Jesse Lourey
Jessica Cox
Lorna Muir
Richard Jackson-Grose
Matthew Goessler
Nathan Dorman
Ryan Hurrell
Meg Stevenson
Nicole Blythe
Sally Fyfield
Samara Eeles
Steven Carroll
Tom Rodgers
Shannon Cox
Tara Neyland
Simon Carey
Matthew Jamieson
Ben Huggett (Ballarat)
Nicholas Brown (Ballarat)
Fraser Walsh (Ballarat)
Elke Boulcher (Ballarat)
Zoe May Osborn (Ballarat)
Fraser Grant (Albury Wodonga)
Harrison Callahan (Albury Wodonga)
Nick Locke (Albury Wodonga)
Harrie Weatherall (Albury Wodonga)
Kirsty Deacon (Albury Wodonga)
Risdon Weatherall (Albury Wodonga)
Tom Cousins (Albury Wodonga)

FUTURE PLANNING

In August, work began on a 10 Point Strategic Plan for the TVDP encompassing program structure, training session content/focus, coaching resources, facility providers, intra and inter sport networking, communication channels, sponsorship and promotion of the squad. This plan will further evolve once feedback is received from the current athletes at the conclusion of the season and will provide a sound foundation to build from in future years.

Further, Triathlon Australia has recently highlighted its plan to establish a series of National Talent Academies across all states and territories. Whilst this is likely to remodel the current 'look' of the TVHP/TVDP program, a consistent and standardised National Development Program will undoubtedly benefit our athletes through the provision of additional resources and opportunities that will fast-track the development of Australia's future Olympic gold medallists.

Any coach, specialist service provider or sponsor wanting to become involved in the TVDP please contact Cam Atkins on 0417 136 526 or tvdp@trivic.org.au

Cameron Atkins

VIS Triathlon Programme

The VIS Triathlon Program aims to support elite Triathletes and ensure that the athlete pathway is one that will maximise the opportunities for national and international success. The principle goal of the VIS Triathlon Program is to place Victorian athletes competing in draft legal Olympic Distance triathlon and ITU Junior into National Squads and Teams.

THE PROGRAM

The VIS Triathlon Program is a collaborative program between the VIS, Triathlon Victoria and Triathlon Australia. The VIS is committed to the ongoing development and support of Victorian triathletes. As part of the national SIS/SAS network, the VIS fully supports the direction of the National High Performance program.

The program continues to utilise the initiatives which best enhance the possibilities of athletes performing at their peak in the training and competition environment. The current group of VIS athletes is establishing a foundation of the fundamentals for future success through international exposure and a focus on competition both locally and overseas.

2009/2010

Following is the footsteps of Al Pacino's famous "Inch by Inch" speech from the movie "Any given Sunday" the VIS Triathlon program continues to chase every inch in relation to performance in an attempt to achieve that elusive mile.

2009/2010 saw the VIS Triathlon program achieve its best performances during the domestic season with Holly Aitken being crowned both Australia ITU Junior and ITU U/23 champion and Jamie Huggett winning the Australian ITU U/23 Championship in his first year and then placing a close 4th at the Triathlon World Championships. Both athletes made their respective international debuts at the Elite level with Jamie debuting with an 8th place at the Mooloolaba World Cup and Holly Aitken achieving a 4th at the Ishigaki World Cup in Japan.

Erin Densham returned to her winning ways in Singapore, Morocco, Belgium and Holland with a 4th place at the Sprint Distance World Championship and continues to forge ahead towards the level of performance achieved pre Beijing. Brendan Sexton returned from long term injury to share a victory at the USAT National Championships in September.

Every single inch that we have been able to achieve is off the back of the incredible support of the VIS as an organisation and the atmosphere and environment that the Olympic Park facility provides on a day to day basis. The support both financial and in kind by sponsors and supporters allows the VIS athletes to be ahead of their competition in both training and racing.

RESULTS AND HIGHLIGHTS

Holly Aitken

1st Place – Junior, Basque Triathlon Federation Sprint Distance Championships, Lekeitio, Spain
1st Place - Australian ITU Junior Championships
1st Place - ITU Junior Oceania Championships, Wellington
2nd Place – Elite Female, Basque Triathlon Federation Sprint Distance Championships, Lekeitio, Spain
2nd Place - National Junior Series, Runaway Bay
2nd Place – Overall Triathlon Australia National Elite Series
3rd Place – ITU Junior Selection Event, Canberra
4th Place – ITU Triathlon World Cup, Ishigaki, Japan
4th Place – Triathlon Australia National Elite Series, Caloundra
2010 Australian Junior Series Champion
2010 Australian ITU Junior Champion
2010 Australian ITU U/23 Champion
Selection in ITU Junior Team

Jamie Huggett

4th Place- ITU U/23 World Championships, Budapest
4th Place - Triathlon Australia National Elite Series, Raby Bay
8th Place - ITU World Cup, Mooloolaba
2010 Australian ITU U23 Champion
Selection ITU Junior Team

Erin Densham

4th Place- ITU Sprint Distance Championships, Lausanne
1st Place - ITU Holten Triathlon World Cup, Holland
1st Place - ITU European Premium Continental Cup, Belgium
1st Place - ITU African Continental Cup, Morocco
1st Place - ITU Asian Premium Continental Cup, Singapore

Gareth Halverson

3rd Place - ITU African Continental Cup, Morocco

Brendan Sexton

1st Place – USAT Olympic Distance National Championships, Alabama
1st Place – Basque Triathlon Federation Sprint Distance Championships, Lekeitio.
7th Place – ITU European Premium Continental Cup, Belgium
15th Place- ITU Holten World Cup Hollnad
4th Place - ITU African Continental Cup, Morocco

HEAD COACH

Jonathan Hall

ASSISTANT COACH

Jarrood Evans (Satellite Coach)

ATHLETE SERVICE PROVIDERS

Bernadette Sierakowski, Athlete Career and Education Advisor

Dr Peter Harcourt, Sports Medicine Co-ordinator

Dr Anik Shawdon, Sports Physician

Dr Sandra Majek, Sports Physician

Dr Greg Hickey, Sports Physician

Wendy Braybon, Physiotherapist

Steve Evans, Physiotherapist

Kylie Andrew, Nutritionist

Arnaud Domange, Massage Therapist

Patrick Legge, Massage Therapist

Rob Granter, Massage Therapist

Dr Dan Dwyer, Sport Science

Dr Steve Bannon, Sport Science

Danielle Stefano, Sport Science

Dr Harry Brennan, Physical Preparation

TRAINING VENUES

Swim Training

Xavier College, Melbourne Grammar and the VIS training facility

Cycle Training

Bayside routes to the Mornington Peninsula, Bellarine Peninsula, Dandenong Ranges and Kinglake Ranges

Run Training

Trails around Melbourne, Mornington Peninsula, Geelong and the Bellarine Peninsula

Physical Preparation

VIS Gymnasium

SPONSORS

CBD Cycles

2XU Performance Apparel

Giant Bicycles

Edge Composites

Events Worldwide
Supersprint

PARTNERS

Triathlon Victoria
Triathlon Australia
Monash University

ATHLETES

Brendan Sexton, Erin Densham, Gareth Halverson, Holly Aitken, Jamie Huggett, Jaimi Chisholm (Training Agreement), Peter Robertson (Training agreement)

Jonathan Hall

Technical Committee

The Technical program in Victoria is run by the Triathlon Victoria Technical Committee (TVTC). The main role of the Technical program is to ensure races are safe and fair for all competitors. This is provided through the sanctioning of races and on day officiating.

The committee comprises of a Chair and members. During 2009/10 the Chair, Rebecca Craine reluctantly stood down from the position due to mounting work pressures and Sally Ham took over the role.

Other members of the committee are Jon Treloar, Joe Sheppard, Merryn Bellamy, Vince Duffus and Rob Raulings. Jon Treloar also held the position of the TVTC representative on the National Technical Committee (formerly known as the Triathlon Australia Technical Committee-TATC). Each State / Territory Triathlon Association has a technical delegate / chairperson who sits on the NTC and ensures dissemination of information and communication with State based TO's. The charter of the TVTC is to oversee and develop the Victorian Technical program in line with the National Technical Committee's (NTC) officiating and sanctioning processes. Ongoing Victorian programs include Level 1 and Level 2 Technical Official (TO) training and development, mentoring and technical meetings.

The current NTC officiating program is operated under the National Officiating Accreditation Scheme (NOAS) which is managed through the Australian Sports Commission.

Broadly speaking the current TO structure is:

Level 1 (TO-1) – Grassroots

Trained to apply the NTC Race Competition Rules at events under the management of the Race Referee. Development, training, mentoring and recruitment are the responsibility of the TVTC.

Level 2 (TO-2) – Required to be an active TO for 12 months before eligible to achieve L2. Officiate effectively as a Race Referee or Technical Delegate to State Championship level. Development, training, mentoring and recruitment are the responsibility of the TVTC.

Level 3 (TO-3) – Identified as a potential NTO.

Required to be qualified as a L2 TO for two years before eligible to achieve L3. Officiate effectively as a Race Referee or Technical Delegate at sanctioned events to National Championship Level. Development, training, mentoring and recruitment are the responsibility of the NTC through a Victorian based mentor.

NTO – National Technical Official.

Required to be qualified as a L3 TO for a minimum of two yrs before eligible to achieve NTO. Officiate effectively as a Race Referee or Technical Delegate at sanctioned events to National Championship level for elite athletes in ITU or WTC events. Development, training, mentoring and recruitment are the responsibility of the NTC.

A comprehensive structure and program that requires a number of dedicated hours and human resources to successfully achieve the State and National level objectives. The TVTC struggled throughout 2009/10 to attain those hours and resources, as it has done over the past 3-4 years. As with many organisations, the TVTC and Technical program has a nucleus of people who provide above the average number of hours. We are extremely grateful to those people and certainly also appreciate the contribution of all our Technical Officials. The time and effort given by Jon Treloar must be singled out and thanked – his passion and determination have been the backbone of the program over the last few years.

Looking forward, we are investigating how we can attract, activate and retain Technical Officials in an effort to grow and develop our base. Implementation of the identified initiatives needs to be long-term and consistent, and potentially coordinated and resourced at a National level. We have notified the NTC of our need for a deeper level of assistance and remain positive that a satisfactory resolution will be found.

As always, we would be delighted to hear from any members who feel they would like to be become a Technical Official. Please contact Sally via e-mail technical_officials_vic@hotmail.com

Sally Ham

Financial Reports

TRIATHLON VICTORIA INC A.B.N 87 440 206 536

COMMITTEE'S REPORT

Your committee members submit the financial report of Triathlon Victoria Inc. for the financial year ended 30 June 2010.

Committee Members

The names of Committee Members throughout the year and at the date of this report are:

Don Larkin	
Geoff O'Kearney	
Neil Brewster	
John Barker	
Tony Burke	
Sally Ham	
Steven Gatt	(appointed Aug 2009)
Kevin Parkhill	(appointed May 2010)
David Ferrier	(resigned Sep 2009)
Michael Connory	(resigned Feb 2010)

The Committee Members have been in office since the start of the year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the association during the year was to facilitate triathlons, duathlons and aquathlons held in Victoria and to act as the governing body in Victoria.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Results

The deficit for the year amounted to \$87,415 (2009: surplus \$5,166.).

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Indemnifying Officers Or Auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Association.

Proceedings on Behalf of the Association

No person has applied for leave of Court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a party for the purpose of taking responsibility on behalf of the Association for all or any part of those proceedings.

The Association was not a party to any such proceedings during the financial year.

Signed in accordance with a resolution of the Members of the Committee



Don Larkin
President



Steven Gatt
Committee Member

Dated this 4th day of November 2010

TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In the opinion of the Committee the financial report of Triathlon Victoria Inc., comprising the Asset and Liabilities Statement, Income and Expenditure Statement, Statement of Changes in Equity and Statement of Cash Flows and Notes to the Financial Statements:

- 1 Presents a true and fair view of the financial position of Triathlon Victoria Inc. as at 30 June 2010 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Triathlon Victoria Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Don Larkin
President



Steven Gatt
Committee Member

Dated this 4th day of November 2010



MCBAIN
McCARTIN & Co

CHARTERED ACCOUNTANTS
AUDIT & ASSURANCE SERVICES

PO BOX 82 BALWYN
VICTORIA, AUSTRALIA 3103

ABN 26 028 714 960

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
TRIATHLON VICTORIA INC.**

A.B.N 87 440 206 536

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Triathlon Victoria Inc. (the Association), which comprises the Asset and Liabilities Statement as at 30 June 2010, Income and Expenditure Statement, Statement of Changes in Equity and Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the statement by Members of the Committee.

Committee's Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the *Associations Incorporation Act (Vic) 1981* and are appropriate to meet the needs of the members. The committee's responsibilities also include designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the *Associations Incorporation Act (Vic) 1981*. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Liability limited by a scheme approved under Professional Standards Legislation

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

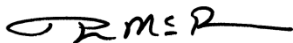
In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion, the financial report of Triathlon Victoria Inc. presents fairly, in all material respects the financial position of Triathlon Victoria Inc. as at 30 June 2010 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the *Associations Incorporation Act (Vic) 1981*.



McBain McCartin & Co
Chartered Accountants



D W McBain (FCA, CPA)
Partner

Level 1, 123 Whitehorse Rd
Balwyn, VIC 3103

Dated this 4th day of November 2010

TRIATHLON VICTORIA INC
A.B.N 87 440 206 536

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010 \$	2009 \$
Revenue	2	346,841	335,933
Other income	2	3,441	5,342
Total Revenue		<u>350,282</u>	<u>341,275</u>
Employee benefits expenses		(143,086)	(96,536)
Depreciation expenses	3	(846)	(948)
Other expenses	3	(293,765)	(238,625)
Total Expenses		<u>(437,697)</u>	<u>(336,109)</u>
(DEFICIT)/ SURPLUS FOR THE YEAR		<u>(87,415)</u>	<u>5,166</u>

TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

**ASSETS AND LIABILITIES STATEMENT
AS AT 30 JUNE 2010**

	Note	2010 \$	2009 \$
CURRENT ASSETS			
Cash and cash equivalents	4	50,445	152,819
Trade and other receivables	5	4,154	5,610
Other assets	6	1,993	2,202
TOTAL CURRENT ASSETS		<u>56,592</u>	<u>160,631</u>
NON CURRENT ASSETS			
Plant & equipment	7	3,815	2,759
TOTAL NON-CURRENT ASSETS		<u>3,815</u>	<u>2,759</u>
TOTAL ASSETS		<u>60,407</u>	<u>163,390</u>
CURRENT LIABILITIES			
Trade and other payables	8	38,564	36,754
Other liabilities	9	4,031	23,255
Provisions	10	1,846	-
TOTAL CURRENT LIABILITIES		<u>44,441</u>	<u>60,009</u>
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>44,441</u>	<u>60,009</u>
NET ASSETS		<u>15,966</u>	<u>103,381</u>
EQUITY			
Accumulated surplus		15,966	103,381
TOTAL EQUITY		<u>15,966</u>	<u>103,381</u>

TRIATHLON VICTORIA INC
A.B.N 87 440 206 536

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2010**

	Accumulated Surplus \$	Total \$
Balance as at 1 July 2008	98,215	98,215
Surplus/ (Deficit) for the year	5,166	5,166
Balance as at 30 June 2009	<u>103,381</u>	<u>103,381</u>
(Deficit)/ Surplus for the year	(87,415)	(87,415)
Balance as at 30 June 2010	<u>15,966</u>	<u>15,966</u>

TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010 \$	2009 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers & grants		380,715	393,503
Payments to suppliers and employees		(473,474)	(386,481)
Interest received		3,441	5,342
Net GST paid		(11,154)	(7,721)
Net cash (used in)/ provided by operating activities	11	<u>(100,472)</u>	<u>4,643</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		<u>(1,902)</u>	<u>-</u>
Net cash used in investing activities		<u>(1,902)</u>	<u>-</u>
Net (decrease)/ increase in cash and cash equivalents		(102,374)	4,643
Cash and cash equivalents at the beginning of year		152,819	148,176
Cash and cash equivalents at end of year	4	<u>50,445</u>	<u>152,819</u>

TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act (Vic), 1981*. The Committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Accounting Policies

a. Revenue

Grants

Grant monies are received mainly from the Department of Planning and Community, Department of Victorian Communities and Victorian Health Promotion Foundation (VicHealth). Grant monies are recognised as income when earned.

Grants received for specific programs and projects not yet expended or committed at the end of the financial year are recognised as unexpended program and project monies.

Membership, Coaching & Training and TVDP Fees

Fees are recognised when the Association becomes entitled to the income.

Triathlon Victoria Development Program (TVDP) fees relate to fee amounts paid by program members as a reimbursement for their participation at events at an elite level.

All revenue is stated net of the amount of goods and service tax (GST).

b. Expenses

Expenses are recognised in the period incurred.

c. Income Tax

Triathlon Victoria Inc is exempt from income tax in accordance with the *Income Tax Act, 1997*. As such, the financial statement make no provision for income tax.

d. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

e. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short-term highly liquid investments with original maturities of three months or less.

TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*cont'd*)

f. Plant and Equipment

The depreciable amount of all plant & equipment are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

g. Impairment of Assets

At the end of each reporting period, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income and expenditure statement.

h. Unexpended Program and Project Monies

Unexpended monies represent funding from government bodies and other organisations for programs and projects not yet expended at the end of the financial year.

The unexpended monies represent:

- i. a future sacrifice of economic benefit that Triathlon Victoria Inc is presently obliged to make as a result of a past transaction or other past events; and
- ii. amounts that may be refunded if not expended within the terms of the respective funding agreements. Terms of the funding agreements range from one to three years.

i. Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

j. Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

k. Leases

Finance lease

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association are classified as finance leases.

There were no finance lease as at 30 June 2010.

Operating lease

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

l. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
NOTE 2: REVENUE		
<i>(a) Operating activities</i>		
Membership fees	186,119	159,002
Grants	60,738	61,743
Events	41,766	51,808
Coaching & training fees	11,751	24,778
Triathlon Victoria Development Program (TVDP) fees	-	545
Sponsorship	10,909	9,243
Sanctioning Fee	22,211	25,262
Others	13,347	3,552
	<u>346,841</u>	<u>335,933</u>
<i>(b) Non operating activities</i>		
Interest income	3,441	5,342
	<u>3,441</u>	<u>5,342</u>
Total revenue	<u>350,282</u>	<u>341,275</u>
NOTE 3: (DEFICIT)/ SURPLUS FROM ORDINARY ACTIVITIES		
(Deficit)/ Surplus from ordinary activities has been determined after charging/ (crediting):		
Expenses		
Depreciation	846	948
Doubtful debts	4,900	2,438
Remuneration of auditor - audit services	5,101	4,560
Minimum lease payments on operating leases - property	23,143	18,977
TA Affiliation & Insurance fees	132,394	100,771
Event expenses	42,256	53,470
TVDP expenses	16,420	17,965
Website development costs	22,900	-
Grant expenses	15,000	-
Other expenses	31,651	40,444
Total other expenses	<u>293,765</u>	<u>238,625</u>
NOTE 4: CASH AND CASH EQUIVALENTS		
Cash at bank	50,445	152,819
	<u>50,445</u>	<u>152,819</u>
NOTE 5: TRADE AND OTHER RECEIVABLES		
Trade receivables	11,492	8,048
Provision for doubtful debts	(7,338)	(2,438)
	<u>4,154</u>	<u>5,610</u>
NOTE 6: OTHER ASSETS		
Prepayments	1,993	2,202
	<u>1,993</u>	<u>2,202</u>

TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
NOTE 7: PLANT AND EQUIPMENT		
<i>Plant & Equipment</i>		
At cost	4,790	4,790
Accumulated depreciation	(4,515)	(4,447)
	275	343
<i>Furniture & Fitting</i>		
At cost	8,724	6,822
Accumulated amortisation	(5,184)	(4,406)
	3,540	2,416
Total plant and equipment	3,815	2,759
 NOTE 8: TRADE AND OTHER PAYABLES		
Trade and other payables and accruals	38,564	36,754
	38,564	36,754
 NOTE 9: OTHER LIABILITIES		
Unexpended program and project monies	-	11,402
Unearned revenue	4,031	11,853
Total other liabilities	4,031	23,255
 NOTE 10: PROVISIONS		
<i>Provision for employee benefits</i>		
Current	1,846	-
Non current	-	-
	1,846	-
 NOTE 11: CASH FLOW INFORMATION		
Reconciliation of cash flow from operations with (deficit)/ surplus for the year		
(Deficit)/ Surplus for the year	(87,415)	5,166
Non-cash flows in profit:		
Depreciation	846	948
Changes in assets and liabilities		
(Increase)/ Decrease in receivables	(3,235)	25,556
Decrease / (Increase) in provisions	4,900	2,438
(Decrease) / Increase in payables	(15,568)	(29,465)
	(100,472)	4,643

TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	\$	\$
NOTE 12: CAPITAL AND LEASING COMMITMENTS		
a. Operating Lease Commitments		
Non-cancellable operating leases contracted for but not capitalised in the financial statements		
Payable - minimum lease payments		
- not later than 12 months	24,079	20,909
- between 12 months and 5 years	20,731	38,333
- greater than 5 years	-	-
	<u>44,810</u>	<u>59,242</u>

The property lease for the premises at Monash University, Frankston is a non-cancellable lease that expires on 30 April 2012 with an option to renew the lease at the end of the period for an additional two terms of three years each.

b. Capital Commitments

The Committee Members are not aware of any capital commitments as at 30 June 2010.

NOTE 13: CONTINGENT LIABILITIES

The Committee Members are not aware of any contingent liabilities at 30 June 2010.

NOTE 14: RELATED PARTIES TRANSACTIONS

Committee Members are not aware of any related party transactions that occurred during the year.

NOTE 15: ASSOCIATION DETAILS

The principal place of business of Triathlon Victoria is:

Monash University
Building U
McMahons Road
FRANKSTON VIC 3199

Telephone: (03) 9904 4877
Fax : (03) 9904 4876
Email: info@trivic.org.au



McBAIN
McCARTIN & Co

CHARTERED ACCOUNTANTS
AUDIT & ASSURANCE SERVICES

PO BOX 82 BALWYN
VICTORIA, AUSTRALIA 3103

ABN 26 028 714 960

**COMPILATION REPORT
TO THE MEMBERS OF
TRIATHLON VICTORIA INC.**

On the basis of information provided by the Committee Members of Triathlon Victoria Inc., we have compiled in accordance with APS 9: *Statement on Compilation of Financial Reports* the following detailed Income and Expenditure Statements for the year ended 30 June 2010.

The specific purpose for which the detailed Income and Expenditure Statements have been prepared is for the use of the Committee Members and members. Accounting standards and other mandatory professional reporting requirements have not been adopted in the preparation of the detailed Income and Expenditure Statements.

The Committee Members are solely responsible for the information contained in the detailed Income and Expenditure Statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the Association's constitution and are appropriate to meet the needs of the Committee Members and the members of the Association.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Committee Members provided, into a detailed Income and Expenditure Statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Association, may suffer arising from any negligence on our part. No person should rely on the detailed Income and Expenditure Statements without having an audit or review conducted.

The detailed Income and Expenditure Statements were prepared for the benefit of the Committee Members and the members of the Association and the purpose identified above. We do not accept responsibility to any other person for the contents of the detailed Income and Expenditure Statements.

McBain McCartin & Co
Chartered Accountants
123 Whitehorse Rd
BALWYN VIC 3103

Dated this 4th day of November 2010

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TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

DETAILED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 \$	2009 \$
INCOME			
Membership Fees		186,119	159,002
Grants		60,738	61,743
Sponsorship		10,909	9,243
Coaching/Training		11,751	24,778
Sanctioning Fees		22,211	25,262
Interest Income		3,441	5,342
Advertising		13,227	1,494
Events		41,766	51,808
TVDP income		-	545
Hire Equipment		145	266
Other Income		(25)	1,793
TOTAL INCOME		350,282	341,275
EXPENSES			
Audit Fees		5,101	4,560
Bank Charges		1,979	1,865
Coaching Course		4,655	7,404
Computer expenses		3,006	531
Consultants		14,519	-
Depreciation		846	948
Doubtful Debt Expense		4,900	2,438
Event expenses		42,256	53,470
Filing Fees		-	40
Grants		16,000	90
Insurance		285	392
Juniors		16,420	17,965
Member Affiliation & Insurance		132,394	100,771
Newsletter ,pamphlets, postage and stationery		3,750	13,872
Other expenses		688	2,965
Rent and outgoings		23,143	18,977
Repairs		1,595	-
Salaries & wages		100,358	81,339
Sanctioning		5,145	4,957
Sport Development Officer		15,720	4,641
Staff Amenities		4	114
Staff Annual Leave Provision Expenses		1,846	-
Staff Recruitment		345	110
Superannuation		8,878	7,308
Telephone/Web Site		8,688	7,461
Travel Reimbursement		1,349	1,689
Web Site Development		22,900	-
Workcover		929	2,202
TOTAL EXPENSES		437,697	336,110
OPERATING (DEFICIT)/ SURPLUS		(87,415)	5,165

This statement should be read in conjunction with
the attached compilation report of McBain McCartin Co