



# TRIATHLON VICTORIA

Annual Report  
2012-2013

## **TRIATHLON VICTORIA**

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# TRIATHLON AUSTRALIA STRATEGIC OVERVIEW

## VISION

To be the leading triathlon nation and grow the sport of Triathlon in Australia

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## MISSION

To ensure the existence of quality participation opportunities and pathways within the sport of Triathlon in Australia

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## CORE BRAND VALUES

HEALTH BELONGING ACHIEVEMENT RESPECT ENJOYMENT

Triathlon Victoria endorses the Triathlon Australia strategic overview









# PRESIDENT'S REVIEW



While our financial year runs from 1 July to 30 June and we report financially by reference to that year our Annual General Meeting always takes place in late November. So for that reason, it makes more sense for me to report by reference to the calendar year.

I took over as president of TriVic in November 2010. It is fair to say that at that stage we faced significant challenges. We had depleted financial reserves, we had suffered difficulties with our Ballarat event and were facing a cash flow crisis. It was a challenging time to take the helm.

I am pleased to report that in the subsequent two years much has changed and all of it for the better.

From my perspective as President these have been the key changes and the key drivers of improved performance:

- We moved from a back office in a back building of the Frankston campus of Monash University to our new office in Hampton and thereby brought our centre of operations closer to the centre of all things triathlon and to key stakeholder groups;
- We have been front and centre in a national conversation leading to a much improved whole of sport approach for triathlon, about which I will say more below;
- We have revised and reinvigorated our winter duathlon series, which is now settled in a more sustainable model with significant potential for growth in years to come;
- We have increased our executive support team so that we now have three full time staffers in the TriVic office, effectively doubling our capacity to support the membership in Victoria;
- We have taken the plunge and established a successful multi-sport event at Yarrowonga which now looks set to be a permanent and growing fixture on the triathlon calendar in Victoria. And it's our own event!
- We have followed the lead of the other State and Territory Triathlon Associations around Australia and

moved to a club centric model which respects and empowers our member clubs and squads;

- Our Triathlon Victoria Development Program (TVDP) goes from strength to strength and will be the genesis of the next generation of elite triathletes in Australia;
- Our membership has grown significantly and is on track to double that just two years ago

Now of course, I can't take credit for much of this. I have been privileged to be amongst a group of focused, hard working and talented people who have a shared vision of ensuring that Triathlon continues to be a smarter, more inclusive and dynamic sport.

Amongst those to whom I am most grateful is our Executive Officer, Simon Auty, who has brought to TriVic a degree of calm professionalism and maturity that is now widely respected not just in Victoria but throughout the triathlon community in Australia. Simon is ably supported by our long serving Office Manager Sue Sharples who is much respected for her organisation of our innovative and successful TVDP camps and generally making sure that the TriVic office operates smoothly. Simon and Sue have recently been joined by our new membership officer Jo Wotton who brings to her new role significant experience in sports management.

As President of TriVic I have also had considerable support from my committee. This year Sally Ham is stepping aside after a lengthy and distinguished involvement with TriVic. Sally has been a successful triathlon coach and for many years has contributed as a senior technical official. For some years Sally was TriVic's Executive Officer. When she stepped aside from that Executive position, Sally kindly agreed to join the Committee and so we have had the benefit of her enormous experience now for several years. Sally has made an enormous contribution to the sport in Victoria and we are all collectively in her debt.

Amongst the highlights to which I refer is the movement to a whole of sport approach to the governance of the sport of triathlon in Australia. Almost two years ago the State and Territory Presidents met in Melbourne with an expert facilitator to consider the future of the sport. Without going into great detail, we all concluded that every participant in the sport throughout the country should be entitled to expect the same level of membership support and membership benefits regardless of wherever he or she was living or participating. So we embarked upon a national



commitment to move triathlon towards best practice in membership support.

Frankly, the progress has been enormous. At the management level, we have implemented whole of sport membership data base arrangements, accounting arrangements, and, most significantly, a whole of sport budgetary process. So we have put aside parochial and regional issues and committed ourselves to a process to ensure that each State and Territory Triathlon Association has the capacity to support the membership to the same consistent standard. National marketing and sponsorship strategies, whole of sport IT solutions and a coordinated human resources strategy are now also in the pipeline.

So, behind the scenes, the sport has been transformed. Things are now done much smarter, quicker and more cooperatively. There is a palpable sense of collegiality between the State and Territory Executive Officers and also the State and Territory Presidents. It has been a privilege to be a part of this process which has drawn praise from the Australian Sports Commission and is seen as exemplar of best practice by the ASC.

People are drawn to Triathlon because it is a young, dynamic and challenging sport. It offers something quite unique. So far as I am aware, triathlon is the only sport where it is possible for young and old, for elites and novices, for men and women and boys and girls to compete alongside one another, on the same course and in the same conditions. We compete individually but in the midst of an inclusive community. That is only possible because coaches, volunteers, technical officials, risk assessors and paid employees are behind the scenes to make sure that the sport is safe, inclusive and fair. That is only sustainable with the shared support of all those who participate in the sport so membership of State and Territory Triathlon Association is quite simply a commitment to sustaining that which is so unique about our sport.

We look forward to further enhancing the support and participation of our members in years to come.

**TONY BURKE**  
PRESIDENT  
TRIATHLON VICTORIA

# TRIATHLON AUSTRALIA CEO'S REPORT



Five individual words are the focus of my CEO report this year. The five words are:

HEALTH  
ENJOYMENT  
BELONGING  
ACHIEVEMENT  
RESPECT

These five words represent the core values of the sport of triathlon in Australia. They are articulated in our Strategic Plan, and in several other framework documents. During a mid-term review of our Strategic Plan earlier this year we added Respect to our existing four values.

In my two previous CEO Reports, I have focussed on our 6 Key Result Areas of:

- Organisational Excellence
- Participation
- Membership
- Events
- High Performance
- Brand

This year the new structure of our Annual Report ensures that each of the Key Result Areas is comprehensively reported upon, leaving me free to focus on how we have developed and delivered the sport of triathlon in Australia in accordance with our values.

It is important to remember that all of us who choose to work or volunteer in sport are doing so to make people's lives better. Whether it's as a race participant, a coach, a technical official, an event organiser, a parent, a supporter, or a spectator, the sport of triathlon should serve to enhance the lives of our triathlon community. I think sometimes we forget the simplicity of this concept and try to make things too complicated.

I have a strong belief in the fundamental value of sport to our community. Vision statements come and go, but one which has withstood the test of time is the vision of the Australian Sports Commission (ASC). For over 20 years, the vision of the ASC has been "Enriching the

*lives of all Australians through sport*". I believe that those of us who work and volunteer in triathlon can contribute to this vision by enriching the lives of many Australians through the sport of triathlon.

Our five core values provide excellent guideposts to ensure that we are enriching the lives of our community.

## HEALTH

There is no doubt that a healthy lifestyle enhances our own life and the lives of those with whom we share relationships. We know that triathlon offers opportunities for increased physical and psychological health. Our particular challenge at Triathlon Australia is to ensure that we provide healthy and safe competition and training opportunities for people of all ages and ability. The increasingly good relationships we enjoy with event organisers and clubs ensures that we can do this. Our robust technical program (including our Technical Official training program which is one of only four national programs accredited by the ITU) ensures that our sanctioned events are safe and fair. At the elite end of the sport, our High Performance Program ensures that the physical and psychological health and well-being of our elite athletes is an absolute imperative.

## ENJOYMENT

This is pretty simple – for anyone involved in triathlon in any way, we aim to make their experience as enjoyable as possible, so that they will continue their involvement in the sport. We do this in many ways – ensuring that events are conducted in a manner which provides a race day "buzz" for both participants and spectators, providing a unique travel experience for members of our age group world championship teams, and developing elite athletes that offer our triathlon community enjoyment from watching our green and gold clad athletes go head to head with their international rivals on the world stage. We also offer opportunities for members of our triathlon community to enjoy social gatherings at conferences, forums and awards dinners or at functions as members of affiliated triathlon clubs.

## BELONGING

We aim to ensure that triathlon offers our community the opportunity to feel that they are part of a "movement" which is bigger than the sum of its parts. A movement to which they can contribute and from



which they can benefit. We recognise that many of our participants choose the sport of triathlon because of its very individual nature – you don't have to be at a football field, basketball court or athletics track for team training sessions. However it is important that we provide opportunities for even the most die-hard individuals to feel a sense of belonging to the sport of triathlon. A simple way we do this is through our support for clubs. We understand that clubs are the lifeblood of our triathlon community. We constantly aim to increase the level of service and support which we provide to clubs and training groups. Membership of our National and State Boards, sub-committees and club committees offer members the opportunity to belong at a more involved level, by contributing to the direction and development of the sport. Our high performance program enables our elite athletes to belong to a high quality daily training environment, and for all of us to feel a strong sense of belonging to our sport and our country, as we watch our elite athletes cross the finish line or stand on the podium at a medal ceremony.

## ACHIEVEMENT

Our aim is to ensure that members of our triathlon community can achieve the level of skill, fitness and performance to which they aspire. The availability of novice events makes it possible for newcomers to achieve the completion of their very first triathlon. For those who are not quite ready for a full triathlon, the range of team events enables them to achieve the completion of one leg for their team. The breadth of events included in our race calendar ensures that participants can continue challenging themselves to longer races, or faster times. Our coach and technical accreditation programs enable coaches and technical officials to achieve higher levels of skill and mastery in their area of interest. Our National Talent Academy and High Performance daily training environments enable our most talented triathletes to achieve success on the international stage. Our National Awards and Recognition Framework ensures that those who have achieved in a variety of areas of our sport are appropriately recognised and celebrated.

## RESPECT

We aim to ensure that this fifth and important value is embodied in everything we do. We encourage the members of our triathlon community to do the same.

- Through the design of our programs and facilitation of events, we respect the individual differences of ability amongst those who participate in triathlon events.
- Through our governance arrangements, we respect the individual differences of opinion offered by members of our Board and committees.

- Through our relationships with event organisers, we respect their expertise and commitment to growing our sport.
- Through our technical program, we respect the skill of our technical officials to apply the rules of our sport in a fair and impartial manner.
- Through our coach development programs, we respect the skills of our coaches as they bring out the best in the athletes whom they are coaching.

Our Triathlon Integrity Framework sets out the core principles of respect which we believe will protect the integrity of our sport.

Many of our internal meetings now commence with a short "values moment" where we share observations and experiences of the values of our sport being demonstrated by members of our triathlon community. Increasingly we are making decisions and taking actions based on our five core values. We frequently ask ourselves the question – *"Is what we are about to do or to say in alignment with our values?"*

If what we are doing or planning to do at Triathlon Australia is not enacting our values by making the lives of our triathlon community healthier and more enjoyable, if it is not offering a sense of belonging and the opportunity for achievement, and if it is not ensuring that our members feel respected at all times, then we should not be doing it.

I have certainly enjoyed leading our sport through the last 12 months of remarkable growth and development. I pay tribute to our National Board for their steady and strategic governance under the leadership of outgoing President Peter Hedge and incoming President David Ferrier. I feel privileged to have attracted and retained a truly skilled, committed and passionate team of staff members who make my job so much easier. I look forward to the next 12 months during which I am confident that the sport of triathlon in Australia will continue to grow and flourish, enriching the lives of many Australians.

**ANNE GRIPPER**  
CEO  
TRIATHLON AUSTRALIA

# COMMITTEE

## COMMITTEE - PRESIDENT

TONY BURKE

Since 2011 Tony Burke has been the President of Triathlon Victoria. He is 60 years of age. Tony has degrees in Arts and Law and post-graduate qualifications in business management. He has been in private legal practice for over 30 years and focuses on small and medium enterprise commercial and property matters. He has undergone director training with the Australian Institute of Company Directors and is a past President of the Law Institute of Victoria (the peak body for Victoria's lawyers), a past director of the Law Council of Australia and has other board roles. He is an age group triathlete and has twice been an age group member of Australian teams at World Championships. Tony is also a keen open water swimmer and in 2013 made his first (unsuccessful) attempt to swim the English Channel. He plans another attempt in 2015.

## COMMITTEE - TREASURER

STEVEN GATT

Steven completed a Bachelor of Business (Accounting) at Swinburne and is a member of CPA Australia. He is currently completing a Masters in Business (Sports Management) at Deakin University. Steven has over 16 years' experience working in finance at BHP/BlueScope Steel and has recently started his own company that provides a variety of business services to corporations, small business and sporting organisations – Jadestone Business Services. Steven was a member of the Livingstone School Council for 4 years and held the Treasurer position on that school council for 2 of those years. He has been competing in triathlon events since 2007.

## COMMITTEE - CLUB ENGAGEMENT

JOHN BARKER

John works in financial services and has owned an insurance broking firm and now runs a financial planning practice. John still consults to the insurance broking firm having been involved in this field since 1984. He's been doing triathlons since 1983 with Hastings his first race, a 2/68/30 race. Since then he has competed most years although sometimes lightly due to work constraints. He has done numerous Sprint, Olympic, Half and Full Ironman races plus several Marathons. A keen age grouper who, as they say in horse racing 'follows them around'. He's been a

member of MPTC since 2001 and has been a committee member from day one with stints as President and Treasurer. He is also Chair of the Triathlon Australia Awards Committee.

## COMMITTEE - TVDP

NEIL BREWSTER

Neil works for the NAB currently as a Project Manager and has held several Operations Management positions in his 25+ yrs with the organisation. Neil has been in and out of Triathlon since 1987. Currently serving his fourth term on the Board, Neil is a current practising Level 2 High Performance coach heading up the swim program at Manningham (MTRIM) Triathlon club. Neil is passionate about the sport and is focused on coaching and athlete development. Neil has architected the TVDP program and continues to expand and establish the athlete career pathway to the Olympics. Neil has been working and successful in securing several sponsorships for the program. Neil is also currently coaching within the TVDP program.

## COMMITTEE - TECHNICAL OFFICIALS

SALLY HAM

Sally has a Diploma of Management from Swinburne and is a Recognised Practicing Triathlon Coach. She has had a varied work career, across a number of industries, including managing staff within a busy telephone advertising centre in the media and was Administrator for the Melbourne 2006 Commonwealth Games. She is a past CEO of Triathlon Victoria and previously served a short period on the TV Committee. A past President and coach at Taylormade TC, she now coaches with Bayside TC and is an ex age group triathlete.

## COMMITTEE - SOCIAL MEDIA

SARAH DE WOLF

Sarah has an Economic and Social History degree from the University of Exeter (UK), Chartered Insurance Institute (part qualified) and Lloyds of London Market exam. Currently a full time housewife and mother of 3. She took up triathlon after moving to Australia 8 years ago, having formerly been a hockey player. She has competed in Sprint, Olympic, Half Ironman and Full Ironman races. She trains with Triathlon Response Group, and is a member of Bayside Tri Club.



# STAFF

## CHIEF EXECUTIVE OFFICER

SIMON AUTY

Simon joined Triathlon Victoria in 2010. He has a finance and logistics background. Simon has a long association with a number of sports as a coach and volunteer. 10 years ago he took the opportunity to develop a career from his interest in sport. Since then he has worked as a sports administrator and manager.

## OFFICE MANAGER

SUE SHARPLES

Sue began at Triathlon Victoria in 2009. She has had an interest in Triathlon for many years and competed in the 2006 Triathlon World Championships in Switzerland and the 2007 Duathlon World Championships in Hungary. While not competing as much now days, she really enjoys her role as a coach within the Triathlon Victoria Development Program.



# CEO'S REPORT



The 2012-2013 season has seen Triathlon in Australia develop at a pace that is the envy of most other sports.

The rapid development is due to a combination of factors:

- Increased athlete interest.
- More diverse offering of

event types.

- Development of more entry level events and activities.
- Development focus on children's and junior activities/events.
- High quality of products offered by Australian Race Directors.
- Introduction of Paratriathlon.

The important change that has allowed these positive factors to be leveraged and built on is the cohesive and co-operative administration of Triathlon around Australia.

This co-operation has been actively developed over the last three years by the National and all State bodies culminating in all operating on a National whole of sport budget for the first time in 2012-2013.

The benefits following from the early stages of a unified national operating model have been immediate and significant.

- Sharing and optimal allocation of resources.
- National strategic planning.
- Greater leverage with Governments and sponsors.
- Drawing on and sharing of IP from around the country.
- Better and consistent interaction with Race Directors.
- Gathering meaningful national data to gain a detailed understanding of what is a very complex sport and divergent sport.

This has already been recognised by the ASC and other Sport and Recreation state bodies.

A brief snapshot of the year's metrics confirms that our settings are positive.

## MEMBERSHIP

As part of the National Operating Model we moved to a nationally consistent membership category with differential pricing to actively encourage membership of

our clubs.

This saw membership increase by 17% from 1487 to 1742 members, passing what we had thought was an aggressive target of 15%.

In April a 15 month introductory membership was introduced. The affiliations received from April 1st from this initiative have not been counted in the above figure. They will show up in 2013-2014 figures. At time of writing this report the 2013-2104 membership stands at over 2200.

We had 14 Metropolitan Clubs, 12 Regional Clubs, 12 Squads and 5 Schools affiliated in 2013-2014

## EVENTS

Following discussions with Yarrawonga Mulwala Tourism we developed an event plan for a Multisport festival to be held in October 2012.

The model for the event included significant underwriting from Yarrawonga Mulwala Tourism to ensure the event would break even.

The aim of staging the festival was to create not just a competitive event but also one that retained a strong community feel. It is our intention to develop this into a club championship event over a period of years. This is something that is not possible later in the season when there are literally events every weekend.

We set modest participant targets which enabled us to use the event as a test for future years.

The 2012 Festival met nearly all the aims we had set and has provided the template for ongoing years. Financially we achieved a breakeven and have built strong partnerships for ensuring the success of future years.

Keeping with the October date we successfully applied for Olympic Distance National Qualification status for the 2013 event which opened event at the end of March 2013.

By June 30 we had already passed the entry revenue from 2012 on the way to another successful event.

We are looking forward to continuing to develop this event and turn it into the most significant club based event of the Victorian Calendar.

## DUATHLON

At the end of 2011 we undertook a review of the Duathlon series based on previous years entry data. Following that review a four race model was introduced for 2012. The races were run by Bayside, Hawthorn,



Yarra and Melbourne Triathlon Clubs.

With great organisation from the clubs, good weather and better promotion the series halted what had been a downward slide in participation. There were over 500 entrants across the series. We will continue to review and develop this important off season competition in association with clubs.

## PARTICIPATION

As previously mentioned the sport of Triathlon and Multisport in general are becoming more and more diverse. It is pleasing to see not only the distance and style of event are becoming more diverse but so is the participation demographic.

Entry level events such as The SuperSprint Corporate, Weetbix Kids, all continue to attract new participants to our sport.

Most welcome is the increase in both female and junior participation.

Whilst sprint distance numbers seem to have peaked there has been growth in offroad, olympic distance and long course events. Overall there were around 38,000 race starts in season 2012-2013.

## TECHNICAL AND DEVELOPMENT PROGRAMS

These activities are covered by separate reports but I would like to take the opportunity to thank those whose continued management of these essential programs has ensured their ongoing success.

Technical:

Jon Treloar, Sally Ham, Brian Wilson and Brian Hinton.

TVDP:

Neil Brewster, Dave Huggett and Sue Sharples.

## PARTNERS

I would like to thank all our partners who have supported us and the sport of Triathlon in general for season 2012-2013. These partnerships are essential to our operations and are greatly valued by us.

SuperSprint Events, Start-to-Finish, USM Events, VIS, Brooks, Xosize, Ventou, Skechers Gravity Zero, Yarra Leisure, Triathlon Kids, South Yarra Sports, and DeHugg Custom Bikes.

In closing, 2012-2013 has been an overwhelmingly positive season. It has been an exciting year to work in the sport.

The challenge now is to keep the momentum going and as an organisation keep pace with what that growth represents.

I am sure this can be achieved especially with the guidance of the Triathlon Victoria Committee led by President Tony Burke.

The committee has the great ability to provide not only strategic direction but operational assistance when required.

We are all looking forward to working for the further benefit of our members in 2013-2014.

**SIMON AUTY**  
CEO  
TRIATHLON VICTORIA

# DEVELOPMENT PROGRAM



The Triathlon Victoria Development Program (TVDP) continues to grow.

The progress of the TVDP is largely due to a band of dedicated coaches following last years restructure together with our continuing partnership with the Victorian Institute of Sport and the National Talent Academy (NTA), thereby establishing a comprehensive athlete pathway.

The significant achievements of the TVDP in the year to date are as follows:

- Established the TVDP as a development program where the focus of our recruitment is with upcoming and talented athletes with the aim of developing them into the ITU junior high performance pathway via NTA and VIS scholarships.
- We are partnering with St Leonards College, Brighton and running training days monthly from their facility.
- We have commenced regular Velodrome sessions on a Friday night focusing on bike skills and transitions at the Packer Reserve Carnegie.
- The squad in 2013/14 has expanded to 40+ strong with good prospects across all age group. We are now the largest program in the country.
- Tasmania has sought out the program to mutually partner us with future athlete exchange. The Tasmanian team joined us at the Geelong camp in October. We have included them in the booking, scheduling and travel to Runaway Bay QLD. SA has also reached out to the TVDP. We look forward to working with them.
- We have received interest internationally from Hong Kong where Triathlon Victoria recently ran a coaching course and hope to expand this partnership.
- Established a workable and friendly network of like minded coaches within Victoria / Tasmania, a network that can be easy accessible to new and developing coaches. World Champions Emma Carney, Peter Robinson and Olympic Medalist Jan Rehula all volunteer their time to assist the athletes on the pathway to High Performance.
- We have established a sense of pride and unity, a place to be via new race and casual apparel and

uniforms for athletes and coaches via our own online shop on the Scody website. Coaches and athletes are easily identifiable. Parents now call us for information on how to join the TVDP.

- We have secured a dedicated group of sponsors and providers such as Scody, Dextro, Aqua Shop, Skechers Performance Centre and Harvey World Travel.
- We are currently negotiating with new sponsorship prospect Features performance running socks

There have been some significant performances in the TVDP program in the period under report. Caleb Noble of the Albury / Wodonga satellite program has achieved significant progress over winter season; his swimming skills have improved significantly to the point where he has been 1st in every event he has entered so far this season (Yarrawonga, Team Up Race 1 Brighton). He is on track to being offered a NTA position. We wish him well in the National series.

U23 Athletes and former program members have raced internationally over the winter in Canada and Europe. Nathan Buschkuehl won on the French Formula 1 circuit and was 4th in Asia. Sascha Bonderanko came 7th in the World Duathlon Championships. Joel Tobin White came 13th in the Jnr World Championships in London.

Other significant developments:

- Two training camps took place this year the first at Ballarat with run testing, video swim analysis at Ballarat University sports department and exposure to high profile coach's and sport medico's and the second at Geelong Grammer an excellent venue with fantastic facilities that we now have on the permeant calendar.

**NEIL BREWSTER**  
COMMITTEE - TVDP  
TRIATHLON VICTORIA

# TVDP COACHING STAFF

Fab Andreoni

Neil Brewster

Chris Brown

Emma Carney

Eric Hanssen

Dave Huggett

Simon Knowles

Jan Rehula

Peter Robertson

Sue Sharples

Vladimir Stanisavljevic

Richard Stewart

Jac Tremayne

Brian Vernon





# TREASURER'S REPORT



The financial objectives for Triathlon Victoria in 2012/13 was to return to a surplus after a poor financial result in 2011/12.

After the losses sustained from the Ballarat triathlon in Nov 2011, the committee was still committed to building an

event in Victoria to engage our broader region and build a financial strategy so in the future the association is not relying solely on membership fees or support from TA for financial security.

In 2012/13, the financial result returned a surplus of \$23k which was a significant improvement on 2011/12. The key reasons for a \$23k surplus in 2012/13 included:

- A growth in membership from 1487 to 1742.
- A successful event at Yarrowonga Mulwala that produced a break even financial result and a fantastic platform to grow the event into a significant event on the Victorian Multisport calendar.
- An increase in financial support from Triathlon Australia in recognition of the one day memberships that are generated out of Victoria each season.

The president and CEO reports have gone into further details regarding the Yarrowonga/Mulwala event and the positives that have since come from staging that event.

The processes and involvement of committee members and staff of both Triathlon Victoria and Triathlon Australia played an important role in the successful event held at Yarrowonga Mulwala in 2012 and we are confident that in the years to come, this event will provide significant value to triathletes across Victoria, NSW and the ACT and enhance the benefits of association membership.

The event held in recent weeks produced a growth of over 50% in entries which enabled us to improve the professionalism of the event. The event will again break-even which we see as an investment for future years as part of our strategy to build a financially successful event over the next 2-3 years for the benefit of our members.

Another significant development that commenced in January 2012 was the implementation of the National Operating Model that involved all STTA's and TA which has:

- Reduced the complexity of membership categories across the Nation
- Reduced the annual membership fees in Victoria for those that are members of an affiliated club
- Increased the funding available to increase the staff resources at Triathlon Victoria
- Improved the efficiencies in administration by increased support across the STTA's

The increased resources has allowed Triathlon Victoria to

- improve the services to clubs and members
- establish programs to build the growth in juniors
- improve resources for coaches and technical officials
- build our event in Yarrowonga/Mulwala into an integral event on the Triathlon calendar in Australia

It is our hope by building the strength of our clubs; more triathletes will join clubs and the association and together grow the sport across Victoria.

The 2012/13 financial year was a much needed improvement on 2011/12 and as we work towards implementing our strategy and achieve the key objectives, I have no doubt that the association will be able to grow its reserves that were depleted in recent years and continue to invest in programs and events for the benefit of triathlete's in Victoria.

**STEVEN GATT**  
COMMITTEE - TREASURER  
TRIATHLON VICTORIA



# TECHNICAL REPORT



The Technical program was given a boost in the 2012/13 season with Brian Wilson volunteering to assist with administration as well as officiate. It was a steep learning curve for Brian and although he had some illness, he threw passion and time into the role. We are very

thankful and appreciative of his efforts and dedication and wish him well for the future.

The Triathlon Victoria Technical Committee (TVTC) essentially didn't function. Unfortunately both Joe Sheppard and Jon Treloar were unavailable due to work commitments. Brian Hinton and I continued to the best of our available time to oversee the program as well as provide direction and mentoring.

Once again this season we conducted 1 x Level 2 and 3 x Level 1 Technical Official (TO) courses and were able to provide full teams to the major Melbourne races. Teams were supplemented with senior technical officials from interstate at key national level races such as Yarrowonga, Shepparton and IM Melbourne. The inclusion of senior technical officials is in fact a valuable learning opportunity for the Victorians and a great sharing of knowledge and thoughts for all.

Regardless of the number of TO's we have in Victoria, active or otherwise, the one outstanding common factor between all of them is the limited time available to contribute to the overall TO program. This is by no means a criticism as they all willingly give the time they have available. The simple fact is the time available for the responsibilities and tasks over and above the on-day-duties is outside the realm of virtually every person involved in the program. And every person involved is a volunteer with other responsibilities already demanding their time, whether that be family, work, training, racing.

Over the past three seasons I have driven the Victorian TO program with the primary focus of increasing the number of active TO's especially at Levels 1 & 2. Numbers have improved across the board so the outcome has been satisfactory, but numbers are not adequate, a great deal of pressure is still upon a small group of people.

In the final paragraph of last year's report I noted the strategies for the 12/13 season would be 'a difficult task with limited human resources and little support from

the National Technical Committee'. This has proven to be the case, as it had been in the previous two years. The responsibilities and time required to ensure the success of the program requires more than a small handful of time poor, at times inappropriately skilled and under resourced people.

This was my final season as the Chair but I will remain involved in the program as a Technical Official and provide support and encouragement for new recruits.

I sincerely thank the Triathlon Victoria staff and committee of management who gave support at a local level and a national level. Thanks especially to Tony Burke (President) and Simon Auty (EO) who pushed the barrow for the Tri Vic Tech program to their respective peers.

And a huge thank you to our team of Technical Officials - a diverse, good-natured, generous team of people. Without you, where would triathlon be?!?!

**SALLY HAM**  
COMMITTEE - TECHNICAL OFFICIALS  
TRIATHLON VICTORIA



## TECHNICAL TEAM 2012-2013

NAME	ROLE(S)
Malcolm Bish	TO, RR
Sheridan Brown	TO
Sue Brown	TO, CTO
David Buercknew	TO, RR, CTO
Kevin Choate	TO
Peter Coulson	TO
jeff Cox	TO
Bec Craine	TO
Chris Dixon	TO
Vince Duffus	TO
Gilbert Foster	TO
Sheena Gangelhoff	TO
Joseph Graydon	TO, RR
Simon Gronow	TO
Sally Ham	TO, RR, M, TD, S
Brian Hinton	TO, RR, M
Jenny Hosking	TO, CTO
Linda Hunter	TO
David Kaye	TO
Maryanne Keppel	TO
Jason Kick-Dawson	TO
Sarah Lausberg	TO
Gordon Lee	TO
Greg Lewis	TO
Andy McGuire	TO
Barry Majetic	TO
Anthony Norwood	TO
Greg Nugent	TO
Joanne Parlevliet	TO
Cam Pegg	TO
Jeb Penrose	TO
Craig Ridley	TO
Joel Rule	TO
Joel Sheppard	TO
Pras Sritharan	TO
Cheryl Symons	TO, RR
Julie Tedde	TO
Lindsay Thomas	TO
Jon Treloar	TO, M, TD, S
Margaret (Jac) Tremayne	TO
Anthony (Russell) Tremayne	TO
Rod Walters	TO, CTO
Anna Wilkinson	TO
Brian Wilson	TO, CTO

TO - Technical Official  
 RR - Race Referee  
 M - Mentor  
 TD - Technical Delegate  
 CTO - Chief Technical Official  
 S - Sanctioning Officer





# AWARD WINNERS 2012-2013



## AGE GROUP WORLD CHAMPIONSHIP PERFORMANCE AWARDS

Penny Hosken, 2nd Aquathon Female 25-29  
Philip Hanley, 2nd Triathlon Male 60-64  
David Meade, 3rd Triathlon Male 40-44  
Nathan Barry, 2nd Triathlon Male 20-24  
Cameron Goodisen, 2nd Triathlon Male 18-19  
Ken Murley, 1st Sprint Triathlon 65-69  
Peter Bolton, 2nd Sprint Triathlon 50-54  
Colin Davis, 3rd Sprint Triathlon 45-49  
Sophie Hawken, 2nd Sprint Triathlon 30-34  
Hayley White, 3rd Sprint Triathlon 30-34

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## CLUB AWARD

Mark Beovich, Nunawading Triathlon Club  
Ryan Cross, Riviera Triathlon Club  
Noel McMahon, Western Suburbs Triathlon Club  
Michael Cox, Melbourne Triathlon Club  
Craig Steen, Triathlon Response Group

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## LIFE MEMBERSHIP AWARD

Jon Treloar

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## PRESIDENT'S SPECIAL RECOGNITION AWARD

Dave Huggett

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## TECHNICAL OFFICIAL AWARD

Gordon Lee, 11 years service  
Merryn Bellamy, 10 years service  
Joanne Parlevliet, 10 years service  
Brian Hinton, 5 years service  
Serge Kabilio, 5 years service  
David Kaye, 5 years service  
Julie King, 5 years service  
Jeb Penrose, 5 years service  
Joe Sheppard, 5 years service

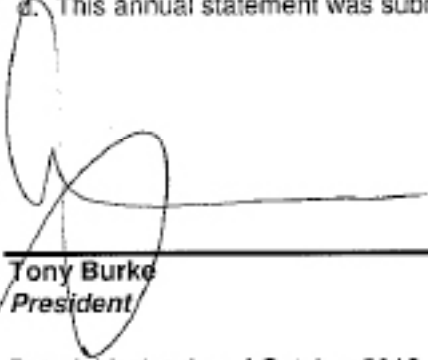
# FINANCIAL REPORT



**TRIATHLON VICTORIA INC**  
A.B.N 87 440 206 536

I, Anthony Burke of 4a Small Street, Hampton and I, Steven Gatt of 4a Small Street, Hampton certify that:

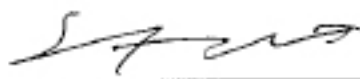
- a. We are members of the committee of Triathlon Victoria Inc.
- b. We attended the annual general meeting of the association held on 24 November 2012.
- c. We are authorised by the attached resolution of the committee to sign this certificate.
- d. This annual statement was submitted to the members of the association at its annual general meeting.



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**Tony Burke**  
*President*

Dated this 1st day of October 2013



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**Steven Gatt**  
*Committee Member*

**TRIATHLON VICTORIA INC**

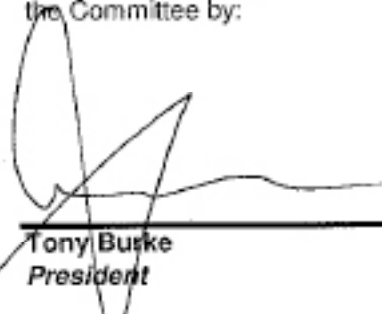
A.B.N 87 440 206 536

The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report of Triathlon Victoria Inc., comprising the Assets and Liabilities Statement, Income and Expenditure Statement, Equity Statement, Statement of Cashflow and Notes to the Financial Statements:

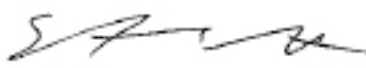
- 1 Presents a true and fair view of the financial position of Triathlon Victoria Inc. as at 30 June 2013 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Triathlon Victoria Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



---

**Tony Burke**  
*President*



---

**Steven Gatt**  
*Committee Member*

Dated this 1st day of October 2013

# TRIATHLON VICTORIA INC

A.B.N 87 440 206 536

Your committee members submit the financial report of Triathlon Victoria Inc. for the financial year ended 30 June 2013.

## Committee Members

The names of Committee Members throughout the year and at the date of this report are:

Tony Burke  
Steven Gatt  
Neil Brewster  
John Barker  
Sarah De Wolf  
Sally Ham

The Committee Members have been in office since the start of the year to the date of this report unless otherwise stated.

## Principal Activities

The principal activities of the association during the year was to facilitate triathlons, duathlons and aquathlons held in Victoria and to act as the governing body in Victoria.

## Significant Changes

No significant change in the nature of these activities occurred during the year.

## Operating Results

The surplus for the year amounted to \$20,323 (2012: deficit \$32,177.).

## After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

## Indemnifying Officers Or Auditors

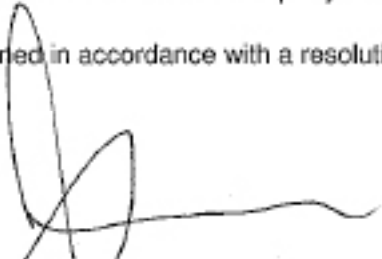
No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Association.

## Proceedings on Behalf of the Association

No person has applied for leave of Court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a party for the purpose of taking responsibility on behalf of the Association for all or any part of those proceedings.

The Association was not a party to any such proceedings during the financial year.

Signed in accordance with a resolution of the Members of the Board.

  
\_\_\_\_\_  
Tony Burke  
President

Dated this 1st day of October 2013

  
\_\_\_\_\_  
Steven Gatt  
Committee Member

The accompanying notes form part of this financial report



**TRIATHLON VICTORIA INC**

A.B.N 87 440 206 536

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
Revenue	2	463,265	454,520
Other income	2	73	1,087
<b>Total Revenue</b>		<u>463,338</u>	<u>455,607</u>
Employee benefits expenses		(160,545)	(158,086)
Depreciation expenses	3	(799)	(1,067)
Other expenses	3	(279,687)	(328,629)
<b>Total Expenses</b>		<u>(441,031)</u>	<u>(487,782)</u>
<b>SURPLUS/ (DEFICIT) FOR THE YEAR</b>		<u><u>22,307</u></u>	<u><u>(32,175)</u></u>

The accompanying notes form part of this financial report

**TRIATHLON VICTORIA INC**  
A.B.N 87 440 206 536



**ASSETS AND LIABILITIES STATEMENT**  
**AS AT 30 JUNE 2013**

	Note	2013 \$	2012 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	40,570	35,574
Trade and other receivables	5	15,425	1,663
Other assets	6	13,927	4,295
<b>TOTAL CURRENT ASSETS</b>		<u>69,922</u>	<u>41,532</u>
<b>NON CURRENT ASSETS</b>			
Property, plant & equipment	7	758	1,557
<b>TOTAL NON-CURRENT ASSETS</b>		<u>758</u>	<u>1,557</u>
<b>TOTAL ASSETS</b>		<u>70,680</u>	<u>43,089</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	15,246	22,348
Other liabilities	9	38,117	25,734
<b>TOTAL CURRENT LIABILITIES</b>		<u>53,363</u>	<u>48,082</u>
<b>NON-CURRENT LIABILITIES</b>			
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>		<u>53,363</u>	<u>48,082</u>
<b>NET ASSETS</b>		<u>17,317</u>	<u>(4,993)</u>
<b>EQUITY</b>			
Accumulated surplus		17,317	(4,993)
<b>TOTAL EQUITY</b>		<u>17,317</u>	<u>(4,993)</u>

The accompanying notes form part of this financial report

**TRIATHLON VICTORIA INC**

A.B.N 87 440 206 536

**THE STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from customers and grants		463,265	454,520
Payments to suppliers and employees		(440,232)	(486,715)
Interest receipts		73	1,087
Change in working capital		(18,110)	17,831
Net GST paid		-	2,070
<b>Net Cash (used in) / provided by operating activities</b>		<u>4,996</u>	<u>(11,207)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of plant and equipment		-	-
<b>Net Cash used in investing activities</b>		<u>-</u>	<u>-</u>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<u>4,996</u>	<u>(11,207)</u>
Cash and cash equivalents at the beginning of year		35,574	46,781
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	4	<u>40,570</u>	<u>35,574</u>

The accompanying notes form part of this financial report



**TRIATHLON VICTORIA INC**  
A.B.N 87 440 206 536



**EQUITY STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2013**

	<b>Accumulated Surplus \$</b>	<b>Total \$</b>
<b>Balance as at 1 July 2012</b>	27,185	27,185
Surplus/ (Deficit) for the year	(32,175)	(32,175)
<b>Balance as at 30 June 2012</b>	<b>(4,990)</b>	<b>(4,990)</b>
Surplus/ (Deficit) for the year	22,307	22,307
<b>Balance as at 30 June 2013</b>	<b>17,317</b>	<b>17,317</b>

The accompanying notes form part of this financial report

**TRIATHLON VICTORIA INC**

A.B.N 87 440 206 536

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2013**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012*. The Committee has determined that the association is not a reporting entity

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The following is a summary of the material accounting policies adopted by Triathlon Victoria Inc in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise

**Basis of preparation**

***Reporting Basis and Conventions***

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

**Accounting Policies**

**a. Revenue**

***Grants***

Grant monies are received mainly from the Department of Planning and Community, Department of Victorian Communities and Victorian Health Promotion Foundation (VicHealth). Grant monies are recognised as income when earned.

***Membership, Coaching & Training and TVDP Fees***

Fees are recognised when the Association become entitled to the income.

Triathlon Victoria Development Program fees relate to fees amounts paid by program members as a reimbursement for their participation at events at an elite level.

**b. Expenses**

Expenses are recognised in the period incurred.

**c. Income Tax**

Triathlon Victoria Inc is exempt from income tax in accordance with the Income Tax Act, 1997. As such, the financial statement make no provision for income tax.

**d. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the Balance Sheet are shown inclusive of GST.

The accompanying notes form part of this financial report

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2013**

**e. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short-term highly liquid investments with original maturities of three months or less.

**f. Plant and Equipment**

The depreciable amount of all plant & equipment are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

**g. Unexpended Program and Project Monies**

Unexpended monies represent funding from government bodies and other organisations for programs and projects not yet expended at the end of the financial year.

The unexpended monies represent:

- i. a future sacrifice of economic benefit that Triathlon Victoria Inc is presently obliged to make as a result of a past transaction or other past events; and
- ii. amounts that may be refunded if not expended within the terms of the respective funding agreements. Terms of the funding agreements range from one to three years.

**h. Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**i. Leases**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity are classified as finance leases.

There were no finance leases at 30 June 2013.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

**j. Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.



**TRIATHLON VICTORIA INC**

A.B.N 87 440 206 536

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2013**

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 2: REVENUE</b>		
<i>(a) Operating activities</i>		
Membership fees	143,336	243,217
Grants	101,507	18,000
Events	80,390	58,410
Coaching & training fees	14,218	19,071
Triathlon Victoria Development Program (TVDP) fees	87,461	56,208
Others	36,353	59,614
	<u>463,265</u>	<u>454,520</u>
<i>(b) Non operating activities</i>		
Interest income	73	1,087
	<u>73</u>	<u>1,087</u>
Total revenue	<u>463,338</u>	<u>455,607</u>

**NOTE 3: SURPLUS/ (DEFICIT) FROM ORDINARY ACTIVITIE**

Surplus/ (Deficit) from ordinary activities has been determined after charging/ (crediting):

**Expenses**

Depreciation	799	1,067
Bad debts	-	-
Doubtful debts	(1,241)	13,649
Remuneration of auditor - audit services	1,860	2,760
Minimum lease payments on operating leases - property	24,615	27,310
TA Affiliation & Insurance fees	28,891	136,819
Event expenses	79,269	94,788
TVDP expenses	93,024	62,260
Other expenses	53,269	35,307
	<u>279,687</u>	<u>328,629</u>

**NOTE 4: CASH AND CASH EQUIVALENTS**

Cash at bank	40,570	35,574
	<u>40,570</u>	<u>35,574</u>

**NOTE 5: TRADE AND OTHER RECEIVABLES**

Trade receivables	15,425	15,313
Provision for doubtful debts	-	(13,649)
	<u>15,425</u>	<u>1,663</u>
Membership receivables		
Bonds - office	-	-
	<u>15,425</u>	<u>1,663</u>

The accompanying notes form part of this financial report

**TRIATHLON VICTORIA INC**

A.B.N 87 440 206 536


**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2013**

	2013 \$	2012 \$
<b>NOTE 6: OTHER ASSETS</b>		
Prepayments	13,927	4,295
<b>NOTE 7: PROPERTY, PLANT AND EQUIPMENT</b>		
<i>Plant &amp; Equipment</i>		
At cost	4,790	4,790
Accumulated depreciation	(4,681)	(4,614)
	<u>109</u>	<u>176</u>
<i>Furniture &amp; Fitting</i>		
At cost	8,724	8,724
Accumulated amortisation	(8,075)	(7,343)
	<u>649</u>	<u>1,381</u>
Total property, plant and equipment	<u>758</u>	<u>1,557</u>
<b>NOTE 8: TRADE AND OTHER PAYABLES</b>		
Trade and other payables and accruals	15,246	22,348
	<u>15,246</u>	<u>22,348</u>
<b>NOTE 9: OTHER LIABILITIES</b>		
Unexpended grants	-	-
Unearned revenue	38,117	25,734
Unexpended program and project monies	<u>38,117</u>	<u>25,734</u>
<b>NOTE 10: CAPITAL AND LEASING COMMITMENTS</b>		
<b>a. Operating Lease Commitments</b>		
Non-cancellable operating leases contracted for but not capitalised in the financial statements		
Payable - minimum lease payments		
- not later than 12 months	22,000	22,000
- between 12 months and 5 years	14,667	36,667
- greater than 5 years	-	-
	<u>36,667</u>	<u>58,667</u>

The property lease for the premises at Small Street, Hampton is a non-cancellable lease that expires on 28 Feb 2015 with an option to renew the lease at the end of the period.

**b. Capital Commitments**

The Committee Members are not aware of any capital commitments as at 30 June 2013.

**NOTE 11: CONTINGENT LIABILITIES**

The Committee Members are not aware of any contingent liabilities at 30 June 2013.

**NOTE 12: RELATED PARTIES TRANSACTIONS**

Committee Members are not aware of any related party transactions that occurred during the year.

**NOTE 13: ASSOCIATION DETAILS**

The principal place of business of Triathlon Victoria is:

Triathlon Victoria  
4a Small Street  
HAMPTON VIC 3188

Telephone: (03) 9588 8686  
Fax : (03) 9598 8675  
Email: [info@trivic.org.au](mailto:info@trivic.org.au)

The accompanying notes form part of this financial report

**TRIATHLON VICTORIA INC**

A.B.N 87 440 206 536

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
<b>INCOME</b>			
Membership Fees		143,336	243,217
Grants		101,507	18,000
Sponsorship		2,522	5,960
Coaching/Training		14,218	19,071
Tech Services Fee		28,467	38,017
Interest Income		73	1,087
Advertising		2,975	5,064
Events		80,390	58,410
TVDP income		87,461	56,208
Hire Equipment		-	50
Other Income		2,390	10,523
<b>TOTAL INCOME</b>		<u>463,339</u>	<u>455,607</u>
<b>EXPENSES</b>			
Audit Fees		1,860	2,760
Bank Charges		156	283
Coaching Course		8,855	8,463
Computer expenses		1,617	1,208
Depreciation		799	1,067
Doubtful Debt Expense		(1,241)	13,649
Event expenses		79,269	94,788
Insurance		883	832
Juniors		93,024	62,260
Tech Services Fee		21,034	7,580
Member Affiliation & Insurance		28,891	136,819
Newsletter ,pamphlets, postage and stationery		2,933	1,732
Rent and outgoings		24,615	27,310
Salaries & wages		54,566	47,917
Consultants		100,000	60,000
Clothing		-	2,223
Office Expenses		8,173	6,661
Superannuation		5,130	4,500
Telephone/Web Site		9,398	6,323
Web Site Development		218	-
Workcover		851	1,407
<b>TOTAL EXPENSES</b>		<u>441,032</u>	<u>487,782</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<u>22,307</u>	<u>(32,176)</u>

The accompanying notes form part of this financial report



# Prospect Accountants



Principal: Tim. P. Meehan  
Chartered Accountant Registered Company Auditor

## **Independent auditor's report**

To the members of Triathlon Victoria Incorporated

### ***Report on the financial report***

We have audited the accompanying financial report, being a special purpose financial report, of Triathlon Victoria Incorporated, which comprises the balance sheet as at 30<sup>th</sup> June 2013, and the income statement, statement of changes in equity/statement of recognised income and expenses for the year then ended, a summary of significant accounting policies, other explanatory notes and the committee's declaration.

### ***The responsibility of managing committee for the financial report***

The managing committee of the entity are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. The managing committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### ***Auditor's responsibility***

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian auditing standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness



of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the managing committee, as well as evaluating the overall presentation of the financial report.

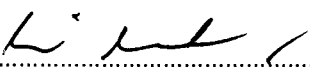
The financial report has been prepared for distribution to members for the purpose of fulfilling the Triathlon Victoria Incorporated financial reporting responsibilities under the constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Independence***

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

***Auditor's opinion***

In our opinion, the financial report presents fairly, in all material respects, gives a true and fair view of the financial position of managing committee as of 30<sup>th</sup> June 2013 and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in to the financial statements.

  
.....

Tim Meehan CA  
Membership No. 25200  
Prospect Accountants

Date: 30<sup>th</sup> September 2013

Suite 5, 74 Doncaster Road  
Balwyn North Vic 3104

# PARTNERS AND SPONSORS





